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**POLICY DIRECTIVE #BD-2015-04**

April 23, 2015

**TO:** All Agencies

**FROM:** James R. Wells, CPA, Interim Director 

**SUBJECT:** AEGIS, Worker's Compensation, Personnel Assessment Rate Holidays

Upon passage of S.B. 505, which provides for the temporary suspension of the Active Employee Group Insurance Subsidy paid by agencies, the Budget Division will process work programs for agencies funded with General Fund appropriation to record the savings. The savings will be placed in the Reserve for Reversion category. The work program naming configuration for these adjustments is 15AH followed by the budget account number (i.e. Department of Taxation's work program number is 15AH2361).

The Division of Human Resource Management also reduced the assessment for Unemployment Compensation and the Personnel Assessment. The Unemployment Compensation assessment was suspended for the time period of January 2015 through June 2015 and the Personnel Assessment will be reduced for the fourth quarter billing. The Budget Division is processing work programs for agencies funded with General Fund appropriation to record the savings for these assessments in the Reserve for Reversion category. The work program naming configuration for these adjustments is 15PH followed by the budget account number (i.e. Department of Taxation's work program number is 15PH2361).

The Budget Division will process the journal vouchers to move cash from the Reserve for Reversion category to the General Fund. Please contact your assigned budget analyst if you have any questions regarding the above information.