

The SILVER SAGE

AN OVERVIEW OF NEVADA'S ECONOMY BY THE SAGES AT THE DEPARTMENT OF ADMINISTRATION



The optimist thinks this is the best of all possible worlds.
The pessimist fears it is true.

J. Robert Oppenheimer

State General Fund Revenues

December 2010 Economic Forum Forecast v Actual

		US Rate	Nevada Rate	Nevada Rank 1 = worst
Foreclosure Filings Rate	Jan '11	0.2%	1.1%	1
Home Price Index (FHFA)	2010q4 v 2009q4	-4.0%	-6.6%	8
	2010q4 v 2005q4	-11.5%	-52.8%	1
Wage & Salary Disbursements	2010q3 v 2009q3	2.8%	-1.2%	1
Personal Income	2010q3 v 2009q3	3.6%	0.8%	1
Employment	Jan '11 v Jan '10	0.8%	-0.7%	1
Unemployment	Jan '11	9.0%	14.2%	1

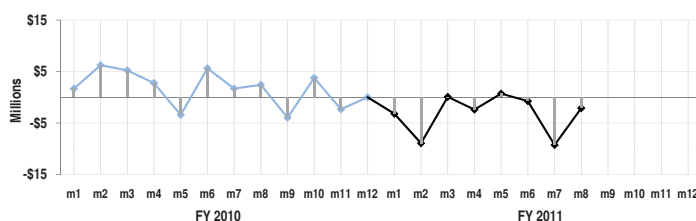
	FY 2009	FY 1010			FY 2010 Year-to-Date						
	Actual	Forecast			Period	Collections				Yr/Yr Change	
	Total	Total	Yr/Yr Change		Through FY	Actual	Budgeted	Difference		Needed Hereafter to	
										Actual	Meet Forecast
General Fund Revenue Sources	(millions)	(millions)	(millions)	%	Month/Quarter	(millions)	(millions)	(millions)	%	%	%
Sales Tax	\$842.4	\$729.8	(\$112.6)	(13.4)	M-12	\$755.3	\$729.8	\$25.5	3.5	(10.3)	n/a
Percentage Fees Collections*	655.2	639.4	(15.8)	(2.4)	M-12	630.5	639.4	(8.9)	(1.4)	(3.8)	n/a
Modified Business Tax	277.5	371.1	93.5	33.7	Q-4	385.1	371.1	14.1	3.8	38.8	n/a
Insurance Premium Tax	238.5	222.9	(15.6)	(6.6)	Q-4	233.9	222.9	11.0	4.9	(2.0)	n/a
Live Entertainment Tax - Gaming Portion	112.4	104.7	(7.7)	(6.9)	M-12	108.2	104.7	3.5	3.4	(3.7)	n/a
Lodging Tax	n/a	92.9	n/a	n/a	M-12	97.7	92.9	4.8	5.2	n/a	n/a
Cigarette Tax	97.0	88.2	(8.8)	(9.1)	M-12	88.6	88.2	0.4	0.4	(8.7)	n/a
Commercial Recordings	70.9	66.4	(4.5)	(6.3)	M-12	68.7	66.4	2.3	3.4	(1.3)	n/a
Real Property Transfer Tax	65.9	47.5	(18.4)	(27.9)	Q-4	53.3	47.5	5.8	12.2	(19.1)	n/a
Liquor Tax	37.0	38.0	1.0	2.7	M-12	38.4	38.0	0.4	1.1	3.9	n/a
Other Revenues	342.6	525.3	182.8	53.4	M-12	547.2	525.3	21.9	4.2	4.2	n/a
Totals	\$2,739.3	\$2,926.1	\$186.8	6.8	Q-4	\$3,007.0	\$2,926.1	\$80.9	2.8	25.5	n/a
*Percentage Fees Earned net of EFA	688.4	641.8	(46.6)	(6.8)	M-12	640.9	641.8	(0.9)	(0.1)	(6.9)	n/a
Local School Support Tax	910.8	925.2	14.4	1.6	M-12	958.8	925.2	33.6	3.6	5.3	n/a

	FY 2010	FY 2011		FY 2011 Year-to-Date							
	Actual	Forecast		Period	Collections				Yr/Yr Change		
	Total	Total	Yr/Yr Change	Through FY	Actual	Budgeted	Difference	Actual	Needed Hereafter to		
	(millions)	(millions)	(millions)	%	Month/Quarter	(millions)	(millions)	(millions)	%	Meet Forecast	
General Fund Revenue Sources											
Sales Tax	\$755.3	\$757.4	\$2.0	0.3	M-6	\$398.5	\$382.4	\$16.1	4.2	4.5	(4.1)
Percentage Fees Collections*	630.5	658.6	28.0	4.4	M-8	419.7	421.9	(2.1)	(0.5)	3.8	5.5
Modified Business Tax	385.1	372.8	(12.3)	(3.2)	Q-2	195.3	189.2	6.1	3.2	(0.1)	(6.4)
Insurance Premium Tax	233.9	235.6	1.7	0.7	Q-2	113.5	114.2	(0.8)	(0.7)	0.0	1.4
Live Entertainment Tax - Gaming Portion	108.2	109.9	1.6	1.5	M-7	65.0	63.3	1.7	2.7	4.2	(2.1)
Lodging Tax	97.7	104.1	6.4	6.6	M-6	50.4	51.7	(1.3)	(2.6)	11.6	2.3
Cigarette Tax	88.6	86.1	(2.5)	(2.8)	M-6	43.4	43.6	(0.2)	(0.5)	(3.3)	(2.3)
Commercial Recordings	68.7	70.1	1.4	2.0	M-8	45.6	44.4	1.2	2.8	4.8	(2.9)
Real Property Transfer Tax	53.3	44.8	(8.5)	(16.0)	Q-2	25.4	24.2	1.2	4.8	(11.9)	(20.7)
Liquor Tax	38.4	38.8	0.3	0.9	M-6	20.5	19.9	0.6	3.2	4.1	(2.5)
Other Revenues	547.2	609.9	62.6	11.4	M-8	239.0	236.8	2.2	0.9	0.9	10.8
Totals	\$3,007.0	\$3,087.9	\$80.9	2.7		\$1,616.3	\$1,591.5	\$24.8	1.6	4.2	1.1
*Percentage Fees Earned net of EFA	640.9	656.6	15.7	2.5	M-8	429.0	432.3	(3.3)	(0.8)	1.7	4.0
Local School Support Tax	958.8	976.3	17.5	1.8	M-6	510.6	494.1	16.5	3.3	5.2	(1.7)

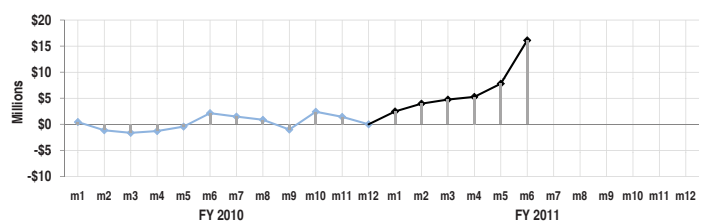
Cumulative Difference Between Actual and Forecast

Positive numbers indicate actual collections ahead of forecast for the indicated fiscal year. The monthly forecasts are based upon the December 2010 Economic Forum projections, assuming a historically derived distribution for monthly collections.

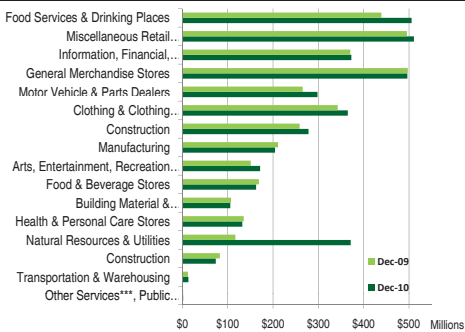
Gaming Percentage Fees Collections



Sales and Use Tax Collections



Statewide Taxable Sales by Industry



	Total (millions)	Year/Year Change (millions) %	
December 2009	\$3,655.6	(\$260.2)	(6.6)
January 2010	2,822.6	(248.4)	(8.1)
February 2010	2,803.8	(131.5)	(4.5)
March 2010	3,329.2	(266.3)	(7.4)
April 2010	3,282.8	65.3	2.0
May 2010	3,133.8	(59.1)	(1.9)
June 2010	3,330.8	(10.9)	(0.3)
July 2010	3,239.5	164.1	5.3
August 2010	3,225.4	149.1	4.8
September 2010	3,244.0	67.4	2.1
October 2010	3,137.1	68.6	2.2
November 2010	3,097.6	80.8	2.7
December 2010	4,063.5	407.9	11.2

Food Services & Drinking Places (722)				Miscellaneous Retail & Non-Retail Stores (442, 443, 447, 451, 453, 454)				Information, Financial, Insurance, Real Estate, Renting & Leasing* (511-533)				General Merchandise Stores (452)					
Year/Year Change (millions)		%	Share of Total %		Rank	Year/Year Change (millions)		%	Share of Total %		Rank	Year/Year Change (millions)		%	Share of Total %		Rank
December 2009	(\$88.4)	(16.8)	12.0	3		(\$12.8)	(2.5)	13.6	2	(\$57.2)	(13.4)	10.1	4	(\$3.7)	(0.7)	13.6	1
January 2010	0.5	0.1	18.4	1		(2.3)	(0.7)	11.6	2	(37.5)	(11.0)	10.8	3	0.5	0.2	9.6	4
February 2010	35.5	7.4	18.4	1		(9.1)	(2.7)	11.8	2	(42.5)	(12.0)	11.1	3	7.6	2.7	10.3	4
March 2010	28.0	5.1	17.4	1		12.5	3.4	11.4	2	(23.4)	(6.1)	10.9	3	9.0	2.6	10.5	4
April 2010	0.7	0.1	17.7	1		6.1	1.8	10.7	2	(32.9)	(9.4)	9.6	3	(5.9)	(2.0)	8.7	5
May 2010	(3.9)	(0.7)	18.5	1		14.5	4.3	11.3	2	(31.8)	(9.5)	9.6	4	(1.0)	(0.3)	9.9	3
June 2010	24.4	4.6	16.7	1		1.3	0.3	11.5	3	14.3	3.7	12.1	2	12.0	4.0	9.4	4
July 2010	10.7	2.0	17.2	1		33.0	9.8	11.4	2	54.9	17.7	11.3	3	1.9	0.7	8.8	5
August 2010	24.7	4.6	17.4	1		21.3	6.3	11.2	3	61.9	19.6	11.7	2	6.6	2.3	9.2	5
September 2010	7.1	1.3	16.6	1		22.2	6.2	11.7	2	(22.2)	(6.1)	10.5	3	8.2	2.9	9.0	5
October 2010	42.1	8.1	17.8	1		24.7	6.9	12.1	2	(37.6)	(10.9)	9.8	3	0.9	0.3	9.3	4
November 2010	7.8	1.6	15.9	1		29.2	7.9	12.9	2	(27.6)	(8.8)	9.2	5	3.9	1.1	11.3	3
December 2010	66.6	15.2	12.4	2		15.5	3.1	12.6	1	2.3	0.6	9.2	4	(1.0)	(0.2)	12.2	3
H ₀ : change>0**	Yes					Yes				No				Yes			

Motor Vehicle & Parts Dealers (441)												Clothing & Clothing Accessories Stores (448)				Wholesale Trade (423-425)				Arts, Entertainment, Recreation & Accommodation (711-721)			
Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total		Year/Year Change		Share of Total									
(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank	(millions)	%	%	Rank								
December 2009	(\$1.0)	(0.4)	7.3	6	\$17.8	5.5	9.4	5	(\$78.9)	(23.4)	7.1	7	\$19.1	14.5	4.1	10							
January 2010	(12.6)	(4.6)	9.2	5	9.4	5.0	7.0	7	(55.4)	(20.9)	7.4	6	18.3	14.0	5.3	8							
February 2010	18.8	8.2	8.9	5	19.0	9.8	7.6	6	(49.0)	(18.7)	7.6	7	32.3	28.1	5.3	8							
March 2010	29.6	10.7	9.2	5	34.3	15.6	7.6	7	(273.9)	(51.4)	7.8	6	35.8	26.6	5.1	8							
April 2010	28.7	10.9	8.9	4	11.0	5.2	6.8	8	(38.6)	(13.7)	7.4	7	23.2	15.0	5.4	9							
May 2010	(5.1)	(1.7)	9.6	5	22.9	10.7	7.6	6	(22.5)	(8.9)	7.4	7	37.1	23.0	6.3	8							
June 2010	(15.9)	(5.2)	8.7	5	25.7	11.4	7.5	7	(14.7)	(5.0)	8.3	6	(4.2)	(2.6)	4.7	9							
July 2010	13.4	4.4	9.8	4	25.5	12.4	7.1	7	(10.0)	(3.9)	7.7	6	26.6	18.6	5.2	9							
August 2010	(28.4)	(8.4)	9.6	4	22.8	10.3	7.6	7	2.9	1.2	7.6	6	14.2	9.2	5.2	9							
September 2010	40.2	15.1	9.5	4	21.0	8.7	8.1	7	(8.6)	(3.2)	8.1	6	15.6	10.0	5.3	9							
October 2010	19.8	7.5	9.1	5	22.4	10.0	7.8	7	9.8	4.1	7.9	6	27.8	17.3	6.0	8							
November 2010	56.6	24.4	9.3	4	24.6	9.9	8.8	6	(0.0)	(0.0)	7.3	7	19.8	13.3	5.4	8							
December 2010	32.6	12.3	7.3	7	22.3	6.5	9.0	6	19.5	7.6	6.8	8	20.7	13.7	4.2	10							
H ₀ : change>0**	No				Yes				No				Yes										

Building Material & Garden Equipment & Supplies																
Manufacturing (311-339)				Food & Beverage Stores (445)				Garden Equipment & Supplies (444)				Health & Personal Care Stores (446)				
Year/Year Change (millions)		Share of Total %		Year/Year Change (millions)		Share of Total %		Year/Year Change (millions)		Share of Total %		Year/Year Change (millions)		Share of Total %		
			Rank				Rank				Rank				Rank	
December 2009	\$12.3	6.2	5.8	8	(\$2.2)	(1.3)	4.6	9	(\$21.4)	(16.6)	2.9	13	(\$9.4)	(6.5)	3.7	11
January 2010	(41.4)	(22.4)	5.1	9	(5.8)	(4.8)	4.1	10	(28.9)	(22.2)	3.6	11	(6.6)	(6.4)	3.4	12
February 2010	(39.2)	(26.6)	3.9	10	(2.5)	(2.1)	4.1	9	(12.0)	(10.7)	3.6	11	(7.2)	(7.0)	3.4	12
March 2010	(7.7)	(4.4)	5.1	9	0.1	0.1	3.8	11	(11.4)	(8.1)	3.9	10	(4.0)	(3.4)	3.4	12
April 2010	113.1	70.6	8.3	6	(4.1)	(3.2)	3.8	11	(7.6)	(5.0)	4.4	10	(17.5)	(15.4)	2.9	12
May 2010	(16.1)	(10.2)	4.5	9	(9.8)	(7.2)	4.1	11	(12.8)	(8.6)	4.4	10	(3.1)	(3.0)	3.2	12
June 2010	(8.6)	(5.1)	4.8	8	(2.6)	(1.9)	4.0	11	(0.3)	(0.2)	4.4	10	(6.0)	(5.4)	3.2	12
July 2010	8.5	5.2	5.3	8	(5.2)	(3.9)	3.9	11	1.1	0.8	4.4	10	0.3	0.4	2.9	12
August 2010	37.9	27.5	5.4	8	(2.0)	(1.6)	3.9	10	2.4	2.1	3.8	11	1.5	1.6	2.9	12
September 2010	12.9	7.5	5.7	8	1.3	1.1	3.9	10	(7.8)	(6.1)	3.7	11	(0.1)	(0.1)	3.1	12
October 2010	(7.5)	(4.6)	4.9	9	(2.9)	(2.3)	3.9	11	(4.3)	(3.4)	3.9	10	(0.5)	(0.5)	3.1	12
November 2010	(0.5)	(0.3)	5.0	9	1.2	1.0	4.1	10	(0.6)	(0.6)	3.5	11	8.0	9.0	3.1	12
December 2010	(6.6)	(3.1)	5.0	9	(6.1)	(3.6)	4.0	11	(1.4)	(1.3)	2.6	13	(3.2)	(2.4)	3.3	12
H ₀ : change>0**	No				No				No				No			

Other Services***, Public Administration & Miscellaneous* (541-624, 811-999)																
Construction* (236-238)				Natural Resources & Utilities* (111-221)				Transportation & Warehousing (481-493)								
Year/Year Change (millions)		Share of Total %		Year/Year Change (millions)		Share of Total %		Year/Year Change (millions)		Share of Total %		Year/Year Change (millions)		Share of Total %		
			Rank				Rank				Rank				Rank	
December 2009	(\$107.1)	(56.4)	2.3	14	\$77.3	195.2	3.2	12	(\$2.5)	(16.8)	0.3	15	(\$2.5)	(60.0)	0.0	16
January 2010	(99.3)	(57.4)	2.6	13	(0.3)	(0.6)	1.5	14	13.2	(694.3)	0.4	15	(0.2)	(11.4)	0.1	16
February 2010	(80.5)	(57.9)	2.1	13	0.4	1.0	1.6	14	(2.8)	(19.2)	0.4	15	(0.3)	(14.7)	0.1	16
March 2010	(96.2)	(57.6)	2.1	13	(4.0)	(8.9)	1.2	14	4.8	35.9	0.5	15	0.1	4.0	0.1	16
April 2010	(40.4)	(32.1)	2.6	13	30.3	65.1	2.3	14	(0.1)	(0.8)	0.4	15	(0.9)	(32.2)	0.1	16
May 2010	(29.1)	(31.6)	2.0	13	(4.6)	(10.4)	1.2	14	3.8	36.0	0.5	15	2.3	118.5	0.1	16
June 2010	(45.2)	(36.3)	2.4	13	5.9	12.2	1.6	14	3.6	26.8	0.5	15	(0.7)	(28.2)	0.1	16
July 2010	(34.7)	(29.4)	2.6	13	33.3	121.9	1.9	14	4.9	43.8	0.5	15	0.1	3.4	0.1	16
August 2010	(28.4)	(25.1)	2.6	13	14.5	40.4	1.6	14	(3.3)	(22.5)	0.4	15	0.4	51.4	0.0	16
September 2010	(23.3)	(20.8)	2.7	13	1.2	2.4	1.5	14	(0.3)	(1.8)	0.4	15	0.1	5.9	0.1	16
October 2010	(37.3)	(34.1)	2.3	13	9.6	25.2	1.5	14	1.6	14.4	0.4	15	(0.0)	(1.4)	0.0	16
November 2010	(34.2)	(33.8)	2.2	13	(8.1)	(16.0)	1.4	14	0.8	6.7	0.4	15	(0.0)	(5.9)	0.0	16
December 2010	(9.0)	(10.9)	1.8	14	254.4	217.6	9.1	5	1.2	9.7	0.3	15	0.2	9.1	0.0	16
H ₀ : change>0**	No				No				No				No			

* Statistically significant outliers in most recent month's data

** Statistical significance tested using Wilcoxon Signed Rank Test for most recent 7 months.

*** Other Services includes Professional, Management, Administration, Education and Health Services.

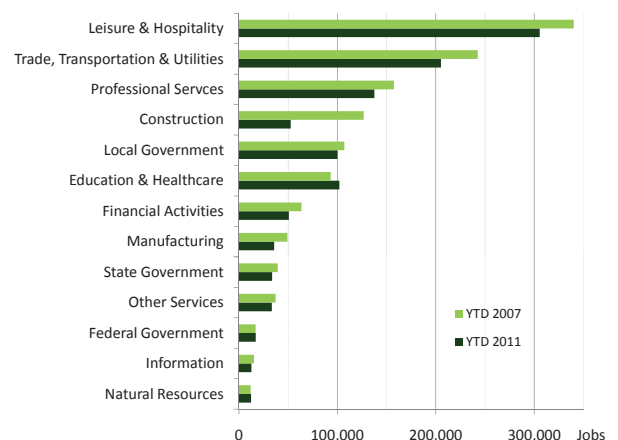
Statewide Employment by Sector

	Leisure & Hospitality				Trade, Transportation & Utilities				Professional Services				Education & Healthcare			
	Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total	
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank
January 2010	(8.2)	(2.6)	27.4	1	(10.6)	(4.8)	18.9	2	(6.9)	(4.9)	12.2	3	2.4	2.5	8.9	5
February 2010	(4.5)	(1.5)	27.5	1	(8.7)	(4.0)	18.7	2	(6.1)	(4.4)	12.0	3	2.5	2.6	8.9	5
March 2010	(1.8)	(0.6)	27.6	1	(7.1)	(3.3)	18.6	2	(3.7)	(2.7)	12.0	3	2.8	2.9	8.9	5
April 2010	(0.2)	(0.1)	27.7	1	(5.0)	(2.4)	18.5	2	0.2	0.1	12.1	3	3.3	3.4	8.9	5
May 2010	(0.2)	(0.1)	27.6	1	(4.1)	(1.9)	18.4	2	0.5	0.4	12.0	3	3.1	3.2	8.9	5
June 2010	2.4	0.8	27.9	1	(3.3)	(1.6)	18.6	2	2.2	1.6	12.1	3	2.7	2.8	8.9	4
July 2010	2.1	0.7	28.0	1	(2.1)	(1.0)	18.8	2	4.1	3.1	12.1	3	2.2	2.3	8.9	4
August 2010	3.4	1.1	27.9	1	(1.4)	(0.7)	18.8	2	5.6	4.3	12.3	3	2.1	2.2	8.9	4
September 2010	3.0	1.0	27.8	1	(2.1)	(1.0)	18.8	2	1.1	0.8	12.1	3	2.2	2.3	8.9	4
October 2010	5.0	1.6	27.7	1	(3.2)	(1.5)	18.7	2	2.4	1.8	12.2	3	1.3	1.3	9.0	4
November 2010	4.6	1.5	27.5	1	(5.2)	(2.4)	18.9	2	1.1	0.8	12.3	3	2.0	2.0	9.1	4
December 2010	3.3	1.1	27.6	1	(4.7)	(2.2)	18.9	2	2.7	2.0	12.4	3	2.5	2.5	9.1	4
January 2011	3.2	1.1	27.8	1	(3.4)	(1.6)	18.7	2	2.7	2.0	12.5	3	3.5	3.6	9.3	4
H ₀ : change>0*	Yes				No				Yes				Yes			

	Local Government				Construction				Financial Services				Manufacturing			
	Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total	
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank
January 2010	(5.5)	(5.1)	9.2	4	(35.1)	(37.2)	5.4	6	(4.4)	(7.7)	4.8	7	(5.6)	(12.9)	3.4	8
February 2010	(5.6)	(5.2)	9.3	4	(33.3)	(36.5)	5.2	6	(4.5)	(7.9)	4.7	7	(4.5)	(10.7)	3.4	9
March 2010	(5.2)	(4.8)	9.2	4	(30.9)	(34.9)	5.2	6	(4.1)	(7.2)	4.7	7	(3.8)	(9.2)	3.4	9
April 2010	(5.0)	(4.7)	9.1	4	(26.3)	(30.5)	5.4	6	(3.6)	(6.4)	4.7	7	(2.9)	(7.1)	3.4	9
May 2010	(5.3)	(5.0)	8.9	4	(22.1)	(26.7)	5.4	6	(3.4)	(6.1)	4.6	7	(2.2)	(5.5)	3.4	9
June 2010	(4.9)	(4.7)	8.9	5	(20.7)	(25.4)	5.4	6	(3.6)	(6.5)	4.6	7	(1.6)	(4.0)	3.4	8
July 2010	(4.3)	(4.4)	8.4	5	(19.4)	(24.3)	5.4	6	(2.4)	(4.4)	4.7	7	(1.5)	(3.8)	3.4	8
August 2010	(3.8)	(3.9)	8.4	5	(18.0)	(22.9)	5.4	6	(2.8)	(5.1)	4.7	7	(1.3)	(3.3)	3.4	8
September 2010	(3.9)	(3.8)	8.9	5	(17.6)	(22.9)	5.3	6	(2.4)	(4.4)	4.6	7	(1.3)	(3.3)	3.4	8
October 2010	(3.7)	(3.6)	8.9	5	(15.8)	(21.0)	5.3	6	(2.7)	(5.0)	4.6	7	(1.5)	(3.8)	3.4	9
November 2010	(2.8)	(2.7)	9.0	5	(14.0)	(19.5)	5.2	6	(2.6)	(4.8)	4.6	7	(1.9)	(4.9)	3.3	9
December 2010	(2.5)	(2.4)	8.9	5	(11.1)	(16.6)	5.0	6	(2.4)	(4.5)	4.6	7	(2.3)	(5.9)	3.2	9
January 2011	(2.1)	(2.1)	9.1	5	(6.8)	(11.5)	4.8	6	(2.2)	(4.2)	4.6	7	(2.0)	(5.3)	3.3	8
H ₀ : change>0*	No				No				No				No			

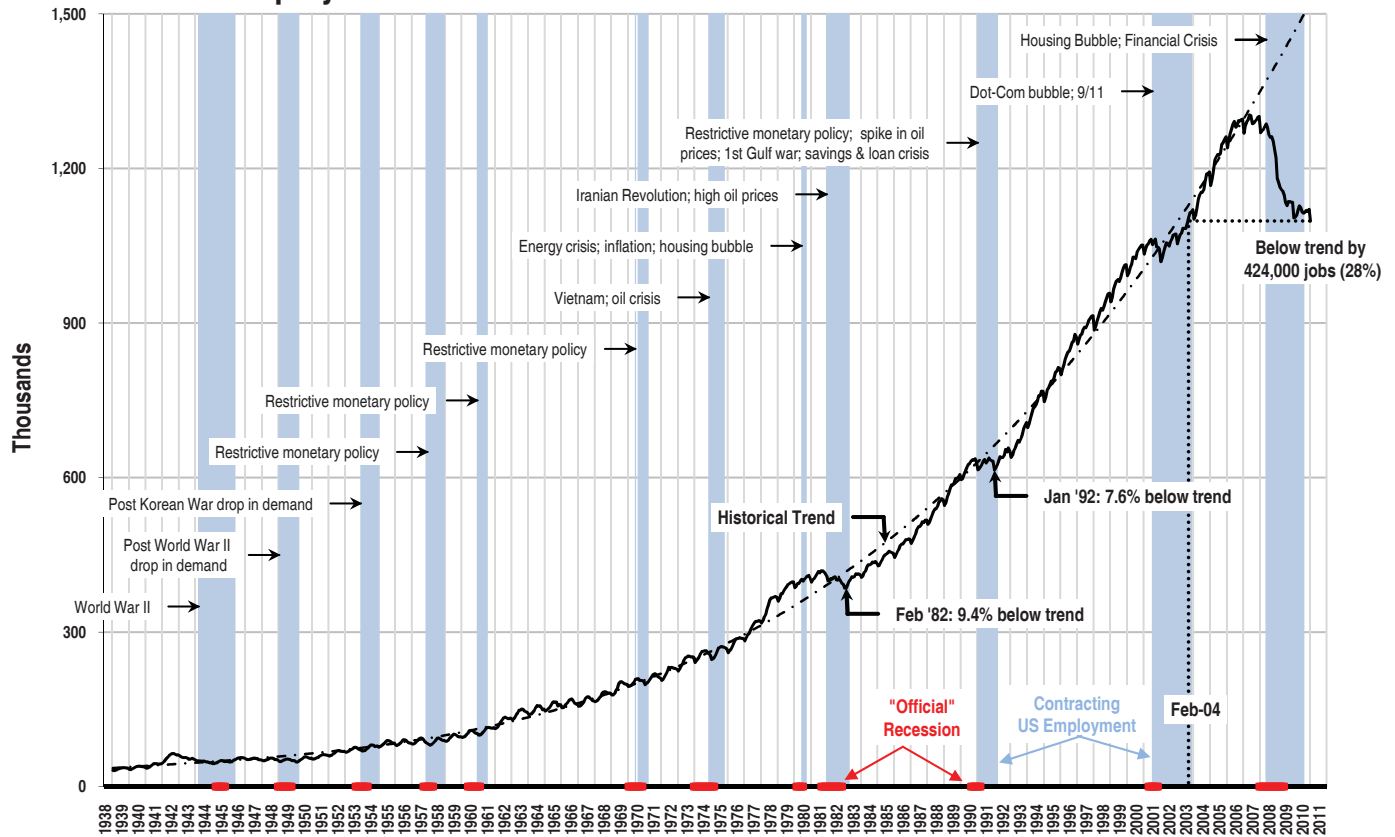
	Other Services				State Government				Federal Government				Information			
	Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total		Yr/Yr Change		Share of Total	
	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank	(thou.)	%	%	Rank
January 2010	(1.1)	(3.3)	3.0	10	(0.6)	(1.7)	3.1	9	0.1	0.6	1.6	11	(1.2)	(8.9)	1.1	12
February 2010	(0.7)	(2.1)	3.0	10	0.3	0.8	3.4	8	0.0	0.0	1.6	11	(1.2)	(8.8)	1.1	12
March 2010	(0.6)	(1.8)	3.0	10	0.3	0.8	3.5	8	0.4	2.3	1.6	11	(1.3)	(9.6)	1.1	12
April 2010	(0.1)	(0.3)	3.0	10	0.6	1.6	3.5	8	0.2	1.1	1.7	11	(0.4)	(3.1)	1.1	12
May 2010	(0.1)	(0.3)	3.0	10	0.2	0.5	3.4	8	5.2	29.1	2.0	11	(0.6)	(4.5)	1.1	12
June 2010	(0.1)	(0.3)	3.0	10	0.1	0.3	3.1	9	2.6	14.6	1.8	11	(0.6)	(4.6)	1.1	12
July 2010	0.5	1.5	3.1	9	0.1	0.3	3.1	9	2.3	12.8	1.8	11	(0.4)	(3.1)	1.1	12
August 2010	0.5	1.5	3.1	9	0.2	0.6	3.1	10	0.5	2.8	1.6	11	(0.8)	(6.1)	1.1	13
September 2010	0.4	1.2	3.1	10	0.1	0.3	3.3	9	(0.2)	(1.1)	1.6	11	(0.5)	(3.9)	1.1	13
October 2010	1.0	3.0	3.1	10	(0.1)	(0.3)	3.4	8	(0.5)	(2.8)	1.5	11	(0.4)	(3.1)	1.1	13
November 2010	0.9	2.7	3.1	10	(0.3)	(0.8)	3.4	8	(0.4)	(2.3)	1.5	11	(0.3)	(2.3)	1.1	12
December 2010	0.6	1.8	3.0	10	(0.1)	(0.3)	3.4	8	(0.3)	(1.7)	1.5	11	(0.2)	(1.6)	1.1	12
January 2011	0.7	2.1	3.0	10	(0.1)	(0.3)	3.1	9	(0.4)	(2.3)	1.5	11	0.3	2.4	1.1	12
H ₀ : change>0*	Yes				No				No				No			

Natural Resources				All Non-Farm Jobs			
Yr/Yr Change		Share of Total		Total	Yr/Yr Change		
(thou.)	%	%	Rank	(thou.)	(thou.)	%	
January 2010	(0.1)	(0.9)	1.0	13	1,104.0	(76.8)	(6.5)
February 2010	0.0	0.0	1.0	13	1,105.5	(66.3)	(5.7)
March 2010	0.2	1.7	1.1	13	1,108.6	(54.8)	(4.7)
April 2010	0.3	2.6	1.0	13	1,119.5	(38.9)	(3.4)
May 2010	0.5	4.3	1.1	13	1,127.5	(28.5)	(2.5)
June 2010	0.5	4.2	1.1	13	1,123.3	(24.3)	(2.1)
July 2010	0.8	6.7	1.1	12	1,115.6	(18.0)	(1.6)
August 2010	0.8	6.7	1.1	12	1,113.0	(15.0)	(1.3)
September 2010	0.7	6.0	1.1	12	1,115.0	(20.5)	(1.8)
October 2010	0.8	6.8	1.1	12	1,118.0	(17.4)	(1.5)
November 2010	0.9	7.8	1.1	13	1,116.6	(18.0)	(1.6)
December 2010	0.8	6.9	1.1	13	1,120.4	(13.7)	(1.2)
January 2011	0.8	7.0	1.1	13	1,098.2	(5.8)	(0.5)
H ₀ : change>0*				No			

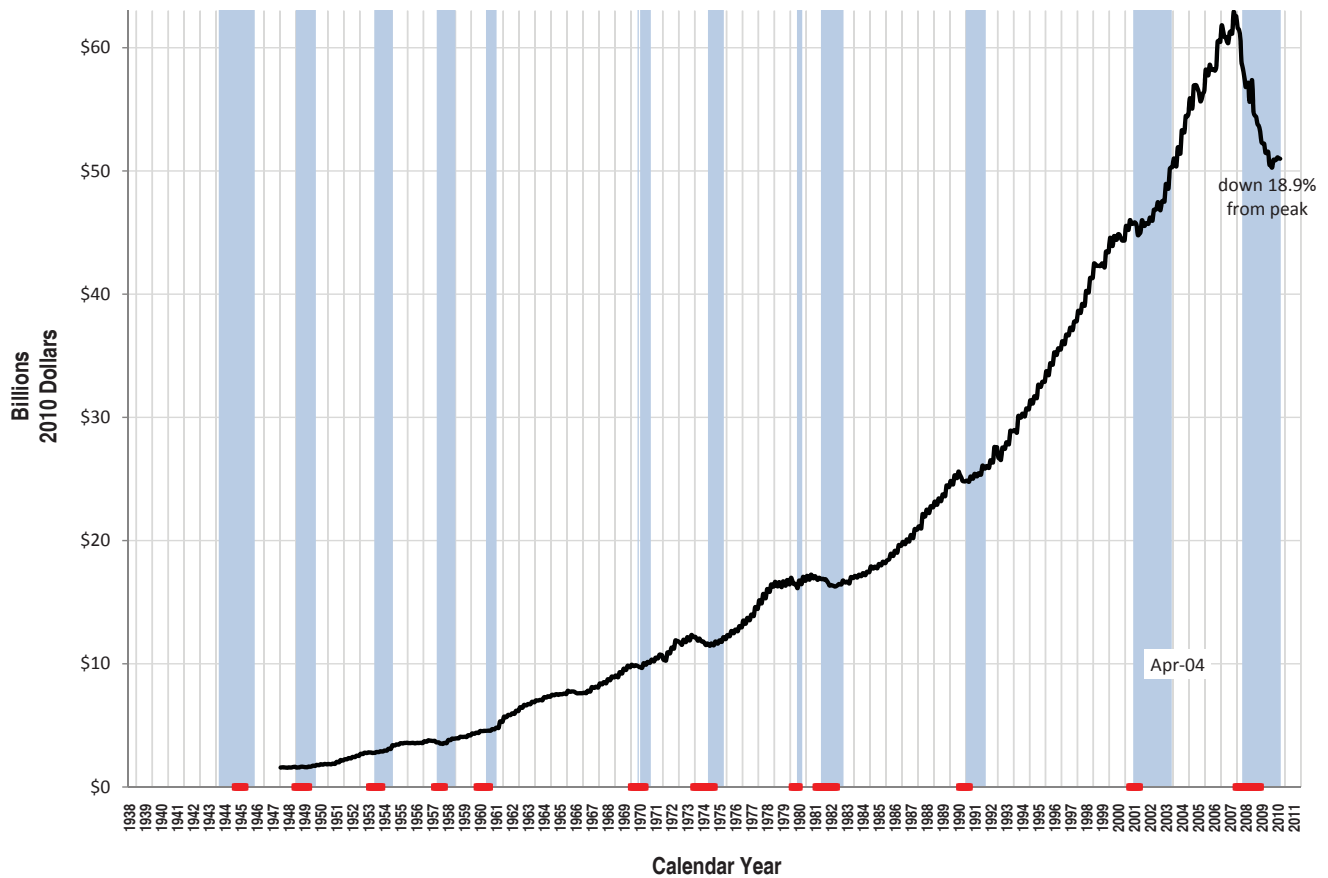


* Statistical significance tested using Wilcoxon Signed Rank Test for most recent 7 months.

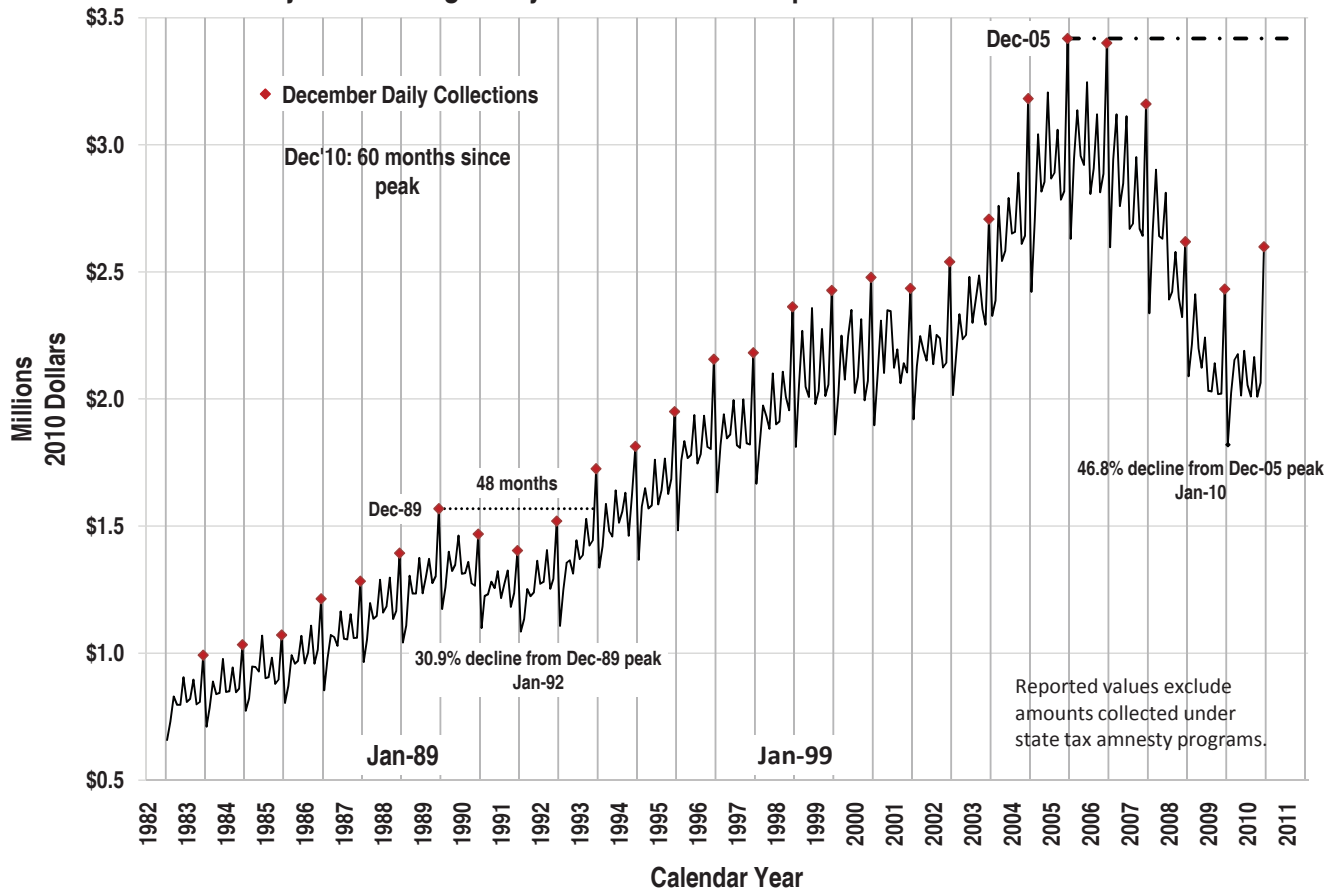
Nevada Employment



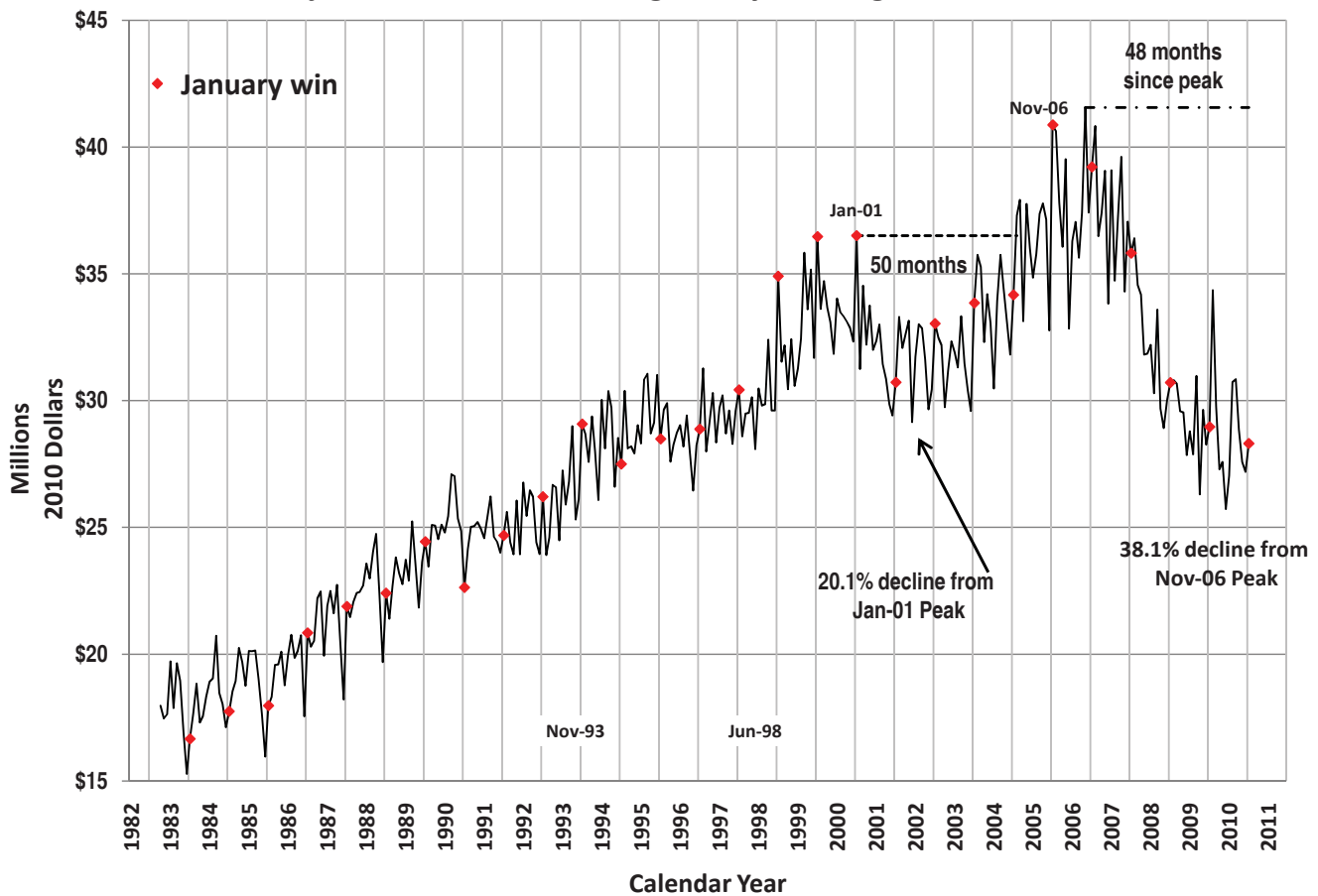
Total Nevada Inflation-Adjusted Wage & Salary Disbursements



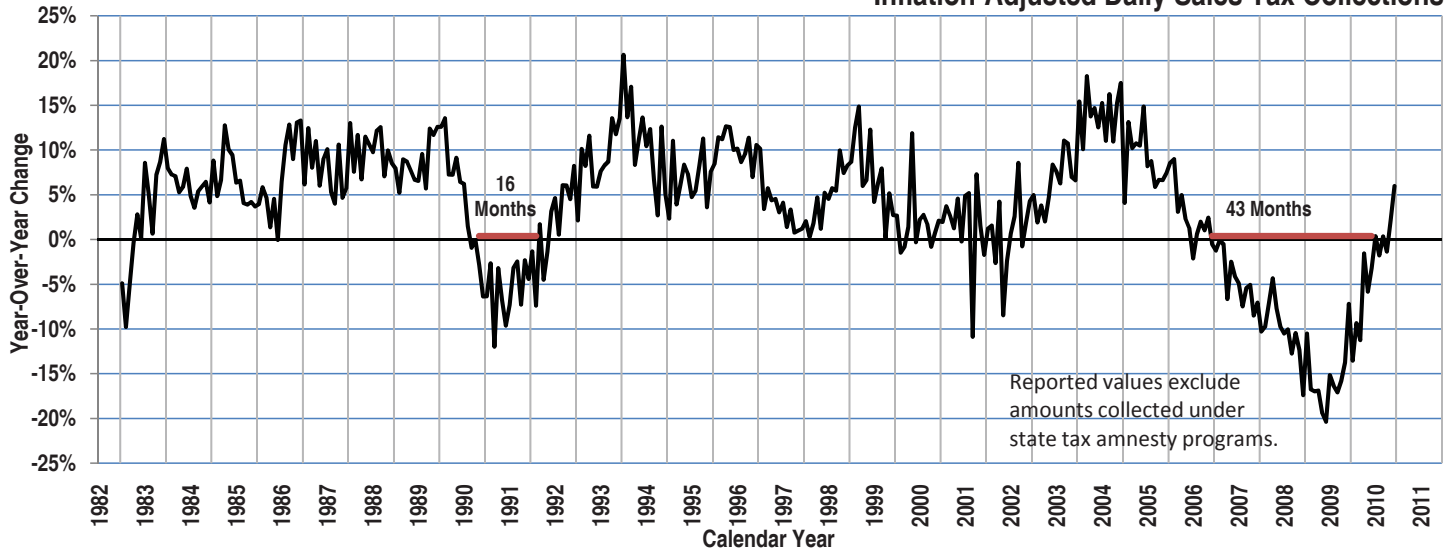
Inflation-Adjusted Average Daily 2% Sales Tax Receipts



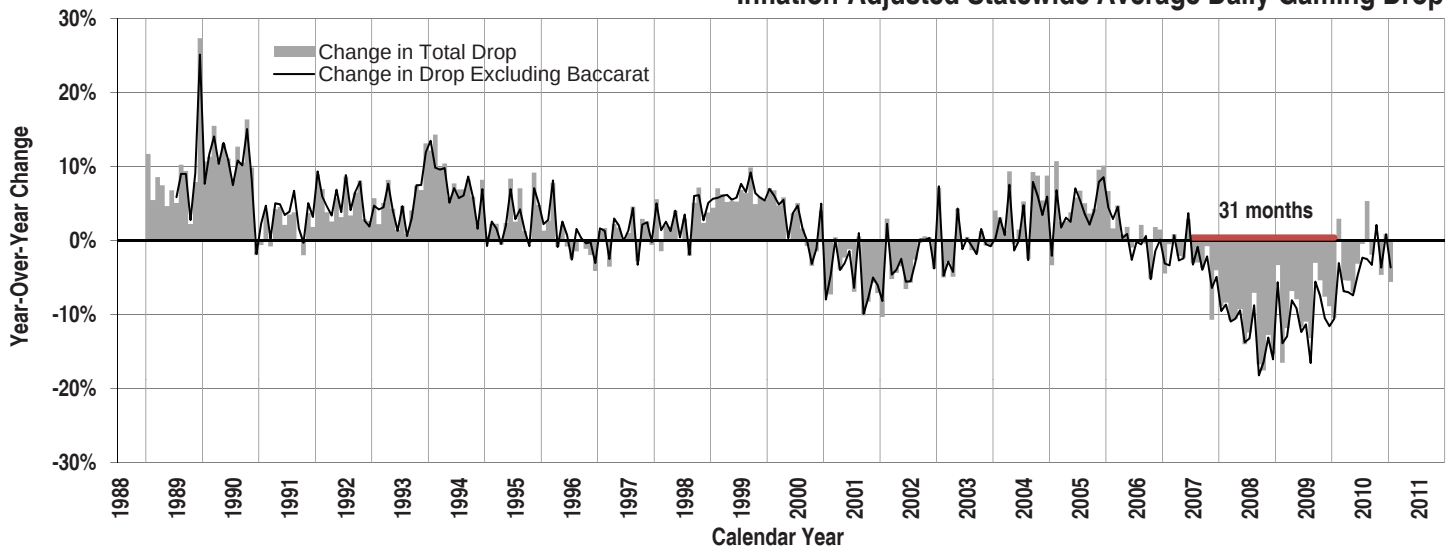
Inflation-Adjusted Statewide Average Daily Gaming Win



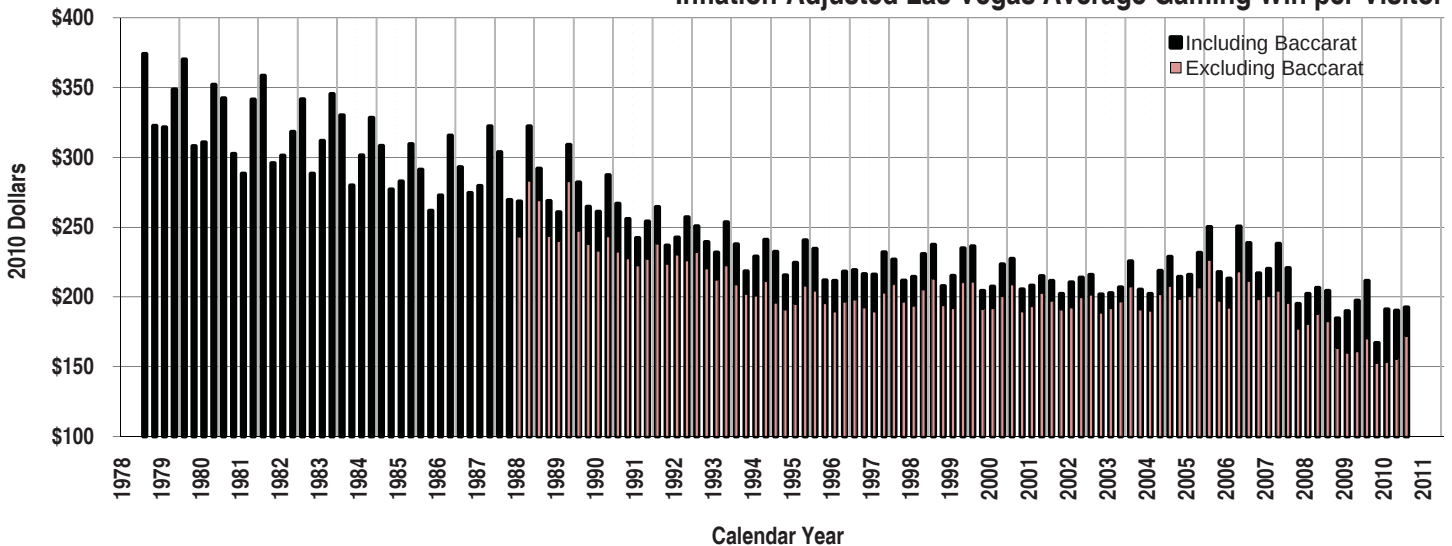
Inflation-Adjusted Daily Sales Tax Collections



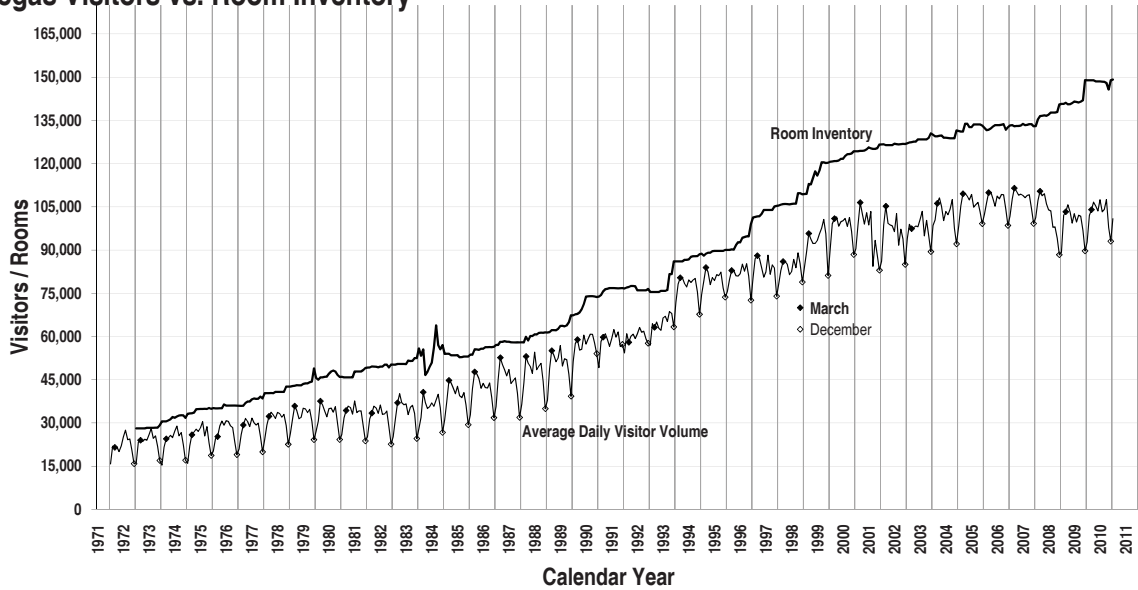
Inflation-Adjusted Statewide Average Daily Gaming Drop



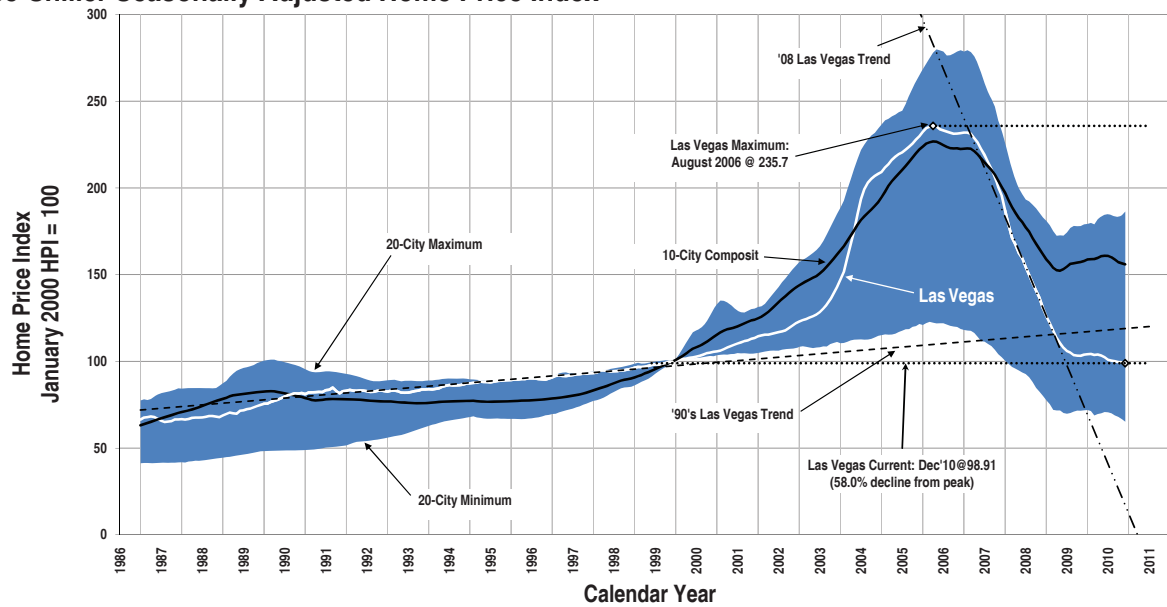
Inflation-Adjusted Las Vegas Average Gaming Win per Visitor



Las Vegas Visitors vs. Room Inventory



Case-Shiller Seasonally Adjusted Home Price Index



Nevada Single Family Home Permits Issued each Month

