

Governor Joe Lombardo
Chairman

Tiffany Greenameyer
Clerk of the Board



Attorney General Aaron D. Ford
Member

Secretary of State Francisco V. Aguilar
Member

STATE OF NEVADA BOARD OF EXAMINERS

209 East Musser Street, Room 200 / Carson City, Nevada 89701-4298
Phone: (775) 684-0222 / Fax: (775) 684-0260
<http://budget.nv.gov/Meetings>

PUBLIC MEETING NOTICE AND AGENDA

- Date and Time:** March 18, 2025, 11:30 AM
- Location:** Nevada Capitol Building
101 North Carson Street, Old Assembly Chambers
Carson City, Nevada 89701
- Video Conference Location:** The McCarran Center, Nevada Building
1 State of Nevada Way, Governor's Conference
Room
Las Vegas, Nevada 89119

This meeting may be viewed on YouTube.
The video live stream begins at 11:30 am.
<https://www.youtube.com/watch?v=XUP5FaDPoIM>

AGENDA

1. Call to Order / Roll Call

- 2. Public Comment** The first public comment period is limited to comments on items on the agenda. No action may be taken upon a matter raised under this public comment period unless the matter itself has been specifically included on the agenda as an action item. The Chair of the Board has imposed a time limit of three minutes. Public comment may be provided in person or via telephone. To provide public comment on an item on the agenda via telephone, dial 775-321-6111 or 702-329-3435. When prompted to provide the meeting ID, please enter 280 833 856#. When the Chair opens the public comment period, dial *5 to request to be unmuted. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-0222.

3. Request for Approval of Payment to the U.S. Treasury (For possible action)

Office of the Controller

Pursuant to Senate Bill 511, section 91 of the 2023 Legislative Session, the State Controller requests approval of a payment to the U.S. Treasury in an amount not to exceed \$302,833 from the General Fund. This is the highest possible liability payment for 2024. Payment to the U.S. Treasury is required by March 28, 2025.

- 4. Public Comment** This public comment period is for any matter that is within the jurisdiction of the public body. No action may be taken upon a matter raised under this public comment period unless the matter itself has been specifically included on an agenda as an action item. The Chair of the Board has imposed a time limit of three minutes. Public comment may be provided in person or via telephone. To provide public comment on an item on the agenda via telephone, dial 775-321-6111 or 702-329-3435. When prompted to provide the meeting ID, please enter 280 833 856#. When the Chair opens the public comment period, dial *5 to request to be unmuted. To resolve any issues related to dialing in to provide public comment for this meeting, please call (775) 684-0222.

5. Adjournment (For possible action)

NOTE: Items may be considered out of order. The public body may combine two or more agenda items for consideration. The public body may remove an item from the agenda or delay discussion relating to an item on the agenda at any time. The public body will limit public comments to three minutes per speaker and may place other reasonable restrictions on the time, place, and manner of public comments but may not restrict comments based upon viewpoint. A person may submit comments to be attached to the minutes of the meeting in writing three business days before the meeting date, in addition to testifying or in lieu of testifying. Written comments are limited to 2 pages. Written comments may be submitted electronically by email at AJohnson2@finance.nv.gov. We are pleased to make reasonable accommodations for members of the public who have disabilities and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify Amberly Johnson at (775) 684-0223 as soon as possible and at least two days in advance of the meeting. If you wish, you may e-mail her at AJohnson2@finance.nv.gov. Supporting materials for this meeting are available at 209 East Musser Street, Suite 200, Carson City, Nevada 89701 or by contacting Amberly Johnson at (775) 684-0223 or by email at AJohnson2@finance.nv.gov.

Public Meeting Notice and Agenda Posted at the Following Locations:

1. Blasdel Building, 209 East Musser Street, Suite 200, Carson City, Nevada 89701
2. Internet: <https://notice.nv.gov>
3. Internet: https://budget.nv.gov/Meetings/Board_of_Examiners/2025/2025BOE/

Joe Lombardo
Governor



Tiffany Greenameyer
Director

Curtis Palmer
Deputy Director

Vacant
Administrator

**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

209 E. Musser Street, Suite 200 | Carson City, NV 89701-4298
Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

Date: February 7, 2025
To: Tiffany Greenameyer, Clerk of the Board
Governor's Finance Office
From: Bridgette Garrison, Executive Branch Budget Officer
Governor's Finance Office
Subject: BOARD OF EXAMINERS **ACTION** ITEM

The following describes an action item submitted for placement on the agenda of the next Board of Examiners meeting.

OFFICE OF THE CONTROLLER

Agenda Item Write-up:

Pursuant to Senate Bill 511, section 91 of the 2023 Legislative Session, the State Controller requests approval of a payment to the U.S. Treasury in an amount not to exceed \$302,833 from the General Fund. This is the highest possible liability payment for 2024. Payment to the U.S. Treasury is required by March 28, 2025.

Additional Information:


Senate Bill 511, section 91, of the 2023 Legislative Session states that "If the State of Nevada is required to make payment to the United States Treasury under the provisions of Public Law 101-453, the Cash Management Improvement Act of 1990, the State Controller, upon approval of the State Board of Examiners, may make such payments from the interest earnings of the State General Fund or interest earnings in other funds when interest on federal money has been deposited in those funds."

A schedule showing the highest possible liability payment for fiscal year 2024 and a copy of the State's annual report to the U.S. Treasury are attached to this memorandum. That amount will be paid only if all Federal interest and State calculation costs are denied. If the 2024 calculations are accepted, the Federal government will owe the State \$145,205,485.

The U.S. Treasury is reviewing the report and is expected to have a final liability amount by March 15, 2024.

Statutory Authority:

SB 511, section 91 of the 2023 Legislative Session

REVIEWED: 
ACTION ITEM: _____

ANDY MATTHEWS
Controller

STATE OF NEVADA

JAMES SMACK
Chief Deputy Controller



**OFFICE OF THE
STATE CONTROLLER**

MEMORANDUM

To: State Board of Examiners

From: State Controller Andy Matthews *Andy Matthews*
Andy Matthews (Feb 4, 2025 09:53 PST)

Date: February 4, 2025

Subject: FY 2024 Interest Liability under the Cash Management Improvement Act

The purpose of the Cash Management Improvement Act (P.L. 101-453) is to ensure greater efficiency, effectiveness, and equity in the exchange of funds between the Federal Government and the States. The State incurs an interest liability when Federal funds are deposited in a State account prior to the day the State pays out funds for program purposes. Conversely, the Federal Government may incur an interest liability when the State pays out its own funds for program purposes.

Senate Bill 511, Section 91, of the 2023 Legislative Session states that "If the State of Nevada is required to make payment to the United States Treasury under the provisions of Public Law 101-453, the Cash Management Improvement Act of 1990, the State Controller, upon approval of the State Board of Examiners, may make such payments from the interest earnings of the State General Fund or interest earnings in other funds when interest on federal money has been deposited in those funds."

I am hereby requesting the approval of payment to the U.S. Treasury in the amount of \$302,833 from the General Fund. This is the highest possible payable liability for 2024. That amount will be paid only if all Federal interest and State calculation costs are denied. The U.S. Treasury is reviewing the report and should have a final liability figure by March 17th. Payment to the U.S. Treasury is required by March 28th. The State paid the Federal government a net liability of \$355,269 for fiscal year 2023. If the 2024 calculations are accepted, the Federal government will owe the State \$145,205,485.

A schedule showing the highest liability payable for FY 2024, and a copy of the State's annual report to the U.S. Treasury, are attached to this memorandum.

Cash Management Improvement Act 2024 Annual Report State of Nevada

Annualized Interest Rate: 5.42%

State of Nevada State Contact

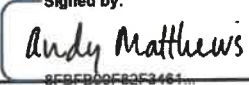
Marianne Lockyer
Office of the Stat Controller
515 E Musser St.,
2nd FLR
Carson City, Nevada 89701
(775) 684-5652
mxlockyer@sco.nv.gov

Annual Report Claims

Current State Interest Liability	\$302,833
State Interest Adjustment	\$0
Interest Calculation Costs	\$12,109
Current Federal Interest Liability	\$145,496,209
Federal Interest Adjustment	\$0
Net Federal Interest Liability	145,205,485

Certification

"I certify to the best of my knowledge that all information in this report, including the interest claims and interest calculation costs claim, is true and accurate in all respects and that all calculations have been made in accordance with 31 CFR Part 205 and the Treasury State Agreement."

Signed by:

Signature of Authorized State Official: _____
Name of Authorized State Official: Andy Matthews
Title of Authorized State Official: Controller
Date Signed: 12/23/2024

Cash Management Improvement Act - 2024 Annual Report

State of Nevada Interest Claims Report

CFDA	Program Name	Current State Liability	State Adjustment	Current Federal Liability	Federal Adjustment	Net State Liability
10.542	Pandemic EBT Food Benefits	0	0	0	0	0
10.551	Supplemental Nutrition Assistance Program	66	0	4,803	0	-4,737
10.559	Summer Food Service Program for Children	39	0	27,460	0	-27,421
17.225F	Unemployment Insurance -- Federal Benefit Account and Administrative Costs	0	0	48,945	0	-48,945
17.225S	Unemployment Insurance -- State Benefit Account	0	0	140,031,613	0	-140,031,613
20.205	Highway Planning and Construction	0	0	0	0	0
84.010	Title I Grants to Local Educational Agencies	164,788	0	15,835	0	148,953
93.778	Medical Assistance Program	137,940	0	5,367,553	0	-5,229,613
97.050	Presidential Declared Disaster Assistance to Individuals and Households - Other Needs	0	0	0	0	0
Total Liability		302,833	0	145,496,209	0	-145,193,376

Cash Management Improvement Act - 2024 Annual Report State of Nevada Interest Calculation Costs Certification

I. State Costs - Internal

Clearance Pattern Development and Maintenance

Interest Calculations

State Personnel Cost: \$7,168
State Non-Personnel Cost: \$0
Other Costs: \$0

State Personnel Cost: \$4,941
State Non-Personnel Cost: \$0
Other Costs: \$0

II. State Costs – External

Clearance Pattern Development and Maintenance

Interest Calculations

State Personnel Cost: \$0
State Non-Personnel Cost: \$0
Other Costs: \$0

State Personnel Cost: \$0
State Non-Personnel Cost: \$0
Other Costs: \$0

III. Adjusted Interest Calculation Costs

Interest calculation costs incurred prior to the current state fiscal year are not eligible for reimbursement pursuant to 31 CFR 205.27(d)(3). In the event that interest calculation costs reimbursed in a prior state fiscal year are disallowed as the result of a subsequent audit, the disallowed amount must be included in this section.

Adjusted Interest Calculation Costs: \$0

III. Total Interest Calculation Costs

Total Interest Calculation Costs: \$12,109

IV. Certification

I hereby certify that this Interest Calculation Costs Claim Report is accurate to the best of my knowledge. Interest calculation costs recovered via this mechanism shall not be included in our State's cost allocation plan as described in OMB Circular A-87. The State shall maintain documentation to substantiate this cost claim and make this information available upon request."

Signed by: Andy Matthews
Signature of Authorized State Official: Andy Matthews
Name of Authorized State Official: Andy Matthews
Title of Authorized State Official: Controller
Date Signed: 12/23/2024

State of Nevada
CMIA 2024
Liability by CFDA Number

CFDA #	Total Expenditures	A		B		C		Reportable Federal Liability	Reportable Net Liability	Comments	From "01 - Annual Interest Rate"
		State Liability	Federal Liability	State Liability	Federal Liability	State Liability	Federal Liability				
10.542	58,108,718	0	0	0	0	0	0	0	0	FY 2024 Annual Interest Rate = 0.05420000%	
10.551	985,003,427	66	4,803	(4,737)	66	4,803	(4,737)	4,803	(4,737)		
10.559	3,298,702	39	27,460	(27,420)	39	27,460	(27,420)	27,460	(27,420)		
17.225F	see below	0	48,945	(48,945)	0	48,945	(48,945)	48,945	(48,945)	Based on info provided by DETR	
17.225S	42,991,053	0	140,031,613	(140,031,613)	0	140,031,613	(140,031,613)	140,031,613	(140,031,613)		
20.205	619,925,016	0	0	0	0	0	0	0	0		
84.010	180,077,175	164,788	15,835	148,953	164,788	15,835	148,953	15,835	148,953		
93.778	5,035,478,304	137,940	5,367,553	(5,229,614)	137,940	5,367,553	(5,229,614)	5,367,553	(5,229,614)		
97.050	-	0	0	0	0	0	0	0	0		
	6,924,882,394	302,833	145,496,209	(145,193,376)	302,833	145,496,209	(145,193,376)	145,496,209	(145,193,376)		

Net Interest Liability	(145,193,376)
Direct Costs	3.1
Amount due	(145,205,485)

Note: Total Expenditures doesn't match SEFA as it includes transfers
A - Total Expenditures from "03 - #### Calculations" files; ##### = CFDA#
B - State Liability from "05c - FGRPT1 Summary" files for each CFDA#; To "1.2"
B - 10.542 from "00 - 10542 memo 2024"
B - 17.225F from "07 - 17225 Sum 24", B
B - 20.205 from "00 - 20205 memo 2024"
B - 97.050 from "00 - 97050 memo 2024"
C - Federal Liability from "05c - FGRPT1 Summary" files for each CFDA#; To "1.2"
C - 10.542 from "00 - 10542 memo 2024"
C - 17.225S from "07 - 17225 Sum 24", D
C - 20.205 from "00 - 20205 memo 2024"
C - 97.050 from "00 - 97050 memo 2024"