JIM GIBBONS
Governor
THOMAS R. SHEETS
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

STATE OF NEVADA
DEPARTMENT OF TAXATION

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MAY 31 2011
STATE OF NEVADA
DEPARTMENT OF TAXATION

Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

City of Lovelock herewith submits the FINAL budget for the fiscal year ending June 30, 2012

This budget contains 1 fund, including Debt Service, requiring property tax revenues totaling $ 113,002

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 percent. If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of $ 1,494,440 and 1 proprietary funds with estimated expenses of $ 904,359

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Lisa Booth
(Printed Name)
City Clerk
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Lisa Booth

Dated: 5-20-11

APPROVED BY THE GOVERNING BOARD

Michael D. Giles

SCHEDULED PUBLIC HEARING:

Date and Time May 17, 2011 7:15pm

Publication Date May 5, 2011

Place: City Hall, Lovelock, Nevada

CITY OF LOVELOCK
2011 – 2012 FINAL BUDGET

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CITY OF LOVELOCK
BUDGET MESSAGE
FINAL BUDGET
FOR THE YEAR ENDING JUNE 30, 2012

Budgeted revenues for 2011-12 of $878,529 in the General Fund are $78,093 less than the budgeted functional expenditures of $956,622. In addition, the City has budgeted contingency of $27,000 and operating transfers out of $40,000. Total budgeted expenditures and other financing uses are $1,023,622, and total budgeted revenues and other financing sources are $878,529. Ad valorem revenue is $113,002, based on a tax rate of $0.5624 per $100 of assessed value of $20,975,000 and an abatement of $4,961.

Projections of the results for the General Fund for 2010-11, based on transactions through the month of February 2011, show that:

A. Revenues and other financing sources are anticipated to be approximately 7.7% less than the original budgeted revenues.
B. Expenditures and other financing uses are anticipated to be approximately 17.1% less than the original budgeted expenditures.

The June 30, 2012 ending fund balance in the General Fund, which receives Ad Valorem and Consolidated Tax Revenues, has been set at an amount necessary to ensure that funds are available to begin the 2012-13 year and to decrease the City's short-term dependence on revenue sources that may not provide a high degree of stability.

The City has one Proprietary Fund - the Utility Fund. The Utility Fund's net income (loss), after capital contributions and transfers in is as follows:

Actual 2009-10	Projected 2010-11	Budgeted 2011-12
$ 32,959	$ 111,124	$ 822,923

Included in Utility Fund revenues, are amounts for sewer renovations. The amounts are $297,890 for 2009-10 and $309,500 for 2010-11. The amount budgeted for 2011-12 is $333,000. These amounts are currently being expended for renovations and debt payments.

The Utility Fund's ending cash balances are as follows:

2009-10	$ 440,406	(Actual)
2010-11	2,121,841	(Projected)
2011-12	567,848	(Budgeted)

Budget Summary for
Schedule S-1

CITY OF LOVELOCK

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/10 (1)	ESTIMATED CURRENT YEAR 06/30/11 (2)	BUDGET YEAR 06/30/12 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/12 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	$ 111,536	$ 113,968	$ 113,002	$ -	$ 113,002
Other Taxes	10,506	10,260	10,202	0	10,202
Licenses and Permits	105,494	107,655	104,100	0	104,100
Intergovernmental Resources	837,532	791,598	831,986	887,882	1,719,868
Charges for Services	0	0	0	839,400	839,400
Fines and Forfeits	0	0	0	0	0
Miscellaneous	67,413	68,431	67,100	0	67,100
TOTAL REVENUES	1,132,481	1,091,912	1,126,390	1,727,282	2,853,672
EXPENDITURES-EXPENSES					
General Government	378,253	395,134	672,003	0	672,003
Judicial	0	0	0	0	0
Public Safety	605,751	623,513	629,109	0	629,109
Public Works	123,640	128,641	129,094	0	129,094
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	54,414	53,130	52,234	0	52,234
Community Support	25,000	12,000	12,000	0	12,000
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXXXXX	XXXXXXXXXXXXX	27,000	XXXXXXXXXXXXX	27,000
Utility Enterprises	0	0	0	904,359	904,359
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service - Principal	0	0	0	XXXXXXXXXXXXX	0
Interest Cost	0	0	0	XXXXXXXXXXXXX	0
TOTAL EXPENDITURES-EXPENSES	1,187,058	1,212,418	1,521,440	904,359	2,425,799
Excess of Revenues over (under) Expenditures-Expenses	(54,577)	(120,506)	(395,050)	822,923	427,873

Budget Summary for
Schedule S-1

CITY OF LOVELOCK

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/10 (1)	ESTIMATED CURRENT YEAR 06/30/11 (2)	BUDGET YEAR 06/30/12 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/12 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	0	0	0	XXXXXXXXXXX	XXXXXXXXXXX
Sales of General Fixed Assets	0	0	0	XXXXXXXXXXX	XXXXXXXXXXX
Operating Transfers (in)	15,000	20,000	40,000	0	XXXXXXXXXXX
Operating Transfers (out)	(15,000)	(20,000)	(40,000)	0	XXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)					
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses **(Net Income)**	(54,577)	(120,506)	(395,050)	822,923	
FUND BALANCE JULY 1, BEGINNING OF YEAR:	739,559	684,982	564,476	XXXXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXXXX	XXXXXXXXXXX
Prior Period Adjustments				XXXXXXXXXXXXX	XXXXXXXXXXX
Residual Equity Transfers				XXXXXXXXXXXXX	XXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	684,982	564,476	169,426	XXXXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXXXX	XXXXXXXXXXX
TOTAL ENDING FUND BALANCE	684,982	564,476	169,426	XXXXXXXXXXXXX	XXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/10	ESTIMATED CURRENT YEAR ENDING 06/30/11	BUDGET YEAR ENDING 06/30/12
General Government	1.63	1.63	1.50
Judicial	0	0	0
Public Safety	7.75	8.50	8.50
Public Works	1.00	1.10	1.00
Sanitation			
Health			
Welfare			
Culture and Recreation	0.75	0.83	0.75
Community Support			
TOTAL GENERAL GOVERNMENT	11.13	12.06	11.75
Utilities	4.12	4.04	3.88
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	15.25	16.10	15.63
POPULATION (AS OF JULY 1)	2458	2411	2274
SOURCE OF POPULATION ESTIMATE*	STATE	STATE	STATE
Assessed Valuation (Secured and Unsecured Only)	21,502,522	21,144,902	20,975,000
Net Proceeds of Mines	0	0	0
TOTAL ASSESSED VALUE	21,502,522	21,144,902	20,975,000
TAX RATE			
General Fund	0.5624	0.5624	0.5624
Special Revenue Funds	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Funds	0.0000	0.0000	0.0000
Enterprise Fund	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
TOTAL TAX RATE	0.5624	0.5624	0.5624

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

CITY OF LOVELOCK
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2011-12

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE NO CAP [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	1.9195	20,975,000	402,615	0.5624	117,963	4,961	113,002
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	Same as above						
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150,62B.160)							
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813	0.3535	20,975,000	74,143	-	-	-	-
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXXXXXXXXXX	0	XXXXXXXXXXXX	XXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXX
M. SUBTOTAL A, C, L	**2.2730**	XXXXXXXXXXXXXXXXXX	**476,758**	XXXXXXXXXXXX	**117,963**	**4,961**	**113,002**
N. Debt		XXXXXXXXXXXXXXXXXX		XXXXXXXXXXXX	XXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXXXXX
O. TOTAL M AND N	**2.2730**	XXXXXXXXXXXXXXXXXX	**476,758**	XXXXXXXXXXXX	**117,963**	**4,961**	**113,002**

CITY OF LOVELOCK
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2012

Budget Summary for CITY OF LOVELOCK
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	246,684	350,985	113,002	0.5624	414,542	0	0	1,125,213
City Hall Fund	0	0	0	0.0000	0	0	0	0
Street and Road Fund	11,259	0	0	0.0000	87,637	0	40,000	138,896
Capital Projects	260,372	0	0	0.0000	156,124	0	0	416,496
Ad Valorem Capital Projects	46,161	0	0	0.0000	4,100	0	0	50,261
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	564,476	350,985	113,002	0.5624	662,403	0	40,000	1,730,866
PROPRIETARY FUNDS								
	XXXXXXXXXXX	0	0	0.0000	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX	0	0	0.0000	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX	0	0	0.0000	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX	0	0	0.0000	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX	0	0	0.0000	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXX	0	0	0.0000	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX	350,985	113,002	0.5624	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2012

Budget Summary for CITY OF LOVELOCK
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	388,344	240,023	327,255	1,000	27,000	40,000	101,591	1,125,213
City Hall Fund	R	0	0	0	0	0	0	0	0
Street and Road Fund	R	29,290	15,304	84,500	0	0	0	9,802	138,896
Capital Projects	C	0	0	0	376,224	0	0	40,272	416,496
Ad Valorem Capital Projects	C	0	0	0	32,500	0	0	17,761	50,261
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		417,634	255,327	411,755	409,724	27,000	40,000	169,426	1,730,866

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column

***** Capital Outlay must agree with CIP.**

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2012

Budget Summary for CITY OF LOVELOCK
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
Utility	E	502,400	732,303	1,224,882	172,056	0	0	822,923
TOTAL		502,400	732,303	1,224,882	172,056	0	0	822,923

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) FINAL APPROVED
TAXES:				
AD VALOREM TAXES	111,536	113,968	113,002	113,002
SUBTOTAL, TAXES	111,536	113,968	113,002	113,002
LICENSES AND PERMITS:				
BUSINESS LICENSES AND PERMITS				
BUSINESS LICENSES	22,407	22,100	22,000	22,000
PHONE LICENSES	6,346	6,000	6,000	6,000
LIQUOR LICENSES	5,497	5,355	4,600	4,600
CITY GAMING LICENSES	9,060	9,000	8,000	8,000
FRANCHISE FEES:				0
GAS	20,140	19,500	19,000	19,000
ELECTRIC	36,498	35,000	36,000	36,000
OTHER	2,282	2,100	2,100	2,100
OTHER				
	102,230	99,055	97,700	97,700
NONBUSINESS LICENSES AND PERMITS:				
BUILDING PERMITS	1,250	6,500	4,000	4,000
ANIMAL LICENSES	1,699	1,700	2,000	2,000
OTHER	315	400	400	400
	3,264	8,600	6,400	6,400
SUBTOTAL, LICENSES AND PERMITS	105,494	107,655	104,100	104,100
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
CONSOLIDATED TAX REVENUE (CTX)	409,541	367,350	350,985	350,985
	409,541	367,350	350,985	350,985
FEDERAL AND STATE GRANTS:				
STATE GRANT	0	0	0	0
COMMUNITY DEVELOPMENT BLOCK GRANT	113,872	7,520	0	0
OTHER FEDERAL GRANTS	0	0	0	0
DRUG TASK FORCE FEDERAL GRANT	74,802	57,000	85,000	85,000
	188,674	64,520	85,000	85,000
OTHER LOCAL GOVERNMENT GRANTS:				
FIRE/POLICE DEPARTMENT GRANT	18,743	0	0	0
INTERLOCAL COOPERATIVE AGREEMENT	127,942	147,942	147,942	147,942
DRUG TASK FORCE/COUNTY	0	0	0	0
ANIMAL SERVICES GRANT	0	0	0	0
	146,685	147,942	147,942	147,942
OTHER LOCAL GOVERNMENT SHARED REVENUES:				
COUNTY GAMING LICENSES (CITY SHARE)	13,590	14,000	13,000	13,000
	13,590	14,000	13,000	13,000
SUBTOTAL INTERGOVERNMENTAL REVENUES	758,490	593,812	596,927	596,927

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/12 FINAL APPROVED
MISCELLANEOUS:				
INTEREST EARNINGS	4,308	3,300	3,300	3,300
RENT	0	19,500	19,500	19,500
FIRE REIMBURSEMENTS	15,942	16,281	16,000	16,000
PGH AGREEMENT	18,000	18,000	18,000	18,000
OTHER	6,321	8,750	7,700	7,700
SUBTOTAL, MISCELLANEOUS	44,571	65,831	64,500	64,500
SUBTOTAL REVENUE ALL SOURCES	1,020,091	881,266	878,529	878,529
OTHER FINANCING SOURCES				
	0	0	0	0
OPERATING TRANSFERS IN (SCHEDULE T)				
CITY HALL FUND	3,656	0	0	0
Sale of Capital Assets	0	0	0	0
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES	3,656	0	0	0
BEGINNING FUND BALANCE	313,446	326,895	246,684	246,684
	0	0	0	0
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFER				
TOTAL AVAILABLE RESOURCES	1,337,193	1,208,161	1,125,213	1,125,213

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/12 FINAL APPROVED
GENERAL GOVERNMENT:				
LEGISLATIVE:				
MAYOR-COUNCIL:				
SALARIES AND WAGES	14,221	14,100	14,100	14,100
EMPLOYEE BENEFITS	1,173	1,155	1,023	1,023
SERVICES AND SUPPLIES	13,931	14,746	17,200	17,200
CAPITAL OUTLAY	345	0	0	0
	29,670	30,001	32,323	32,323
LEGISLATIVE:				
CITY HALL:				
SALARIES AND WAGES	0	10,300	10,360	10,360
EMPLOYEE BENEFITS	0	3,550	3,921	3,921
SERVICES AND SUPPLIES	0	29,905	31,175	31,175
CAPITAL OUTLAY	0	0	1,000	1,000
	0	43,755	46,456	46,456
FINANCE:				
CLERK:				
SALARIES AND WAGES	34,962	32,000	35,600	35,600
EMPLOYEE BENEFITS	12,235	14,700	15,500	15,500
SERVICES AND SUPPLIES	6,892	8,050	8,250	8,250
CAPITAL OUTLAY	5,862	0	0	0
	59,951	54,750	59,350	59,350
OTHER:				
GRANT DEPARTMENT - CDBG:				
SERVICES AND SUPPLIES	126,003	2,400	2,400	2,400
CAPITAL OUTLAY	0	7,520	0	0
BUILDING INSPECTION:				
SERVICES AND SUPPLIES	3,850	4,450	8,450	8,450
CAPITAL OUTLAY	0	0	0	0
	3,850	4,450	8,450	8,450
ANIMAL CONTROL:				
SERVICES AND SUPPLIES	1,279	0	0	0
PLANNING DEPARTMENT:				
SERVICES AND SUPPLIES	2,500	11,000	11,000	11,000
OTHER:				
SERVICES AND SUPPLIES	86,880	98,958	103,300	103,300
TOTAL OTHER	220,512	124,328	125,150	125,150
FUNCTION SUBTOTAL	310,133	252,834	263,279	263,279

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION GENERAL GOVERNMENT

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/12 FINAL APPROVED
PUBLIC SAFETY:				
POLICE:				
SALARIES AND WAGES	290,295	300,000	265,011	265,011
EMPLOYEE BENEFITS	175,620	151,000	184,327	184,327
SERVICES AND SUPPLIES	72,724	69,444	74,880	74,880
CAPITAL OUTLAY	7,500	0	0	0
	546,139	520,444	524,218	524,218
FIRE:				
SALARIES AND WAGES	19,223	19,509	19,059	19,059
EMPLOYEE BENEFITS	9,582	9,260	9,527	9,527
SERVICES AND SUPPLIES	26,335	26,300	27,500	27,500
CAPITAL OUTLAY	4,472	0	0	0
	59,612	55,069	56,086	56,086
ANIMAL CONTROL:				
SALARIES AND WAGES	0	0	22,800	22,800
EMPLOYEE BENEFITS	0	0	14,005	14,005
SERVICES AND SUPPLIES	0	48,000	12,000	12,000
CAPITAL OUTLAY	0	0	0	0
	0	48,000	48,805	48,805
FUNCTION SUBTOTAL	605,751	623,513	629,109	629,109

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION PUBLIC SAFETY

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) FINAL APPROVED
CULTURE AND RECREATION:				
PARKS:				
SALARIES AND WAGES	25,670	23,290	21,414	21,414
EMPLOYEE BENEFITS	10,766	10,840	11,720	11,720
SERVICES AND SUPPLIES	16,517	17,700	17,800	17,800
CAPITAL OUTLAY	0	0	0	0
	52,953	51,830	50,934	50,934
DEPOT:				
SERVICES AND SUPPLIES	1,461	1,300	1,300	1,300
FUNCTION SUBTOTAL	54,414	53,130	52,234	52,234

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION CULTURE AND RECREATION

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/12 FINAL APPROVED
COMMUNITY SUPPORT:				
GRANTS:				
ECONOMIC DEVELOPMENT GRANT	7,000	7,000	7,000	7,000
HUMANE SOCIETY GRANT	13,000	0	0	0
CHAMBER OF COMMERCE GRANT	2,000	2,000	2,000	2,000
SENIOR CITIZENS GRANT	3,000	3,000	3,000	3,000
	25,000	12,000	12,000	12,000
FUNCTION SUBTOTAL	25,000	12,000	12,000	12,000

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION INTERGOVERNMENTAL

	EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/12 FINAL APPROVED
PAGE	FUNCTION SUMMARY				
11	GENERAL GOVERNMENT	310,133	252,834	263,279	263,279
12	PUBLIC SAFTEY	605,751	623,513	629,109	629,109
13	CULTURE AND RECREATION	54,414	53,130	52,234	52,234
14	COMMUNITY SUPPORT	25,000	12,000	12,000	12,000
	TOTAL EXPENDITURES - ALL FUNCTIONS	995,298	941,477	956,622	956,622
	OTHER USES:				
	CONTINGENCY (Not to exceed 3% of Total Expenditures all Functions)	0	0	27,000	27,000
	OPERATING TRANSFERS OUT (SCHEDULE T)	0			
	CITY HALL FUND	0			0
	STREET AND ROAD FUND	15,000	20,000	40,000	40,000
	UTILITY FUND	0			0
		15,000	20,000	40,000	40,000
	TOTAL EXPENDITURES AND OTHER USES	1,010,298	961,477	1,023,622	1,023,622
	ENDING FUND BALANCE:	326,895	246,684	101,591	101,591
	TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	1,337,193	1,208,161	1,125,213	1,125,213

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE

GENERAL FUND - ALL FUNCTIONS

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) FINAL APPROVED
MISCELLANEOUS:				
RENTS AND ROYALTIES:				
RENTS	19,050			
OTHER:				
POP MACHINE	139			
SUBTOTAL, MISCELLANEOUS	19,189	0	0	0
OTHER FINANCING SOURCES:				
OPERATING TRANSFERS (SCHEDULE T)				
GENERAL FUND	0			0
BEGINNING FUND BALANCE	22,687	0	0	0
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFERS				
TOTAL RESOURCES	41,876	0	0	0
EXPENDITURES				
GENERAL GOVERNMENT:				
OTHER:				
SALARIES AND WAGES	10,073			
EMPLOYEE BENEFITS	3,451			
SERVICES AND SUPPLIES	24,696			
CAPITAL OUTLAY	0			
PROJECTS TO BE DETERMINED	0			
TOTAL GENERAL GOVERNMENT	38,220	0	0	0
OTHER USES				
CONTINGENCY (not to exceed 3% of				
total expenditures)				
Operating Transfers Out (Schedule T)	3,656			
ENDING FUND BALANCE	0	0	0	0
	0	0	0	0
TOTAL COMMITMENTS & FUND BALANCE	41,876	0	0	0

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 1

FUND - CITY HALL FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) FINAL APPROVED
TAXES:				
COUNTY OPTION MOTOR VEHICLE FUEL:				
1 CENT NRS 365.192	10,506	10,260	10,202	10,202
SUBTOTAL, TAXES	10,506	10,260	10,202	10,202
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
MOTOR VEHICLE FUEL TAX NRS 365.180 2.35 CENTS	68,816	69,418	69,418	69,418
MOTOR VEHICLE FUEL TAX NRS 365.190 1.75 CENTS	5,378	5,368	4,735	5,517
SUBTOTAL, INTERGOVERNMENTAL REVENUES	74,194	74,786	74,153	74,935
MISCELLANEOUS:				
OTHER:	3,532	2,500	2,500	2,500
SUBTOTAL	3,532	2,500	2,500	2,500
OTHER FINANCING SOURCES:				
OPERATING TRANSFERS - GENERAL FUND	15,000	20,000	40,000	40,000
BEGINNING FUND BALANCE	52,762	32,354	11,259	11,259
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFERS				
TOTAL RESOURCES	155,994	139,900	138,114	138,896
EXPENDITURES				
PUBLIC WORKS:				
HIGHWAY AND STREETS:				
SALARIES AND WAGES	31,100	29,690	29,290	29,290
EMPLOYEE BENEFITS	13,774	14,135	15,304	15,304
SERVICES AND SUPPLIES	78,766	84,816	84,500	84,500
CAPITAL OUTLAY	0	0		0
TOTAL, PUBLIC WORKS	123,640	128,641	129,094	129,094
ENDING FUND BALANCE	32,354	11,259	9,020	9,802
TOTAL COMMITMENTS & FUND BALANCE	155,994	139,900	138,114	138,896

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 2

FUND - LOVELOCK STREET AND ROAD FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/12 FINAL APPROVED
INTERGOVERNMENTAL REVENUES:				
FEDERAL GRANTS				
OTHER FEDERAL GRANTS	0	119,000	156,124	156,124
MISCELLANEOUS	0	0	0	0
TOTAL, INTERGOVERNMENTAL REVENUE	0	119,000	156,124	156,124
BEGINNING FUND BALANCE	313,572	283,672	260,372	260,372
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFERS				
TOTAL RESOURCES	313,572	402,672	416,496	416,496
EXPENDITURES				
GENERAL GOVERNMENT:				
CAPITAL OUTLAY:				
ENERGY EFFICIENT GRANT EXPENSES	0	119,000	156,124	156,124
PROJECTS TO BE DETERMINED	29,900	23,300	220,100	220,100
	29,900	142,300	376,224	376,224
OPERATING TRANSFERS OUT (SCHEDULE T)				
GENERAL FUND	0	0	0	0
ENDING FUND BALANCE	283,672	260,372	40,272	40,272
TOTAL COMMITMENTS & FUND BALANCE	313,572	402,672	416,496	416,496

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 3

FUND - CAPITAL PROJECTS FUND

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) FINAL APPROVED
INTERGOVERNMENTAL:				
AD VALOREM (FROM THE COUNTY)				
NRS 354.598155	4,848	4,000	4,000	4,000
INTEREST	121	100	100	100
SUBTOTAL	4,969	4,100	4,100	4,100
				0
BEGINNING FUND BALANCE	37,092	42,061	46,161	46,161
PRIOR PERIOD ADJUSTMENT(S)				
RESIDUAL EQUITY TRANSFER				
TOTAL RESOURCES	42,061	46,161	50,261	50,261
EXPENDITURES				
GENERAL GOVERNMENT:				
OTHER:				
CAPITAL OUTLAY	0	0	0	0
PROJECTS TO BE DETERMINED	0	0	25,000	32,500
	0	0	25,000	32,500
ENDING FUND BALANCE	42,061	46,161	25,261	17,761
TOTAL COMMITMENTS & FUND BALANCE	42,061	46,161	50,261	50,261

CITY OF LOVELOCK
(Local Government)

SCHEDULE B - 4

FUND - AD VALOREM CAPITAL PROJECTS FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) BUDGET YEAR ENDING 06/30/12 FINAL APPROVED
OPERATING REVENUE				
SEWER FEES - OPERATING	322,442	334,600	347,000	347,000
DISPOSAL FEES	157,188	155,500	155,000	155,000
MISCELLANEOUS	635	300	400	400
TOTAL OPERATING REVENUE	480,265	490,400	502,400	502,400
OPERATING EXPENSE				
SALARIES AND WAGES	153,707	143,310	141,902	141,902
EMPLOYEE BENEFITS	64,876	62,940	69,900	69,900
SERVICES AND SUPPLIES	274,586	228,614	261,350	261,350
DEPRECIATION/AMORTIZATION	174,648	177,240	259,055	259,151
TOTAL OPERATING EXPENSE	667,817	612,104	732,207	732,303
OPERATING INCOME OR (LOSS)	(187,552)	(121,704)	(229,807)	(229,903)
NONOPERATING REVENUES				
SEWER FEES - SEWER RENOVATION PROJECT	297,890	309,500	333,000	333,000
GRANT REVENUES	0	0	0	887,882
SEWER CONECTION FEES - CAPITAL CONTRIB.	1,250	250	0	0
INTEREST	4,059	4,000	4,000	4,000
TOTAL NONOPERATING REVENUES	303,199	313,750	337,000	1,224,882
NONOPERATING EXPENSES				
INTEREST EXPENSE	82,688	80,922	146,078	172,056
TOTAL NONOPERATING EXPENSE	82,688	80,922	146,078	172,056
NET INCOME BEFORE OPERATING TRANSFERS	32,959	111,124	(38,885)	822,923
OPERATING TRANSFERS (SCHEDULE T)				
IN	0	0	0	0
OUT				
NET OPERATING TRANSFERS	0	0	0	0
NET INCOME (LOSS)	32,959	111,124	(38,885)	822,923

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND - UTILITY

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2010	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2011	(3) BUDGET YEAR ENDING 06/30/12 TENTATIVE APPROVED	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES: (Direct Method)				
CASH INFLOWS:				
CUSTOMERS - OPERATING	481,363	490,100	502,000	502,000
OTHER OPERATING SOURCES	0	300	400	400
CASH OUTFLOWS:				
SALARIES AND WAGES	153,462	143,310	141,902	141,902
EMPLOYEE BENEFITS	60,961	62,940	69,900	69,900
SERVICES AND SUPPLIES	259,731	228,614	261,350	261,350
OTHER PROJECTS	0	0	0	0
a. Net cash provided by (or used for) operating activities	7,209	55,536	29,248	29,248
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
CASH INFLOWS:				
OPERATING TRANSFERS - IN	0	0	0	0
OPERATING GRANTS	0	0	0	0
CASH OUTFLOWS:				
OPERATING TRANSFERS - OUT	0	0	0	0
b. Net cash provided by (or used for) noncapital financing activities	0	0	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS:				
GRANTS FOR SEWER IMPROVEMENTS	0	0	0	887,882
USER FEES FOR SEWER CAPITAL IMPROVEMENT PROJECT	295,150	309,500	333,000	333,000
PROCEEDS FROM ISSUANCE OF DEBT		3,286,000	2,756,170	1,528,000
SEWER CONNECTION FEES	1,250	250	0	0
CASH OUTFLOWS:				
ACQUISITION, CONSTRUCTION OR IMPROVEMENT OF CAPTIAL ASSETS	125,584	1,091,790	818,600	3,905,981
PRINCIPAL PAYMENTS	70,107	799,514	2,022,327	159,195
INTEREST PAID ON DEBT	83,448	82,547	154,112	270,947
c. Net cash provided by (or used for) capital and related financing activities	17,261	1,621,899	94,131	(1,587,241)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS:				
INTEREST ON INVESTMENTS	4,059	4,000	4,000	4,000
d. Net cash provided by (or used in) investing activities	4,059	4,000	4,000	4,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	28,529	1,681,435	127,379	(1,553,993)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	411,877	440,406	687,144	2,121,841
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	440,406	2,121,841	814,523	567,848

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND: _UTILITY____

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2011	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/12 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND										
UTILITY FUND										
SEWER REVENUE BONDS										
(RURAL DEVELOPMENT LOAN)	2	40	1,600,000	1998	10/1/2038	4.75	$ 1,378,438	$ 64,894	$ 25,346	$ 90,240
SEWER REVENUE BONDS	2	20	876,611	1998	7/1/2018	3.23	$ 418,733	$ 13,123	$ 50,191	$ 63,314
(RURAL DEVELOPMENT LOAN)	2	40	2,561,000	2011	4/27/2051	4.5	$ 2,559,263	$ 114,738	$ 23,556	$ 138,294
(RURAL DEVELOPMENT LOAN)	2	40	1,528,000	2011	6/27/2051	4.375	$ -	$ 78,192	$ 60,102	$ 138,294
TOTAL ALL DEBT SERVICE							$ 4,356,434	* $ 270,947	$ 159,195	$ 430,142

SCHEDULE C-1 - INDEBTEDNESS

CITY OF LOVELOCK Budget Fiscal Year 2011-2012
(Local Government)

* A portion of interest payable in Fiscal Year 2011-2012 is expected to be capitalized. Therefore, that portion has been excluded from the budgeted interest expense on page 20.

Transfer Schedule for Fiscal Year 2011-2012

	TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
GENERAL FUND							
					STREET AND ROAD FUND	15	40,000
SUBTOTAL			0				40,000
SPECIAL REVENUE FUNDS							
STREET & ROAD FUND	GENERAL	16	40,000				
SUBTOTAL			40,000				0
CAPITAL PROJECTS FUNDS							
SUBTOTAL			0				0

CITY OF LOVELOCK
(Local Government)

Transfer Schedule for Fiscal Year 2011-2012

	TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS							
SUBTOTAL			0				0
INTERNAL SERVICE							
SUBTOTAL			0				0
RESIDUAL EQUITY TRANSFERS							
SUBTOTAL			0				0
TOTAL TRANSFERS			40,000				40,000

CITY OF LOVELOCK
(Local Government)