

Governor Steve Sisolak  
Chairman

Susan Brown  
Clerk of the Board



Attorney General Aaron D. Ford  
Member

Secretary of State Barbara K. Cegavske  
Member

## STATE OF NEVADA BOARD OF EXAMINERS

209 E. Musser Street, Room 200 / Carson City, NV 89701-4298  
Phone: (775) 684-0222 / Fax: (775) 684-0260  
<http://budget.nv.gov/Meetings>

### MEETING MINUTES

**Date and Time:** May 14, 2020, 3:30 PM

**Location:**

*Pursuant to the Governor's Emergency Directive 006, there will be no physical location for this meeting. This meeting can be viewed on YouTube. The link will not go live until 3:30 pm.*

[https://www.youtube.com/channel/UCF8zpKli9VhMDNVq\\_GsEYuQ/live](https://www.youtube.com/channel/UCF8zpKli9VhMDNVq_GsEYuQ/live)

**Conference Call Line** 775-687-0999 or 702-486-5260  
Please call 775-684-0222 for collaboration code

**MEMBERS PRESENT:**

Governor Steve Sisolak  
Attorney General Aaron Ford – on the phone  
Secretary of State Barbara Cegavske – on the phone

**STAFF PRESENT:**

Susan Brown, Clerk of the Board  
Dale Ann Luzzi, Board Secretary

**OTHERS PRESENT:**

Dennis Perea, Deputy Director, Department of Employment, Training and Rehabilitation

## 1. Call to Order / Roll Call

**Governor:** I would like to call to order today's meeting of the State of Nevada, Board of Examiners meeting for Thursday, May 14, 2020.

Could the Clerk take the roll, please?

**Board Secretary:** Good afternoon. Governor Sisolak?

**Governor:** Here.

**Board Secretary:** Secretary of State Cegavske?

**Secretary of State:** Here.

**Board Secretary:** Attorney General Ford?

**Attorney General:** Here.

**Board Secretary:** Let the record reflect, we do have a quorum.

**Governor:** Thank you very much.

**2. Public Comment** (The first public comment is limited to comments on items on the agenda. No action may be taken upon a matter raised under public comment period unless the matter itself has been specifically included on an agenda as an action item. The Chair of the Board will impose a time limit of three minutes.)

**Governor:** Item 2, *Public Comment*. This is the first time set aside for public comment. Anyone wishing to address the Board on any item on today's agenda, please identify yourself for the record and comments will be limited to three minutes. Do we have any written public comments?

**Governor:** Seeing none, I will close public comment.

**3. Request for a Recommendation, pursuant to NRS 353.288(6), to the Interim Finance Committee to Transfer Funds from the Account to Stabilize the Operation of State Government to the General Fund** (For possible action)

**Governor:** Item number 3, *Request for Recommendation*, pursuant to NRS 353.288(6) to the Interim Finance Committee to Transfer Funds from the Account to Stabilize the Operation of State Government to the General Fund.

**Clerk:** This item is a request for a positive recommendation to the Interim Finance Committee to transfer funds from the Account to Stabilize the Operation of State Government also known as the Rainy-Day Fund pursuant to NRS 353.288(6). The Governor declared a fiscal emergency on May 11th and the Interim Finance Committee declared a fiscal emergency on May 13th which enables the request in accordance with NRS 353.288(5)(b). The current balance in the Account or Rainy-Day Fund is \$401,186,220.45.

The economic shock from COVID-19 is expected to be significant and generate a negative impact on the state's tax revenues. The projected general fund shortfall for the current fiscal year is projected to be somewhere between \$741 million to \$911 million.

This transfer is needed due to the projected revenue shortfall. This is cash that will be used to fund the approved budget, it does not add spending authority.

Pursuant to Assembly Bill 543, Section 84, the Board needs to determine that the ending balance of the State General Fund is projected to be less than \$120 million so that reserves can be set aside. With that, if there are any questions, I will take questions.

**Governor:** Secretary Cegavske, any questions?

**Secretary of State:** No, Governor. I want to thank your staff for answering the questions my staff and I had.

**Governor:** Yes, this was an unusual briefing and they as always, stepped up and did a remarkable job.

General Ford, any questions?

**Attorney General:** None here.

**Governor:** Do I have a motion for approval to transfer the Rainy-Day Fund in its entirety to the General Fund, determining the ending fund balance is projected to be less than \$120 million, whichever one of you would like to make a motion?

**Attorney General:** So moved, Mr. Governor.

**Governor:** We have a motion on the floor. Is there any discussion on the motion? Hearing and seeing none. All in favor, signify by saying aye. The motion passes.

#### **4. Approval of Proposed Leases** (For possible action)

**Governor:** The next item is the *Approval of Proposed Leases*.

**Clerk:** There is one lease under agenda item 4 for the Board's approval today. Are there any questions on this item?

**Governor:** So that everybody knows, this is a lease to help the Department of Employment, Training and Rehabilitation (DETR) acquire some more space, they're bringing more people online to help both with the unemployment claims and the Pandemic Unemployment Assistance (PUA) claims that are coming forward in the immediate future. So, they needed space to house the extra employees that we're hiring. So, that is the reason.

**Secretary of State:** The only question I have is, which account is it going to come out of? The only reason I'm asking is if it's going to come out of what we just approved, that budget, or is this the Contingency Fund? I'm just asking for the record.

**Governor:** This is reimbursed, I believe, from the Coronavirus Aid, Relief and Economic Security (CARES) Act money that we were allocated. Do we have the agency on the phone to comment on?

**Dennis Perea:** This money is coming from a federal source. I believe that the funding source we're coding this to is the regular Unemployment Insurance (UI) Administrative coming from the federal money.

**Governor:** Then I misspoke, it's not CARES money but it is federal money in its entirety.

**Secretary of State:** Okay, thank you. It just wasn't in any place, so that's why I asked.

**Governor:** Any other questions? Do I have a motion?

**Secretary of State:** Move for approval.

**Governor:** We have a motion for approval. Is there any discussion? Hearing and seeing none. All in favor, signify by saying aye. The motion passes.

5. **Public Comment** (This public comment period is for any matter that is within the jurisdiction of the public body. No action may be taken upon a matter raised under public comment period unless the matter itself has been specifically included on an agenda as an action item. The Chair of the Board will impose a time limit of three minutes.

**Governor:** Item 5, *Public Comment*. This is the second time set aside for public comment. Anyone wishing to address the Board on any item, please identify yourself for the record and comments will be limited to three minutes.

Seeing none, I will close public comment.

6. **Adjournment** (For possible action)

**Governor:** Item 6 - do we have a motion to adjourn?

**Attorney General:** So moved.

**Governor:** We have a motion on the floor. Is there any discussion? Hearing none. All in favor, signify by saying aye. The motion passes. Thanks, everybody for coming. Stay safe and stay healthy.