

STATEMENT OF PROJECTED UNAPPROPRIATED GENERAL FUND BALANCE - FISCAL YEARS 2025-2027

	Fiscal Year 2025-26	Fiscal Year 2026-27	Biennium Total
	Governor Recommends	Governor Recommends	
Resources:			
Unappropriated General Fund Balance - July 1	\$ 1,578,920,379	\$ 599,777,639	
Unrestricted General Fund Revenue			
General Fund Revenues (December 2024 Economic Forum)	\$ 6,276,422,384	\$ 6,456,806,884	\$ 12,733,229,268
Tax Credit Programs	(142,693,650)	(157,419,700)	(300,113,350)
Total Unrestricted General Fund Revenue	\$ 6,133,728,734	\$ 6,299,387,184	\$ 12,433,115,918
Restricted General Fund Revenue			
Unclaimed Property - Millennium Scholarship (NRS 120A.620)	\$ 7,600,000	\$ 7,600,000	\$ 15,200,000
Unclaimed Property - Grant Matching Program	\$ 1,000,000	\$ 1,000,000	\$ 2,000,000
Unclaimed Property - Student Loan Repayment Account	\$ 2,500,000	\$ 2,500,000	\$ 5,000,000
Unclaimed Property - NV Health Service Corps	\$ 250,000	\$ 250,000	\$ 500,000
Live Entertainment Tax (non-Gaming) - Nevada Arts Council	150,000	150,000	300,000
Total Restricted General Fund Revenue	\$ 11,500,000	\$ 11,500,000	\$ 23,000,000
Unrestricted General Fund Reversions	\$ 75,000,000	\$ 75,000,000	\$ 150,000,000
Total General Fund Resources	\$ 7,799,149,113	\$ 6,985,664,823	\$ 12,606,115,918
Appropriations / Transfers:			
Unrestricted Appropriations / Transfers			
Operating Appropriations	\$ (6,367,070,109)	\$ (6,401,438,311)	\$ (12,768,508,420)
One-Time Appropriations	(158,775,785)	(44,128,473)	(202,904,258)
CIP Projects	(196,830,042)	-	
Governor's Priority Bills	(204,275,000)	(136,055,000)	
Cost of 2027 Legislature	-	(20,000,000)	(20,000,000)
Total Unrestricted Appropriations / Transfers	\$ (6,926,950,936)	\$ (6,601,621,784)	\$ (12,991,412,678)
Restricted Transfers			
Millennium Scholarship	\$ (7,600,000)	\$ (7,600,000)	\$ (15,200,000)
Unclaimed Property - Grant Matching Program	(1,000,000)	(1,000,000)	(2,000,000)
Unclaimed Property - Student Loan Repayment Account	(2,500,000)	(2,500,000)	(5,000,000)
Unclaimed Property - NV Health Service Corps	(250,000)	(250,000)	(500,000)
Live Entertainment Tax (non-Gaming) - Nevada Arts Council	(150,000)	(150,000)	(300,000)
Transfer to Disaster Relief Account (maximum \$500,000 per quarter)	(2,000,000)	(2,000,000)	(4,000,000)
Transfer to the Rainy Day Fund (Based on prior fiscal year ending balance)	(197,583,251)	-	(197,583,251)
Transfer to the Rainy Day Fund (Leg Approved 1% of Revenue)	(61,337,287)	(49,266,021)	(110,603,308)
Total Restricted Transfers	\$ (272,420,538)	\$ (62,766,021)	\$ (335,186,559)
Adjustments to Fund Balance	\$ -	\$ -	\$ -
Total Appropriations / Transfers	\$ (7,199,371,474)	\$ (6,664,387,805)	\$ (13,326,599,237)
Unappropriated Balance June 30	\$ 599,777,639	\$ 321,277,018	
Minimum 5% Ending Fund Balance per NRS 353.213	\$ 318,353,505	\$ 320,071,916	
Difference	\$ 281,424,133	\$ 1,205,102	