State Large General Fund Revenues
May 2009 Economic Forum Forecast with Legislatively Approved Revenue Enhancements vs Actual

<table>
<thead>
<tr>
<th>FY 2009-10</th>
<th>Reporting Period</th>
<th>Budgeted YTD</th>
<th>Actual YTD</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERCENTAGE FEES COLLECTIONS</td>
<td>August</td>
<td>$160,181,017</td>
<td>$152,604,248</td>
<td>($7,576,769)</td>
</tr>
<tr>
<td>SALES TAX</td>
<td>August</td>
<td>$134,740,259</td>
<td>$123,860,433</td>
<td>($10,879,826)</td>
</tr>
<tr>
<td>LODGING TAX</td>
<td>August</td>
<td>$18,735,491</td>
<td>$14,321,868</td>
<td>($4,413,623)</td>
</tr>
<tr>
<td>LIVE ENTERTAINMENT TAX - GAMING PORTION</td>
<td>August</td>
<td>$20,623,960</td>
<td>$18,523,447</td>
<td>($2,100,513)</td>
</tr>
<tr>
<td>COMMERCIAL RECORDINGS</td>
<td>September</td>
<td>$16,746,339</td>
<td>$17,029,309</td>
<td>$282,970</td>
</tr>
<tr>
<td>CIGARETTE TAX</td>
<td>August</td>
<td>$15,935,985</td>
<td>$14,812,404</td>
<td>($1,123,582)</td>
</tr>
<tr>
<td>LIQUOR TAX</td>
<td>August</td>
<td>$6,205,715</td>
<td>$6,206,812</td>
<td>$1,097</td>
</tr>
<tr>
<td>INSURANCE PREMIUM TAX</td>
<td></td>
<td>$0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MODIFIED BUSINESS TAX</td>
<td></td>
<td>$0</td>
<td>$0</td>
<td>0.0%</td>
</tr>
<tr>
<td>REAL PROPERTY TRANSFER TAX</td>
<td></td>
<td>$0</td>
<td>$0</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

Total Large General Fund Revenues

| Year End | $373,168,765 | $347,358,520 | ($25,810,245) |

Positive numbers indicate actual collections ahead of forecast for the indicated fiscal year. The monthly forecasts are based upon the May 2009 Economic Forum projections with appropriate revenue enhancements, assuming a historically derived distribution for monthly collections.

Cumulative Difference Between Actual and Forecast

Positive numbers indicate actual collections ahead of forecast for the indicated fiscal year. The monthly forecasts are based upon the May 2009 Economic Forum projections with appropriate revenue enhancements, assuming a historically derived distribution for monthly collections.
## Year Over Year Change

### Taxable Sales by Industry

**Statewide Sales and Use Tax**

<table>
<thead>
<tr>
<th>Month</th>
<th>Total Taxable Sales</th>
<th>Yr/Yr Chg</th>
</tr>
</thead>
<tbody>
<tr>
<td>August 2008</td>
<td>3.1</td>
<td></td>
</tr>
<tr>
<td>September 2008</td>
<td>(5.2)</td>
<td></td>
</tr>
<tr>
<td>October 2008</td>
<td>(6.2)</td>
<td></td>
</tr>
<tr>
<td>November 2008</td>
<td>(10.9)</td>
<td></td>
</tr>
<tr>
<td>December 2008</td>
<td>(16.2)</td>
<td></td>
</tr>
<tr>
<td>January 2009</td>
<td>(12.9)</td>
<td></td>
</tr>
<tr>
<td>February 2009</td>
<td>(18.9)</td>
<td></td>
</tr>
<tr>
<td>March 2009</td>
<td>(16.5)</td>
<td></td>
</tr>
<tr>
<td>April 2009</td>
<td>(17.9)</td>
<td></td>
</tr>
<tr>
<td>May 2009</td>
<td>(21.1)</td>
<td></td>
</tr>
<tr>
<td>June 2009</td>
<td>(20.5)</td>
<td></td>
</tr>
<tr>
<td>July 2009</td>
<td>(18.8)</td>
<td></td>
</tr>
<tr>
<td>August 2009</td>
<td>(24.1)</td>
<td></td>
</tr>
</tbody>
</table>

### Year Over Year Change

#### September 2008
- **Food & Beverage Stores**: 15.3%
- **Natural Resources & Utilities**: 2.1%
- **Motor Vehicle & Parts Dealers**: 8.7%
- **Wholesale Trade**: 9.6%
- **Construction**: 4.9%
- **Transportation & Warehousing**: 6.5%
- **General Merchandise Stores**: 9.7%
- **Clothing & Clothing Accessories**: 6.5%
- **Health & Personal Care Stores**: 4.2%
- **Food Services & Drinking Places**: 4.2%
- **Other Services, Public Administration & Miscellaneous**: 10.7%

#### October 2008
- **Food & Beverage Stores**: 10.9%
- **Natural Resources & Utilities**: 2.1%
- **Motor Vehicle & Parts Dealers**: 8.7%
- **Wholesale Trade**: 9.6%
- **Construction**: 4.9%
- **Transportation & Warehousing**: 6.5%
- **General Merchandise Stores**: 9.7%
- **Clothing & Clothing Accessories**: 6.5%
- **Health & Personal Care Stores**: 4.2%
- **Food Services & Drinking Places**: 4.2%
- **Other Services, Public Administration & Miscellaneous**: 10.7%

#### November 2008
- **Food & Beverage Stores**: 10.9%
- **Natural Resources & Utilities**: 2.1%
- **Motor Vehicle & Parts Dealers**: 8.7%
- **Wholesale Trade**: 9.6%
- **Construction**: 4.9%
- **Transportation & Warehousing**: 6.5%
- **General Merchandise Stores**: 9.7%
- **Clothing & Clothing Accessories**: 6.5%
- **Health & Personal Care Stores**: 4.2%
- **Food Services & Drinking Places**: 4.2%
- **Other Services, Public Administration & Miscellaneous**: 10.7%

#### December 2008
- **Food & Beverage Stores**: 10.9%
- **Natural Resources & Utilities**: 2.1%
- **Motor Vehicle & Parts Dealers**: 8.7%
- **Wholesale Trade**: 9.6%
- **Construction**: 4.9%
- **Transportation & Warehousing**: 6.5%
- **General Merchandise Stores**: 9.7%
- **Clothing & Clothing Accessories**: 6.5%
- **Health & Personal Care Stores**: 4.2%
- **Food Services & Drinking Places**: 4.2%
- **Other Services, Public Administration & Miscellaneous**: 10.7%

#### January 2009
- **Food & Beverage Stores**: 10.9%
- **Natural Resources & Utilities**: 2.1%
- **Motor Vehicle & Parts Dealers**: 8.7%
- **Wholesale Trade**: 9.6%
- **Construction**: 4.9%
- **Transportation & Warehousing**: 6.5%
- **General Merchandise Stores**: 9.7%
- **Clothing & Clothing Accessories**: 6.5%
- **Health & Personal Care Stores**: 4.2%
- **Food Services & Drinking Places**: 4.2%
- **Other Services, Public Administration & Miscellaneous**: 10.7%

#### February 2009
- **Food & Beverage Stores**: 10.9%
- **Natural Resources & Utilities**: 2.1%
- **Motor Vehicle & Parts Dealers**: 8.7%
- **Wholesale Trade**: 9.6%
- **Construction**: 4.9%
- **Transportation & Warehousing**: 6.5%
- **General Merchandise Stores**: 9.7%
- **Clothing & Clothing Accessories**: 6.5%
- **Health & Personal Care Stores**: 4.2%
- **Food Services & Drinking Places**: 4.2%
- **Other Services, Public Administration & Miscellaneous**: 10.7%

### Miscellaneous includes Information, Financial, Insurance and Real Estate Sectors.

*The Silver Sage*

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Inflation-Adjusted Daily Sales Tax Collections

Inflation-Adjusted Statewide Average Daily Gaming Drop

Inflation-Adjusted Las Vegas Average Gaming Win per Visitor

Calendar Year

2009 Dollars

Year-Over-Year Change

-25%
-20%
-15%
-10%
-5%
0%
5%
10%
15%
20%
25%

Calendar Year

Calendar Year

Calendar Year
The Silver Sage

Las Vegas Visitors vs. Room Inventory

Case-Shiller Seasonally Adjusted Home Price Index

Nevada Single Family Home Permits Issued