



		US	Nev	/ada
		Rate	Rate	Rank 1 = best
Home Price Index (FHFA)*	2019q2 v 2018q2	5.0%	6.4%	7
Wage & Salary Disbursements	2019q2 v 2018q2	5.4%	6.4%	9
Personal Income	2019q2 v 2018q2	4.9%	6.0%	7
Employment*	Sep '19 v Sep '18	1.4%	3.2%	1
Unemployment*	Sep '19	3.5%	4.1%	38
*Seasonally adjusted.				

It is remarkable how often the first interpretations of new evidence have confirmed the preconceptions of its discoverer. - John Reader

State General Fund Revenues Historical Collections and Year-to-Date FY 2020 Collections compared to Year-to-Date FY 2019

		FY 2017			FY 2018		1	FY 2019		*	FY 2020	
		Actual			Actual			Actual			Actual	
	Total	Yr/Yr C		Total		Change	Total		Change	Total	Yr/Yr C	
General Fund Revenue Sources	millions	millions	%	millions	millions	%	millions	millions	%	millions	millions	%
Sales Tax [1]	\$1,090.7	\$54.1	5.2	\$1,142.8	\$52.1	4.8	\$1,235.1	\$92.3	8.1	\$212.0	\$13.0	6.5
Gaming Percentage Fees Collections (Net) [2, 5]	\$688.4	\$12.4	1.8	\$683.6	(\$4.8)	(0.7)	\$708.7	\$25.1	3.7	\$246.9	\$42.1	20.6
Modified Business Tax - Financial, NonFinancial and Mining (Net) [3, 4, 5]	\$575.2	\$13.5	2.4	\$581.8	\$6.6	1.1	\$640.4	\$58.5	10.1	\$0.0	\$0.0	n/a
Insurance Premium Tax (Net) [3, 5]	\$358.5	\$49.4	16.0	\$394.3	\$35.8	10.0	\$422.5	\$28.2	7.2	\$0.0	\$0.0	n/a
Live Entertainment Tax - Gaming [6]	\$102.3	(\$9.7)	(8.6)	\$100.9	(\$1.5)	(1.4)	\$105.6	\$4.8	4.7	\$27.8	\$1.5	5.9
Cigarette Tax	\$180.7	\$27.6	18.1	\$160.7	(\$20.0)	(11.1)	\$164.4	\$3.7	2.3	\$28.9	(\$2.3)	(7.4)
Commercial Recordings	\$74.6	\$0.9	1.2	\$77.1	\$2.5	3.3	\$76.2	(\$0.9)	(1.1)	\$22.4	(\$1.7)	(7.1)
Real Property Transfer Tax	\$84.0	\$8.2	10.8	\$103.4	\$19.4	23.1	\$101.0	(\$2.3)	(2.3)	\$0.0	\$0.0	n/a
Liquor Tax	\$43.9	(\$0.1)	(0.2)	\$44.2	\$0.3	0.7	\$44.8	\$0.6	1.3	\$7.4	\$0.9	13.1
Transportation Connection Tax [7]	\$23.1	\$11.2	94.2	\$21.8	(\$1.3)	(5.7)	\$30.2	\$8.4	38.8	\$0.3	\$0.3	n/a
Governmental Services Tax-Depreciation [8]	\$38.6	(\$28.2)	(42.2)	\$20.3	(\$18.3)	(47.5)	\$21.5	\$1.2	6.1	\$5.7	\$0.3	6.5
Business License Fee	\$104.9	\$1.8	1.8	\$109.3	\$4.4	4.2	\$110.3	\$1.0	1.0	\$31.9	(\$3.1)	(8.9)
State Share Various Local SUT [1]	\$32.4	\$2.1	7.0	\$35.3	\$2.9	9.0	\$37.6	\$2.3	6.5	\$6.5	\$0.4	7.0
State Share LSST	\$10.6	\$0.4	4.4	\$11.1	\$0.5	4.6	\$11.9	\$0.8	7.6	\$2.1	\$0.1	7.1
Live Entertainment Tax - NonGaming [6]	\$27.0	\$10.4	63.1	\$24.5	(\$2.4)	(9.0)	\$25.6	\$1.1	4.5	\$3.4	\$0.4	15.0
Quarterly Slot Tax [3, 9]	\$18.8	(\$0.3)	(1.4)	\$18.8	(\$0.0)	(0.2)	\$18.7	(\$0.0)	(0.2)	\$3.9	\$0.5	16.5
Other General Fund Revenues	\$177.9	\$0.9	0.5	\$196.8	\$18.9	10.6	\$234.7	\$37.9	19.3	\$34.0	(\$5.5)	(14.0)
Net Proceeds of Minerals	\$25.3	(\$9.4)	(27.2)	\$63.5	\$38.3	151.5	\$50.3	(\$13.2)	(20.8)	\$0.0	\$0.0	n/a
Unclaimed Property	\$25.9	(\$13.1)	(33.6)	\$26.7	\$0.9	3.3	\$21.0	(\$5.8)	(21.6)	\$0.0	\$0.0	n/a
Commerce Tax [10]	\$197.8	\$54.3	37.9	\$201.9	\$4.1	2.1	\$226.8	\$24.8	12.3	\$7.0	(\$0.5)	(6.3)
Totals	\$3,880.5	\$186.7	5.1	\$4,018.7	\$138.2	3.6	\$4,287.5	\$268.8	6.7	\$640.1	\$46.5	7.8

^[1] Starting October 1, 2019, marketplace facilitators are required to collect and remit sales and use taxes on certain sales that are facilitated on behalf of the marketplace seller.

 $[\]label{eq:continuous} \textbf{[2] Gaming Percentage Fees are reported in the month following the month of actual gaming activity.}$

^[3] Amounts are reported quarterly.

^[4] The rate for non-financial institutions is 1.475% on taxable wages that exceeded \$50,000 per quarter and the rate for entities subject to the net proceeds of minerals tax was increased to 2.0%, the same rate paid by financial

^[5] Several tax credit programs that directly reduce the tax liability of a taxpayer and thereby decrease certain General Fund revenue collections. The amounts reflect Net tax collections (after Tax Credits are applied). See Page 3 for detailed tax credit program information.

^[6] The tax rate for the live entertainment tax administered by the Gaming Control Board for live entertainment at licensed gaming establishments and the Department of Taxation for live entertainment at all non-gaming establishments is 9% tax rate for all venues over 200 people.

^[7] A Transportation Connection Tax is equal to 3% of the fare charged to the passenger. The first \$5,000,000 collected in each biennium is required to be deposited to the Highway Fund with the remainder deposited to the General Fund.
[8] 25% of the proceeds from the 10% depreciation schedule change are deposited in the General Fund, with the remaining 75% deposited in the State Highway Fund.

^[9] Starting July 1, 2019, the \$2 per slot machine collected from quarterly restricted and non-restricted slot machine fees is no longer allocated to the Account to Support Programs for the Prevention and Treatment of Problem Gambling. [10] Commerce Tax is a levy on the gross revenue of a business which is earned in the State of Nevada effective July 1, 2015. The first \$4,000,000 per year in gross revenues earned in the State of Nevada is exempt from the tax. The rate varies based on the industry in which the business is primarily engaged with the industry groupings based on the North American Industry Classification System (NAICS) codes. Businesses which are required to pay the commerce tax are entitled to a credit of 50% of their commerce tax liability against their modified business tax.

State General Fund Revenues Budgeted Amounts Based on May 2019 Economic Forum Forecast Adjusted for Legislative Actions

		FY 2020		FY 2	2020 Collection	ns vs Budge	t
		Budget			Y	ear-to-Date	
	Total	Yr/Yr Cha	inge	Through		Over (Under	Budget
General Fund Revenue Sources before Tax Credits	millions	millions	%		millions	millions	%
Sales Tax [1]	\$1,311.0	\$75.8	6.1	August	\$212.0	(\$1.9)	(0.9)
Gaming Percentage Fees Collections (Gross) [2, 5]	\$781.3	\$29.1	3.9	October	\$268.0	\$16.4	6.5
Modified Business Tax - Financial, NonFinancial and Mining (Gross) [3, 4, 5]	\$725.9	\$28.5	4.1	n/a	n/a	n/a	n/a
Insurance Premium Tax (Gross) [3, 5]	\$466.3	\$24.1	5.5	n/a	n/a	n/a	n/a
Live Entertainment Tax - Gaming [6]	\$103.6	(\$2.1)	(1.9)	September	\$27.8	\$1.9	7.5
Cigarette Tax	\$156.7	(\$7.7)	(4.7)	August	\$28.9	\$3.0	11.4
Commercial Recordings	\$77.8	\$1.6	2.2	October	\$22.4	(\$3.5)	(13.6)
Real Property Transfer Tax	\$105.1	\$4.0	4.0	n/a	n/a	n/a	n/a
Liquor Tax	\$45.7	\$0.9	2.0	August	\$7.4	\$0.3	4.3
Transportation Connection Tax [7]	\$29.3	(\$0.9)	(3.1)	August	\$0.3	(\$4.4)	(93.3)
Governmental Services Tax-Depreciation [8]	\$22.0	\$0.5	2.2	October	\$5.7	(\$1.6)	(22.2)
Business License Fee	\$113.0	\$2.7	2.4	October	\$31.9	(\$5.8)	(15.3)
State Share Various Local SUT [1]	\$40.5	\$2.9	7.7	August	\$6.5	(\$0.0)	(0.5)
State Share LSST	\$12.7	\$0.8	6.6	August	\$2.1	(\$0.0)	(0.3)
Live Entertainment Tax - NonGaming [6]	\$25.7	\$0.1	0.4	August	\$3.4	(\$0.4)	(9.4)
Quarterly Slot Tax [3, 9]	\$20.2	\$1.4	7.6	September	\$3.9	(\$0.8)	(16.4)
Other General Fund Revenues	\$215.8	(\$18.9)	(8.0)	October	\$34.0	(\$32.4)	(48.8)
Net Proceeds of Minerals	\$53.4	\$3.0	6.0	n/a	n/a	n/a	n/a
Unclaimed Property	\$25.9	\$5.0	23.7	n/a	n/a	n/a	n/a
Commerce Tax [10]	\$222.5	(\$4.3)	(1.9)	August	\$7.0	\$7.0	n/a
Tax Credits	(\$107.9)	n/a	n/a	October	(\$21.2)	n/a	n/a
Total Collections after Tax Credits	\$4,446.3	\$158.8	3.7	Various	\$640.1	(\$22.2)	(3.3)

- [1] Starting October 1, 2019, marketplace facilitators are required to collect and remit sales and use taxes on certain sales that are facilitated on behalf of the marketplace seller.
- [2] Gaming Percentage Fees are reported in the month following the month of actual gaming activity.
- [3] Amounts are reported quarterly.
- [4] The rate for non-financial institutions is 1.475% on taxable wages that exceeded \$50,000 per quarter and the rate for entities subject to the net proceeds of minerals tax was increased to 2.0%, the same rate paid by financial institutions.
- [5] Several tax credit programs that directly reduce the tax liability of a taxpayer and thereby decrease certain General Fund revenue collections. The amounts reflect Gross tax collections (before Tax Credits are applied). See Page 3 for detailed tax credit program information.
- [6] The tax rate for the live entertainment tax administered by the Gaming Control Board for live entertainment at licensed gaming establishments and the Department of Taxation for live entertainment at
- [7] A Transportation Connection Tax is equal to 3% of the fare charged to the passenger. The first \$5,000,000 collected in each biennium is required to be deposited to the Highway Fund with the remainder deposited to the General Fund.
- [8] 25% of the proceeds from the 10% depreciation schedule change are deposited in the General Fund, with the remaining 75% deposited in the State Highway Fund.
- [9] Starting July 1, 2019, the \$2 per slot machine collected from quarterly restricted and non-restricted slot machine fees is no longer allocated to the Account to Support Programs for the Prevention and Treatment of Problem Gambling.
- [10] Commerce Tax is a levy on the gross revenue of a business which is earned in the State of Nevada effective July 1, 2015. The first \$4,000,000 per year in gross revenues earned in the State of Nevada is exempt from the tax. The rate varies based on the industry in which the business is primarily engaged with the industry groupings based on the North American Industry Classification System (NAICS) codes. Businesses which are required to pay the commerce tax are entitled to a credit of 50% of their commerce tax liability against their modified business tax.

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FY 2020 Tax Credit Summary

Year-to-Date					Rev	enues Imp	acted	by Tax Credi	ts						
			M	odified Bu	ısines	s Tax				Insurance		Gaming	Sub-to	otals b	y Tax Credit Type
													Redeemed	Ec	onomic Forum
	Non-l	Financial	Fi	nancial		Mining		Total	Prer	mium Tax	Pe	rcentage Fees	FY 2020	FY	2020 Forecast
Tax Credit Type															
Film	\$	-	\$	-	\$	-	\$	-	\$	-	\$	524,587	\$ 524,587	\$	5,000,000
Economic Development	\$	-	\$	-	\$	-	\$	-	\$	-	\$	20,633,653	\$ 20,633,653	\$	21,912,500
Catalyst Account	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -	\$	3,247,500
Education Choice	\$	-	\$	-	\$	-	\$	-					\$ -	\$	11,400,000
College Savings	\$	-	\$	-	\$	-	\$	-					\$ -	\$	50,000
New Markets									\$	-			\$ -	\$	7,195,974
Affordable Housing	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$ -	\$	-
Commerce Tax	\$	-	\$	-	\$	-	\$	-					\$ -	\$	59,128,000
Sub-totals by Revenue Source															
Redeemed	\$	-	\$	-	\$	-	\$	-	\$	-	\$	21,158,240	\$ 21,158,240	\$	107,933,974
Revenue Source															
Gross	\$	-	\$	-	\$	-	\$	-	\$	-	\$	268,015,436			
Credits	\$	-	\$	-	\$	-	\$	-	\$	-	\$	21,158,240			
Collections Net of Credits	\$	-	\$	-	\$	-	\$	-	\$	-	\$	246,857,196			

Transferable Film Tax Credit Program: The 2013 Regular Session of the State Legislature authorized a four-year pilot program of transferable tax credits issued for qualified film productions completed in the State that may be used against the modified business tax, insurance premium tax and/or the gaming percentage fee tax. The legislation authorized up to \$20 million per fiscal year for a total of \$80 million. However, the provisions of the pilot program were amended in the 2014 Special Session of the State Legislature, reducing the total amount of credits that may be approved to \$10 million. The 2015 Regular Session of the State Legislature made the transferable film tax credit program permanent but limited the amount of transferable tax credits to the amount appropriated by the State Legislature for that purpose for that fiscal year. The 2015 Regular Session of the State Legislature did not appropriate additional funding for this program for either FY 2016 or FY 2017. The 2017 Regular Session of the State Legislature authorized a total of \$10 million per year in film tax credits may be awarded beginning in FY 2018, in addition to any remaining amounts from the 2014 Special Session. Any portion of the \$10 million per fiscal year that is not approved by GOED may be carried forward and made available during the next or any future fiscal year.

Economic Development Transferable Tax Credits Program: The 2014 Special Session of the State Legislature required the Governor's Office of Economic Development (GOED) to issue transferable tax credits for certain qualifying projects that may be used against the modified business tax, insurance premium tax and/or the gaming percentage fee tax. A qualifying project is required to be located within the geographical borders of the State of Nevada, make a total new capital investment in the State of at least \$3.5 billion during the 10-year period immediately following approval of the application, and employ Nevada residents in at least half of the project's construction jobs and operational jobs. The amount of transferable tax credits is equal to \$12,500 for each qualified employee employee by the participants in the project (to a maximum of 6,000 employees), plus 5% of the first \$1 billion and 2.8% of the next \$2.5 billion in new capital investment in the State made collectively by the participants in the qualifying project. The amount of tax credits approved by GOED may not exceed \$45 million per fiscal year (although any unissued credits may be issued in a subsequent fiscal year), and GOED may not issue total tax credits in excess of \$195 million, reflecting the maximum amounts of credits approved for the Tesla project. The program will expire on June 30, 2036. The 2015 Special Session authorizes the Governor's Office of Economic Development to issue transferrable tax credits that may be used against the Modified Business Tax, Insurance Premium Tax, and the Gaming Percentage Fee Tax for certain qualified projects. The amount of transferrable tax credits are equal to \$9,500 for each qualified employee employed by the participants in the project, to a maximum of 4,000 employees. The amount of credits approved by GOED may not exceed \$7.6 million per fiscal year (though any unissued credits may be issued in subsequent fiscal years), and GOED may not issue total credits in excess of \$38 million. The forecast shown doe

Catalyst Account Transferable Tax Credit Program: The 2015 Regular Session of the State Legislature authorized the Governor's Office of Economic Development (GOED) to approve transferable tax credits that may be used against the modified business tax, insurance premium tax and gaming percentage fee tax to new or expanding businesses to promote the economic development of Nevada. The total amount of transferable tax credits that may be issued is \$500,000 in FY 2016, \$2 million in FY 2017 and \$5 million in each fiscal year thereafter. The 2015 Special Session reduced the total amount of transferrable tax credits that may be issued by GOED to zero in FY 2016, \$1 million in FY 2017, \$2 million per year in FY 2018 and FY 2019, and \$3 million in FY 2020. For FY 2021 and future fiscal years, the amount of credits that may be issued by GOED remains at \$5 million per year.

Nevada Educational Choice Scholarsip Tax Credit Program: The 2015 Regular Session of the State Legislature authorized a taxpayer who makes a donation of money to certain scholarship organizations to receive a dollar-for-dollar credit against the taxpayer's liability for the modified business tax. The total amount of tax credits that may be approved by the Department of Taxation for this program is \$5 million in FY 2016, \$5.5 million in FY 2017 and 110% of the total amount of credits authorized in the previous year for all subsequent fiscal years. The 2017 Regular Session of the State Legislature authorized an additional \$20 million in credits against the modified business tax under this program in FY 2018 beyond those that were authorized under previous provisions. The 2019 Regular Session of the State Legislature eliminated the 10% increase in the amount of credits that may be authorized in each year, capping the total amount that may be authorized in each year at \$6,655,000 beginning FY 2020 and clarified that the \$6,655,000 limit per year applies to the combined credits that may be taken under both chapters of the MBT (Chapters 363A and 363B), rather than as a separate limit for each chapter. In addition, the 2019 Regular Session of the State Legislature authorized an additional \$4,745,000 in credits against the MBT (Chapters 363A and 363B combined) under this program per year in FY 2020 and FY 2021 beyond those that were authorized and any amount of the credits that is not approved in each fiscal year may be issued in future fiscal year.

College Savings Plan Employer Matching Employee Contribution Tax Credit Program: The 2015 Regular Session of the State Legislature authorized a tax credit against the modified business tax to certain employers who match the contributions of an employee to one of the college savings plans offered through the Nevada Higher Education Prepaid Tuition Program and/or the Nevada College Savings Program. The provisions relating to the Nevada College Savings Program are effective January 1, 2016 and provisions relating to the Higher Education Prepaid Tuition Program are effective July 1, 2016. The amount of the tax credit is equal to 25% of the matching contribution, not to exceed \$500 per contributing employee per year, and any unused credits may be carried forward for up to 5 years.

Nevada New Markets Jobs Act Tax Credit Program: The 2013 Regular Session of the State Legislature authorized the Nevada New Market Jobs Act which allows insurance companies to receive a credit against the insurance premium tax in exchange for a qualified equity investment in one or more community development organizations, primarily for local or minority-owned entities in under-served zones in the State. The State Department of Business and Industry may certify up to \$200 million in qualified equity investments. In exchange for making the qualified equity investment, insurance companies are entitled to receive a credit against the insurance premium tax in an amount equal to 58% of the total qualified equity investment certified by the Department of Business and Industry. The credits may be taken in increments beginning on the second anniversary date of the original investment, as follows:

2 years after the investment is made: 12 percent of the qualified investment

3 years after the investment is made: 12 percent of the qualified investment

4 years after the investment is made: 12 percent of the qualified investment

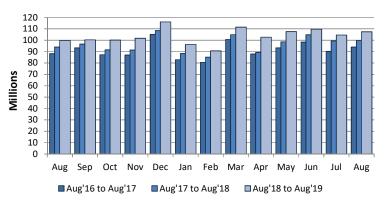
5 years after the investment is made: 11 percent of the qualified investment

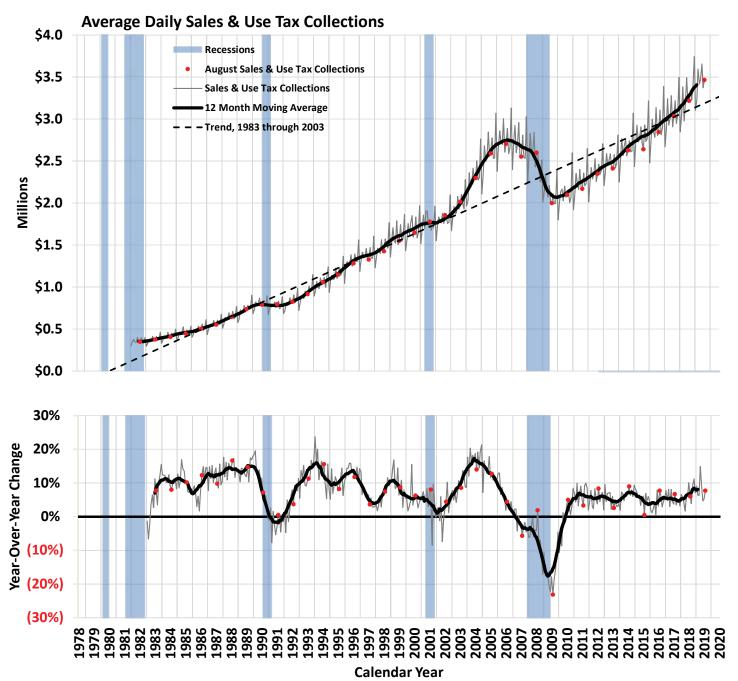
 ${\bf 6}$ years after the investment is made: 11 percent of the qualified investment

The 2019 Regular Session of the State Legislature authorized an additional \$200 million in qualified equity investments that may be certified by the Department of Business and Industry, effective July 1, 2019, with a total of \$116 million of credits that may be taken based on the increment percentages initially approved by the 2013 Regular Session of the State Legislature. However, none of these credits can be taken against the Insurance Premium Tax before July 1, 2021.

2% General Fund Sales & Use Tax Collections

_	Total	Year/Year	Change
	(millions)	(millions)	%
August 2018	\$99.7	\$5.7	6.0
September 2018	100.3	3.7	3.9
October 2018	100.1	8.6	9.4
November 2018	101.6	10.2	11.2
December 2018	116.0	7.7	7.1
January 2019	96.2	8.0	9.1
February 2019	90.6	5.5	6.4
March 2019	111.5	6.6	6.3
April 2019	102.6	13.3	14.9
May 2019	107.5	9.0	9.1
June 2019	109.7	4.9	4.7
July 2019	104.6	5.3	5.3
August 2019	107.4	7.7	7.7





*Reported values exclude amounts collected under state tax amnesty programs.

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Statewide Taxable Sales & Use by Industry

					Mis	cellaneo	ıs Retai	l								
	Food Ser	vices & D	rinking	Places	& N	Non-Retai	l Stores		Motor V	ehicle & I	Parts De	alers	V	/holesale	Trade	
		(722) _		(442, 44	43, 447, 4	51, 453,	454)		(441))			(423-4	25)	
•	Year/Year	Change	Share	of Total	Year/Year	Change	Share	of Total	Year/Year	Change	Share	of Total	Year/Year	Change	Share	of Total
	(millions)	%	%	Rank	(millions)	nillions) % %		Rank	(millions)	%	%	Rank	(millions)	%	%	Rank
August 2018	(\$73.3)	(6.9)	19.6	1	\$45.8	9.2	10.9	3	\$46.0	7.6	12.9	2	\$36.8	8.0	9.9	4
September 2018	(28.4)	(2.6)	20.8	1	40.4	7.6	11.3	3	18.2	3.1	11.8	2	(3.8)	(8.0)	9.2	4
October 2018	2.3	0.2	20.6	1	52.7	10.5	10.9	3	24.2	4.4	11.2	2	44.6	9.9	9.7	4
November 2018	66.7	7.1	19.8	1	76.6	12.9	13.1	2	36.7	7.0	11.0	3	7.4	1.6	9.1	5
December 2018	53.4	5.7	16.8	1	20.2	2.7	12.8	2	38.9	6.9	10.2	4	8.6	1.7	8.6	5
January 2019	(18.8)	(1.8)	20.7	1	52.8	10.3	11.7	2	9.3	1.8	11.0	3	78.0	18.6	10.3	4
February 2019	16.8	1.8	21.0	1	41.3	8.5	11.6	2	0.7	0.1	11.3	3	22.5	5.2	10.1	4
March 2019	15.7	1.4	20.4	1	58.6	10.1	11.3	3	16.1	2.5	11.6	2	(6.1)	(1.1)	9.5	4
April 2019	(23.9)	(2.2)	20.4	1	75.3	14.7	11.4	3	33.8	5.9	11.8	2	(0.0)	(0.0)	10.1	4
May 2019	17.9	1.6	20.9	1	67.3	12.6	11.1	3	104.4	18.8	12.1	2	33.7	6.8	9.8	4
June 2019	5.7	0.5	19.3	1	53.4	9.3	11.1	2	(45.5)	(6.9)	10.9	3	35.9	7.0	9.7	4
July 2019	259.2	31.8	20.5	1	48.2	8.8	11.4	3	(7.8)	(1.2)	11.8	2	77.2	16.6	10.4	4
August 2019	82.8	8.4	19.7	1	53.1	9.7	11.1	3	41.3	6.4	12.7	2	38.1	7.6	9.9	4
H ₀ : change>0***	No	No Yes							No)			No			

									Clothing	& Clothin	g Acces	sories	Informat	ion, Financ	cial, Insu	ırance,
	Genera	I Mercha		ores		Manufact (311–3				Store			Real Es	tate, Renti 511–5:		asing*
	Year/Year	(452	,	of Total	Year/Year		,	of Total	Year/Year	(448)		of Total	Vaar/Vaa	r Change		of Total
,	(millions)	Change %	Snare %	Rank	(millions)	Change %	Snare %	Rank	(millions)	Change %	Snare %	Rank	(millions)	r Change	Snare %	Rank
A		5.5		F		10.7	5.9	C			5.7	7		(0.2)	5.7	
August 2018			8.1	5	\$28.8			9	(\$15.9)	(5.2)		′	(\$25.7)	(8.3)		8
September 2018	9.3	2.3	8.0	5	46.1	17.5	6.1	7	(3.8)	(1.2)	6.4	6	(42.1)	(13.0)	5.6	8
October 2018	18.4	4.9	7.7	5	55.3	20.6	6.4	7	13.3	4.7	5.9	8	33.8	11.4	6.5	6
November 2018	50.8	11.3	9.8	4	20.9	8.2	5.4	7	23.5	7.0	7.1	6	(1.3)	(0.5)	5.4	8
December 2018	14.4	2.4	10.3	3	69.9	22.2	6.5	7	4.9	1.1	7.7	6	(2.9)	(0.8)	5.9	8
January 2019	(9.8)	(2.8)	7.1	6	48.6	19.6	6.1	7	(42.0)	(14.9)	5.0	8	86.2	32.6	7.3	5
February 2019	3.2	0.9	7.8	5	49.9	21.2	6.2	6	(16.0)	(5.7)	5.9	8	7.0	2.6	6.0	7
March 2019	(4.2)	(1.0)	7.8	5	52.1	16.7	6.5	6	11.2	3.6	5.7	8	(45.2)	(12.2)	5.8	8
April 2019	24.8	6.6	7.8	5	58.4	19.8	6.8	6	17.5	6.3	5.7	7	(10.3)	(3.6)	5.2	9
May 2019	7.9	2.0	7.6	5	53.1	17.1	6.7	6	18.1	5.8	6.0	7	(1.6)	(0.6)	5.1	8
June 2019	17.8	4.3	7.7	5	35.2	10.8	6.4	6	3.9	1.3	5.6	7	6.0	2.0	5.5	9
July 2019	13.2	3.4	7.7	5	63.8	22.2	6.7	6	7.2	2.4	5.9	7	(16.2)	(5.1)	5.8	8
August 2019	11.5	2.8	7.8	5	46.2	15.5	6.3	7	7.9	2.7	5.5	8	88.7	31.2	6.9	6
H0: change>0***	Yes	3			Yes				No)			N	0		

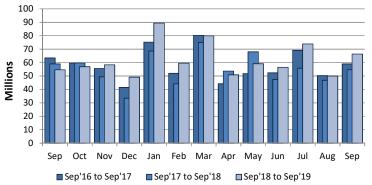
		ilding Ma Equipme (444)	nt & Sup	plies	Food	& Bevera		es		Construc			,	tertainme Accomm (710–7)	odation	
	Year/Year		Share	of Total	Year/Year	_ , ,	Share	of Total	Year/Year		Share	of Total	Year/Year	Change	Share	of Total
	(millions)	%	%	Rank	(millions)	<u>%</u>	%	Rank	(millions)	<u>%</u>	%	Rank	(millions)	%	%	Rank
August 2018	\$23.9	11.4	4.6	9	\$5.8	3.7	3.2	10	\$59.8	59.4	3.2	11	\$104.8	273.1	2.8	12
September 2018	14.4	6.6	4.6	9	(6.3)	(4.1)	2.9	10	44.4	43.6	2.9	11	67.5	146.6	2.2	12
October 2018	20.6	9.1	4.8	9	11.3	7.8	3.1	10	56.4	59.2	3.0	11	79.1	191.9	2.4	12
November 2018	13.5	6.3	4.5	9	3.1	2.1	3.0	10	18.1	19.8	2.1	11	55.6	113.8	2.0	12
December 2018	12.4	5.8	3.9	9	9.5	4.6	3.6	10	54.3	49.4	2.8	11	61.3	121.4	1.9	13
January 2019	13.7	6.7	4.5	9	0.5	0.3	3.1	10	44.2	51.4	2.7	11	27.7	36.9	2.1	12
February 2019	(2.6)	(1.3)	4.1	9	0.5	0.3	3.2	10	14.5	15.8	2.3	11	36.6	55.5	2.2	12
March 2019	18.6	8.2	4.3	9	7.0	4.4	2.9	10	27.8	24.5	2.5	11	27.3	28.0	2.2	12
April 2019	18.8	7.1	5.5	8	2.5	1.7	3.0	10	14.3	12.9	2.4	11	29.8	34.8	2.2	12
May 2019	8.7	3.5	4.8	9	1.6	0.9	3.1	10	17.8	15.3	2.5	11	46.0	52.5	2.5	12
June 2019	7.3	2.8	4.7	10	(3.4)	(2.1)	2.9	11	134.9	101.6	4.7	9	49.1	64.3	2.2	12
July 2019	8.2	3.2	5.0	9	(0.8)	(0.5)	3.2	10	(56.2)	(42.1)	1.5	13	(217.6)	(64.7)	2.3	11
August 2019	1.2	0.5	4.3	10	(4.3)	(2.6)	2.9	11	(13.9)	(8.6)	2.7	12	(18.2)	(12.7)	2.3	13
H0: change>0***	Yes			No						0			N.	0		

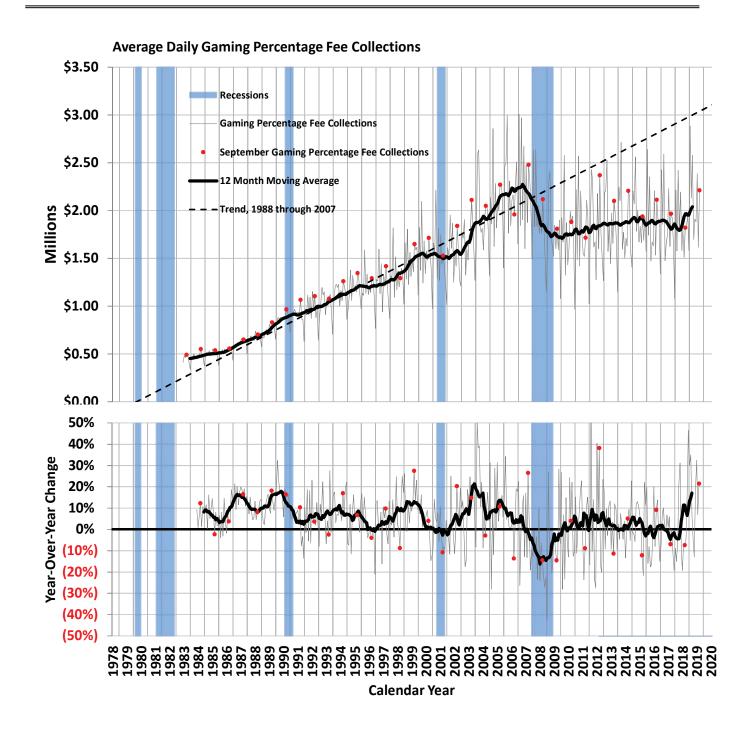
	Health 8	Persona (446)		itores	Natural	Resource (111–2		ities*	Transpo	rtation & \ (481–4		using*	Put 8	Other Serviblic Admin Miscellar 41–624, 81	istration neous*	1
	Year/Year			of Total	Year/Year	~~		of Total	Year/Year			of Total	Year/Year	Change		of Total
	(millions)	<u></u>	%	Rank	(millions)	<u> %</u>	%	Rank	(millions)	<u> %</u>	%	Rank	(millions)	<u>%</u>	<u> %</u>	Rank
August 2018	\$3.9	4.7	1.7	13	\$4.0	11.6	0.8	14	\$9.1	71.1	0.4	15	(\$21.2)	(8.5)	4.5	10
September 2018	5.4	6.1	1.8	13	2.0	5.2	0.8	14	(0.1)	(0.5)	0.4	15	(40.8)	(13.2)	5.3	9
October 2018	5.1	6.0	1.8	13	(7.8)	(18.7)	0.7	14	3.8	18.7	0.5	15	16.4	6.8	5.0	9
November 2018	10.5	12.2	1.9	13	5.9	21.3	0.7	14	9.7	48.6	0.6	15	2.7	1.2	4.5	9
December 2018	5.3	4.6	2.0	12	23.5	66.6	1.0	14	(1.7)	(5.7)	0.5	15	(21.8)	(6.2)	5.6	9
January 2019	2.8	3.3	1.8	13	6.4	18.5	0.8	14	3.6	19.6	0.5	15	43.7	20.0	5.4	8
February 2019	4.0	4.9	1.9	13	1.9	6.1	0.7	14	2.3	13.9	0.4	15	26.6	12.5	5.2	9
March 2019	16.7	17.1	2.0	13	13.8	36.3	0.9	14	3.6	17.4	0.4	15	2.4	0.7	6.0	7
April 2019	7.0	7.8	1.9	13	(10.2)	(18.5)	0.9	14	(2.4)	(10.4)	0.4	15	(9.7)	(4.0)	4.5	10
May 2019	13.5	14.9	1.9	13	10.3	26.3	0.9	14	3.6	12.2	0.6	15	(13.4)	(5.3)	4.4	10
June 2019	6.0	6.2	1.8	13	13.1	26.9	1.1	14	(5.1)	(20.8)	0.3	15	5.2	1.6	5.9	7
July 2019	6.3	7.2	1.8	12	(2.4)	(4.4)	1.0	14	13.0	57.8	0.7	15	(10.1)	(4.4)	4.2	10
August 2019	8.3	9.6	1.7	14	3.8	9.8	0.8	15	13.9	63.9	0.7	16	22.5	9.9	4.6	9
H0: change>0***	Yes	3			No				No)			No)	<u> </u>	

Statistically significant outliers in most recent month's data
 Other Services includes Professional, Management, Administration, Education and Health Services.

Gaming Percentage Fees Collections

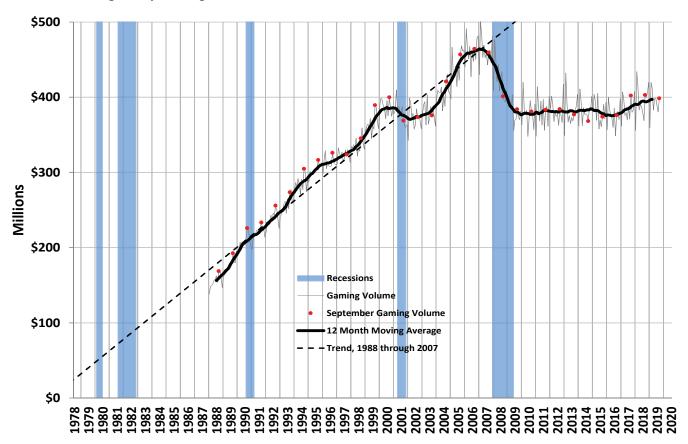
		Carrin	.g . c
Business Period	Total	Year/Year	Change
_	(millions)	(millions)	%
September 2018	\$54.6	(\$4.4)	(7.4)
October 2018	57.0	(2.7)	(4.6)
November 2018	58.4	8.9	18.1
December 2018	49.1	15.6	46.5
January 2019	89.4	20.8	30.3
February 2019	59.6	15.5	35.0
March 2019	80.0	4.9	6.6
April 2019	50.9	(2.7)	(5.1)
May 2019	59.2	(8.8)	(13.0)
June 2019	56.5	9.0	19.0
July 2019	73.9	18.1	32.5
August 2019	50.1	3.2	6.9
September 2019	66.4	11.7	21.5



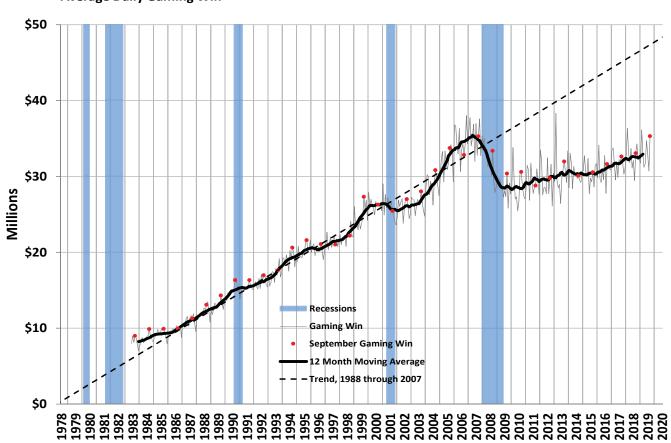


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Average Daily Gaming Volume

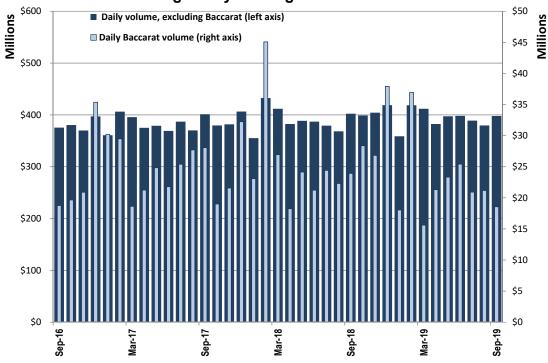


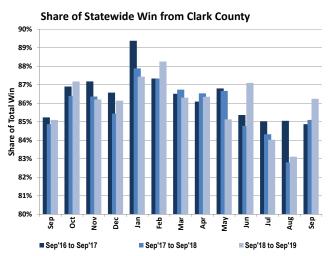
Average Daily Gaming Win

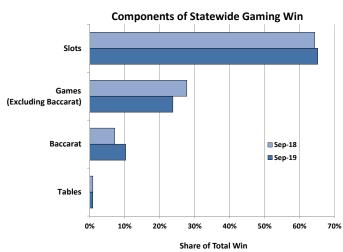


				State	wide Gamin	g Activity				
	Sid	ots	Games Exclu	ding Baccarat	Bac	carat	Tables	Total	Taxable	Pct.Fee due
Date	Coin-In	Win	Volume	Win	Volume	Win	Win	Win	Gross Revenue	after EFA
	Yr/Yr Pct. Chg.									
Sep-17	4.8	1.6	4.4	6.1	49.5	4.6	3.6	3.2	5.2	6.1
Oct-17	0.4	3.9	(2.7)	(8.5)	(3.3)	0.6	0.3	0.3	8.4	17.8
Nov-17	3.7	3.6	0.8	(9.9)	3.2	(23.5)	0.4	(2.3)	0.1	(8.0)
Dec-17	4.3	5.9	(1.1)	10.6	(8.8)	(30.3)	1.6	0.4	(3.4)	(16.3)
Jan-18	1.6	3.3	(5.3)	1.0	(23.5)	(28.3)	(0.1)	(2.0)	11.1	11.5
Feb-18	3.4	4.2	1.1	(12.0)	52.8	80.1	1.2	7.7	(6.6)	(13.1)
Mar-18	1.9	(1.9)	3.2	(5.2)	44.7	100.6	5.5	3.4	(1.6)	(0.6)
Apr-18	2.0	10.1	8.4	10.5	(14.1)	(17.7)	(1.7)	7.6	15.4	24.5
May-18	2.3	3.5	5.8	4.1	(2.8)	19.8	2.8	5.3	(0.3)	5.2
Jun-18	5.0	(1.2)	7.2	17.3	(2.6)	10.4	4.8	4.2	2.7	8.3
Jul-18	(2.3)	5.4	0.7	(7.3)	(3.9)	(16.4)	(4.0)	(0.3)	4.4	(5.1)
Aug-18	3.7	(1.0)	(13.1)	(24.1)	(19.5)	(8.7)	3.7	(7.7)	(2.9)	(5.1)
Sep-18	0.9	7.1	3.3	(0.9)	(14.8)	(27.5)	(2.4)	1.3	(5.6)	(13.2)
Oct-18	2.4	5.8	5.0	20.1	49.3	(13.0)	(0.1)	7.5	(5.4)	(14.0)
Nov-18	5.1	1.3	3.4	8.2	24.3	50.6	1.0	6.4	0.9	4.7
Dec-18	0.9	9.7	7.1	0.2	17.6	(14.6)	3.5	4.1	10.7	41.8
Jan-19	2.2	0.5	4.2	(7.1)	(21.8)	(15.3)	6.5	(3.0)	1.4	8.0
Feb-19	(2.0)	0.5	0.8	15.8	(18.0)	(25.5)	3.8	(0.6)	6.9	13.4
Mar-19	2.6	5.0	4.0	11.7	(42.0)	(54.3)	6.3	(0.1)	1.0	(4.3)
Apr-19	(0.0)	(0.0)	(5.4)	(8.6)	16.8	2.5	4.0	(1.8)	(4.1)	(13.2)
May-19	3.7	1.5	(3.0)	(2.7)	(3.4)	(54.8)	8.0	(6.0)	(0.1)	(5.8)
Jun-19	3.1	7.3	(4.5)	(8.5)	19.7	114.3	8.2	11.6	(0.8)	(2.1)
Jul-19	4.1	4.4	0.7	6.1	(14.4)	(23.7)	85.8	2.9	4.2	12.4
Aug-19	3.3	(0.5)	5.5	18.4	(5.1)	6.4	6.5	4.3	3.3	7.0
Sep-19	1.5	8.3	(6.0)	(8.5)	(22.4)	54.0	5.7	6.8	13.1	27.9

Statewide Average Daily Gaming Volume

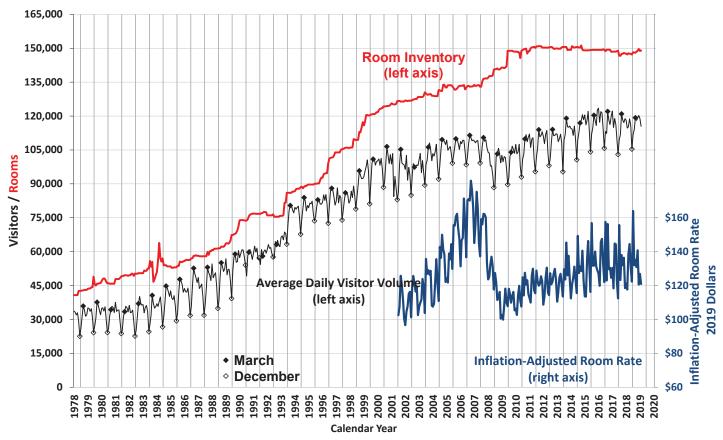




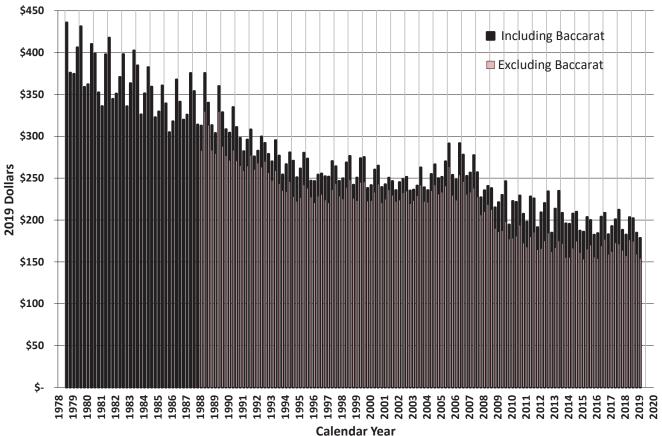


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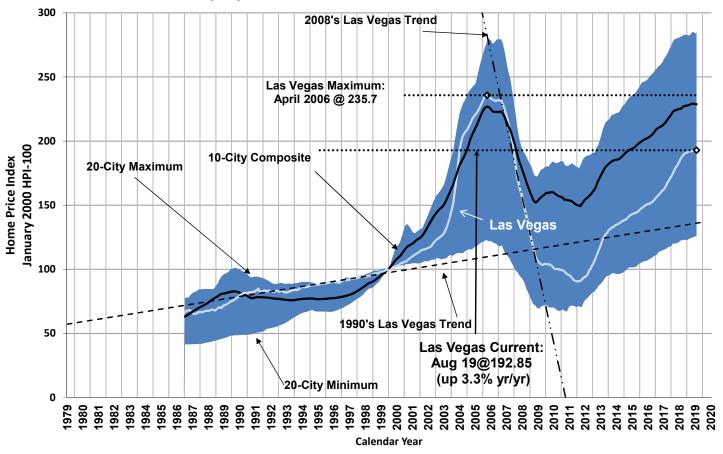
Las Vegas Visitors vs. Rooms



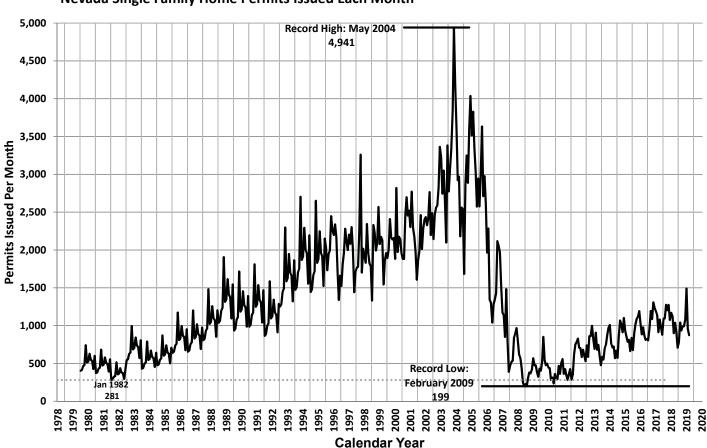
Average Las Vegas Gaming Win per Visitor (Inflation-Adjusted)



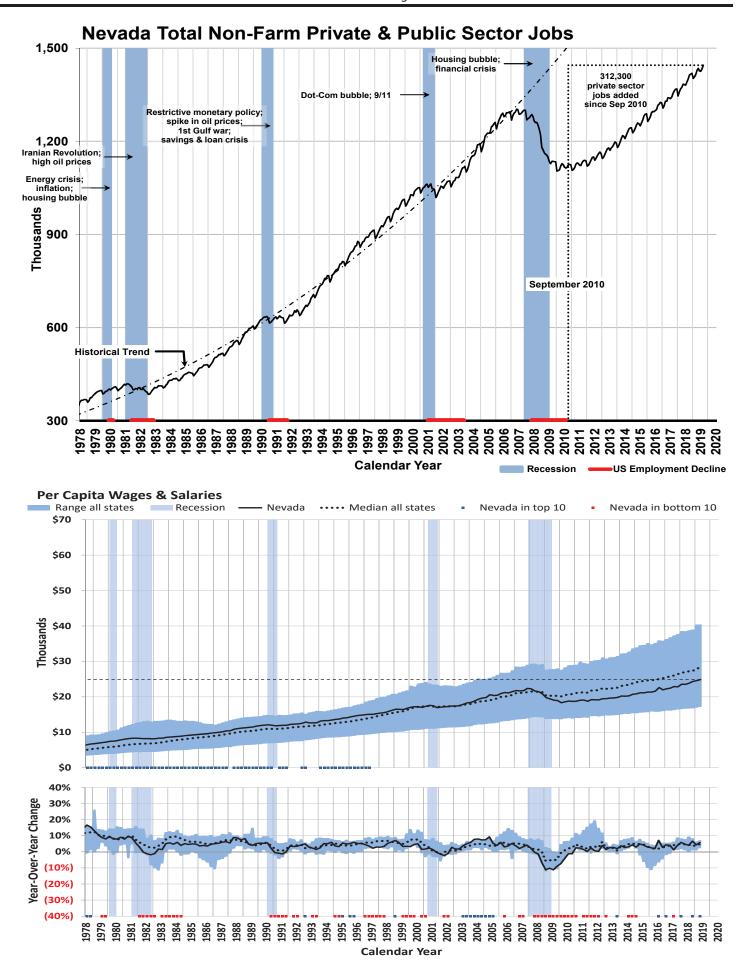
Case-Shiller Seasonally Adjusted Home Price Index



Nevada Single Family Home Permits Issued Each Month



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Statewide Employment by Sector

_						ranspor	tation &	Utilities	Profession	nal and E	3usiness	Services	Edu	cation 8	Healthc	are
	Yr/Yr C	hange	Share	of Total	Yr/Yr C	hange	Share	of Total	Yr/Yr C	hange	Share	of Total	Yr/Yr C	hange	Share	of Total
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank
September 2018	3.7	1.1	25.4	1	6.8	2.7	18.3	2	10.2	5.6	13.8	3	7.2	5.3	10.1	4
October 2018	4.2	1.2	25.1	1	6.6	2.6	18.3	2	11.9	6.4	14.1	3	7.7	5.7	10.2	4
November 2018	5.5	1.6	25.0	1	4.2	1.6	18.7	2	12.2	6.6	14.0	3	6.2	4.5	10.1	4
December 2018	5.4	1.6	24.8	1	5.6	2.1	18.9	2	10.3	5.6	13.8	3	6.4	4.7	10.1	4
January 2019	6.1	1.8	24.9	1	5.8	2.3	18.4	2	12.9	6.9	14.2	3	5.1	3.7	10.1	4
February 2019	4.9	1.4	25.0	1	5.8	2.3	18.2	2	11.9	6.4	14.0	3	4.6	3.3	10.1	4
March 2019	3.4	1.0	25.1	1	4.9	2.0	18.0	2	11.6	6.2	14.0	3	2.8	2.0	10.0	4
April 2019	6.4	1.8	25.3	1	5.1	2.0	17.9	2	13.3	7.1	14.0	3	3.1	2.2	10.0	4
May 2019	5.9	1.7	25.3	1	4.4	1.7	17.9	2	14.2	7.6	14.1	3	2.7	1.9	10.0	4
June 2019	6.9	1.9	25.5	1	2.7	1.1	17.9	2	15.6	8.4	14.2	3	3.8	2.7	10.1	4
July 2019	9.3	2.6	25.7	1	1.5	0.6	17.9	2	10.6	5.6	14.1	3	3.7	2.7	10.0	4
August 2019	8.5	2.4	25.5	1	1.4	0.5	17.9	2	8.7	4.5	14.1	3	2.6	1.8	10.0	4
September 2019	7.6	2.1	25.1	1	2.0	0.8	17.8	2	9.7	5.0	14.0	3	2.6	1.8	10.0	4
H ₀ : change>0*	Ye	s			Yes				Ye	s			Ye	s		

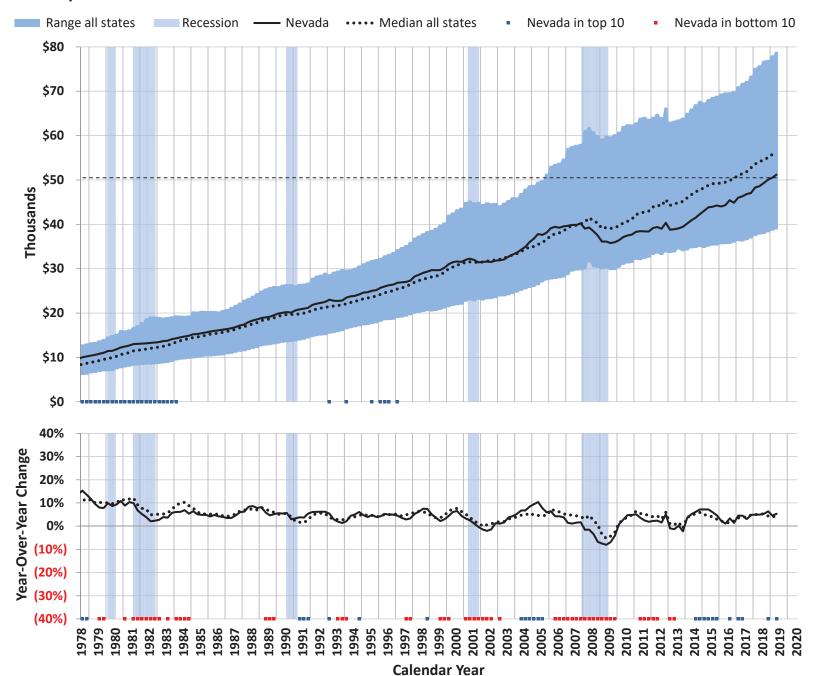
	L	ocal Gov	ernmen	t	Construction				Fi	inancial	Services	<u> </u>	Manufacturing			
	Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Tot	
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank
September 2018	0.4	0.4	7.3	5	6.8	8.0	6.6	6	2.1	3.2	4.9	7	7.6	15.2	4.1	8
October 2018	3.5	3.5	7.4	5	7.0	8.1	6.6	6	1.8	2.7	4.8	7	8.4	16.7	4.1	8
November 2018	1.3	1.3	7.3	5	8.0	9.4	6.6	6	2.8	4.2	4.9	7	8.0	15.8	4.1	8
December 2018	1.2	1.2	7.3	5	11.5	13.6	6.8	6	2.7	4.0	4.9	7	7.7	15.1	4.1	8
January 2019	3.3	3.3	7.4	5	13.0	15.6	6.9	6	2.5	3.8	4.9	7	7.6	14.8	4.2	8
February 2019	2.2	2.2	7.4	5	9.6	11.4	6.7	6	2.2	3.3	4.9	7	6.7	12.9	4.2	8
March 2019	1.8	1.7	7.4	5	12.1	14.2	6.9	6	3.3	4.9	5.0	7	5.8	11.0	4.1	8
April 2019	3.5	3.5	7.3	5	13.4	15.3	7.1	6	3.2	4.7	5.0	7	5.2	9.7	4.1	8
May 2019	2.5	2.4	7.3	5	12.2	13.7	7.0	6	3.2	4.7	5.0	7	5.1	9.4	4.1	8
June 2019	(0.4)	(0.4)	7.0	5	7.7	8.5	6.9	6	3.2	4.7	5.0	7	5.0	9.0	4.2	8
July 2019	1.1	1.1	6.8	6	8.1	8.9	6.9	5	3.1	4.5	5.0	7	4.6	8.2	4.3	8
August 2019	2.1	2.1	7.0	6	8.1	8.8	7.0	5	3.7	5.4	5.0	7	4.3	7.6	4.3	8
September 2019	2.8	2.7	7.3	5	9.8	10.6	7.1	6	3.8	5.6	5.0	7	3.7	6.4	4.2	8
H₀: change>0*	Υe	es			Y	es			No				Yes			

		Other Se	ervices		State Government				Fe	deral Go	vernme	nt	Information				
•	Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	
September 2018	1.7	4.1	3.1	9	(1.5)	(3.5)	3.0	10	0.1	0.5	1.4	11	0.1	0.7	1.1	12	
October 2018	1.0	2.4	3.0	9	(1.1)	(2.6)	2.9	10	(0.1)	(0.5)	1.4	11	(0.1)	(0.6)	1.1	12	
November 2018	0.9	2.2	3.0	9	(8.0)	(1.9)	2.9	10	0.1	0.5	1.4	11	(0.2)	(1.3)	1.1	12	
December 2018	0.4	1.0	2.9	10	(1.0)	(2.3)	2.9	9	0.1	0.5	1.4	11	(0.1)	(0.6)	1.1	12	
January 2019	0.2	0.5	2.9	9	(0.1)	(0.3)	2.7	10	0.2	1.1	1.3	11	0.1	0.7	1.1	12	
February 2019	0.4	1.0	2.9	10	(0.4)	(0.9)	3.0	9	0.3	1.6	1.4	11	0.0	0.0	1.1	12	
March 2019	0.7	1.7	3.0	10	(0.1)	(0.2)	3.0	9	0.3	1.6	1.3	11	0.0	0.0	1.1	12	
April 2019	1.5	3.6	3.0	9	(0.2)	(0.5)	2.9	10	0.2	1.1	1.3	11	(0.6)	(3.7)	1.1	12	
May 2019	0.9	2.1	3.0	9	0.1	0.2	2.9	10	0.5	2.6	1.4	11	(8.0)	(4.8)	1.1	12	
June 2019	(0.1)	(0.2)	3.0	9	0.2	0.5	2.7	10	0.2	1.0	1.4	11	(0.3)	(1.8)	1.1	12	
July 2019	0.2	0.5	3.0	9	2.2	6.0	2.7	10	0.5	2.6	1.4	11	0.3	2.0	1.1	12	
August 2019	0.1	0.2	3.0	9	1.6	4.3	2.7	10	0.6	3.1	1.4	11	0.3	1.9	1.1	12	
September 2019	0.9	2.1	3.0	9	1.8	4.3	3.0	10	0.6	3.1	1.4	11	0.4	2.7	1.1	12	
H₀: change>0*	No No							No						No			

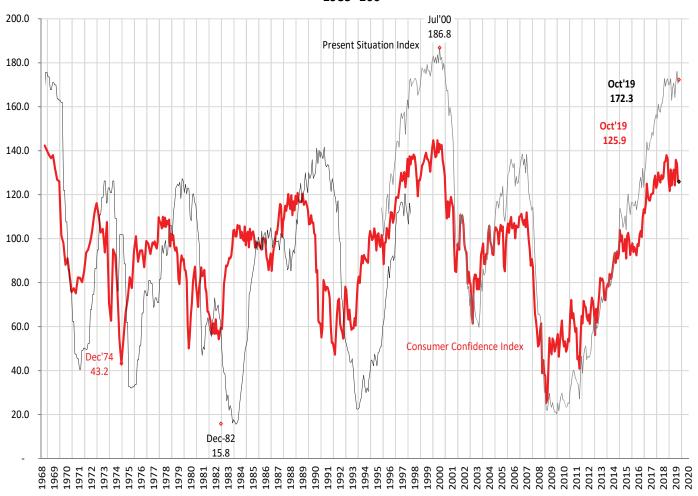
	Natura	l Resou	ces & N	lining	All N	on-Farm J	obs	All Priva	te Non-Fai	m Jobs	All Public Non-Farm Jobs			
	Yr/Yr Change		Share of Total		Total	Total Yr/Yr Change		Total	Total Yr/Yr Change		Total Yr/Yr C		hange	
	(thou.)	%	%	Rank	(thou.)	(thou.)	%	(thou.)	(thou.)	%	(thou.)	(thou.)	%	
September 2018	0.3	2.1	1.0	13	1,400.2	45.5	3.4	1,236.5	46.5	3.9	163.7	(1.0)	(0.6)	
October 2018	0.2	1.4	1.0	13	1,413.5	51.0	3.7	1,248.7	48.7	4.1	164.8	2.3	1.4	
November 2018	0.2	1.4	1.0	13	1,416.8	48.4	3.5	1,252.4	47.8	4.0	164.4	0.6	0.4	
December 2018	0.2	1.4	1.0	13	1,419.5	50.4	3.7	1,254.3	50.1	4.2	165.2	0.3	0.2	
January 2019	0.0	0.0	1.0	13	1,402.6	56.7	4.2	1,241.8	53.3	4.5	160.8	3.4	2.2	
February 2019	(0.2)	(1.4)	1.0	13	1,407.1	48.0	3.5	1,241.7	45.9	3.8	165.4	2.1	1.3 、	
March 2019	(0.1)	(0.7)	1.0	13	1,415.2	46.5	3.4	1,249.1	44.5	3.7	166.1	2.0	1.2	
April 2019	0.1	0.7	1.0	13	1,428.4	54.2	3.9	1,263.1	50.7	4.2	165.3	3.5	2.2	
May 2019	0.0	0.0	1.0	13	1,435.0	50.9	3.7	1,269.2	47.8	3.9	165.8	3.1	1.9	
June 2019	(0.4)	(2.7)	1.0	13	1,426.9	44.1	3.2	1,268.7	44.1	3.6	158.2	0.0	0.0	
July 2019	(0.6)	(4.0)	1.0	13	1,425.6	44.6	3.2	1,269.7	40.8	3.3	155.9	3.8	2.5	
August 2019	(0.5)	(3.4)	1.0	13	1,433.3	41.5	3.0	1,274.8	37.2	3.0	158.5	4.3	2.8	
September 2019	(0.6)	(4.1)	1.0	13	1,445.3	45.1	3.2	1,276.4	39.9	3.2	168.9	5.2	3.2	
H₀: change>0*	N	No				Ye	s		Ye	s	No			

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Per Capita Personal Income



Conference Board Consumer Confidence Index 1985=100



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