



City of Lovelock

Michael R. Giles, Mayor
Thomas Donaldson, Councilman
Daniel Murphy, Councilman
Patricia Rowe, Councilman

Lisa Booth, City Clerk
Terri Wilcox, Deputy City Clerk

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

City of Lovelock herewith submits the TENTATIVE budget for the
fiscal year ending June 30, 2020

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 136,425

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 4 governmental fund types with estimated expenditures of \$ 1,108,892 and
1 proprietary funds with estimated expenses of \$ 1,097,571

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Lisa Booth
(Print Name)
City Clerk
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed _____

Dated: _____

SCHEDULED PUBLIC HEARING:

Date and Time May 21, 2019, 12:00 p.m.

Publication Date May 8, 2019

Place: City Hall, 400 14th Street, Lovelock, Nevada 89419

CITY OF LOVELOCK
2019 – 2020 TENTATIVE BUDGET

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**CITY OF LOVELOCK
BUDGET MESSAGE
2019-20 TENTATIVE BUDGET**

Budgeted revenues for the 2019-20 year of \$888,832 in the General Fund are \$44,988 less than budgeted functional expenses of \$933,820. In addition, the City has budgeted contingency of \$20,000 and operating transfers out of \$15,000. The total budgeted expenditures and other financing uses are \$968,820 and total budgeted revenues and other financing sources are \$904,015. Ad valorem revenue is \$136,425, based on a tax rate of \$0.5624 per \$100 of assessed value of \$24,879,733 and an abatement of \$3,499.

Projections of the results for the General Fund for 2018-19, based on transactions through March 19, 2019 show the following:

- A. Revenues and other financing sources are anticipated to be approximately 116% of the final budgeted revenues, due to additional unbudgeted Intergovernmental revenues.
- B. Expenditures and other financing uses are expected to be approximately 116% of final budgeted expenditures, due to General Governmental expenditures incurred which correspond to the revenues noted above.

The June 30, 2020, ending fund balance in the General Fund, which receives Ad Valorem and Consolidated Tax Revenue, has been set at an amount necessary to ensure funds are available to begin the 2020-21 year and to decrease the City's dependence on revenue sources that may not provide a high degree of stability.

The City has one proprietary fund, the Utility Fund. The Utility Fund's change in net position is as follows:

<u>Actual 2017-18</u>	<u>Estimated 2018-19</u>	<u>Budgeted 2019-20</u>
\$350,100	\$(250,248)	\$(257,571)

Included in Utility Fund revenue, are amounts for sewer renovations. The amounts were \$309,971 during the year ended June 30, 2018, are projected to be \$310,000 for 2018-19 and are budgeted to be \$310,000 for 2019-20.

The Utility Fund's ending cash balances are as follows:

2017-18	\$796,526 (Actual)
2018-19	\$813,687 (Projected)
2019-20	\$819,954 (Budgeted)

In 2018-2019, the City administered and completed a major water and sewer improvement project for the Lovelock Paiute Tribe. It was funded by a USDA loan which will be repaid by the Lovelock Paiute Tribe. The sewer portion of the constructed assets were recorded in the City of Lovelock Utility Fund after the project was completed. Based on direction provided by USDA, the water assets were recorded in the books and records of the Lovelock Meadows Water District. The City acted as the general contractor for the water improvement portion of the job, but will not be responsible for maintaining the water assets; and as such, the water assets were not reported in the City's books.

REVENUES	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/18 (1)	ESTIMATED CURRENT YEAR 06/30/19 (2)	BUDGET YEAR 06/30/20 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/20 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
Property Taxes	\$ 130,948	\$ 132,829	\$ 136,425	\$ -	\$ 136,425
Other Taxes	11,777	11,244	11,844	-	11,844
Licenses and Permits	85,826	82,745	83,500	-	83,500
Intergovernmental Resources	720,508	963,242	692,578	-	692,578
Charges for Services	2,860	2,500	2,500	840,000	842,500
Fines and Forfeits	-	-	-	-	-
Miscellaneous	83,458	84,357	80,548	-	80,548
TOTAL REVENUES	1,035,377	1,276,917	1,007,395	840,000	1,847,395
EXPENDITURES-EXPENSES					
General Government	196,647	482,414	259,082	-	259,082
Judicial	-	-	-	-	-
Public Safety	625,600	612,967	652,615	-	652,615
Public Works	102,168	116,286	135,072	-	135,072
Sanitation	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and Recreation	27,194	29,958	31,879	-	31,879
Community Support	10,000	10,000	10,000	-	10,000
Intergovernmental Expenditures	-	-	-	-	-
Contingencies	-	-	20,000	-	20,000
Utility Enterprises	-	-	-	1,097,571	1,097,571
Hospitals	-	-	-	-	-
Transit Systems	-	-	-	-	-
Airports	-	-	-	-	-
Other Enterprises	-	-	-	-	-
Debt Service - Principal	18,394	18,836	19,286	-	19,286
Interest Cost	1,850	1,408	958	-	958
TOTAL EXPENDITURES-EXPENSES	981,853	1,271,869	1,128,892	1,097,571	2,226,463
Excess of Revenues over (under) Expenditures-Expenses	53,524	5,048	(121,497)	(257,571)	(379,068)

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/18 (1)	ESTIMATED CURRENT YEAR 06/30/19 (2)	BUDGET YEAR 06/30/20 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/20 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-	-	-
Sales of General Fixed Assets	-	-	-	-	-
Operating Transfers (in)	-	15,183	30,183	-	30,183
Operating Transfers (out)	-	(15,183)	(30,183)	-	(30,183)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	53,524	5,048	(121,497)	(257,571)	XXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR	328,171	381,695	386,743	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	381,695	386,743	265,246	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	381,695	386,743	265,246	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/18	ESTIMATED CURRENT YEAR ENDING 06/30/19	BUDGET YEAR ENDING 06/30/20
General Government	1.33	1.75	1.75
Judicial			
Public Safety	8.15	7.25	7.25
Public Works	1.00	1.00	1.00
Sanitation			
Health			
Welfare			
Culture and Recreation	0.20	0.20	0.20
Community Support			
TOTAL GENERAL GOVERNMENT	10.68	10.2	10.2
Utilities	4.72	5.05	5.05
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	15.40	15.25	15.25

POPULATION (AS OF JULY 1)	1,915	1,933	1,965
SOURCE OF POPULATION ESTIMATE*	STATE	STATE	STATE
Assessed Valuation (Secured and Unsecured Only)	24,414,860	23,960,880	24,879,733
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	24,414,860	23,960,880	24,879,733
TAX RATE			
General Fund	0.5624	0.5624	0.5624
Special Revenue Funds	0.0000	0.0000	0.0000
Capital Projects Funds	0.0000	0.0000	0.0000
Debt Service Funds	0.0000	0.0000	0.0000
Enterprise Fund	0.0000	0.0000	0.0000
Other	0.0000	0.0000	0.0000
TOTAL TAX RATE	0.5624	0.5624	0.5624

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

CITY OF LOVELOCK
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2019-2020

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	3.476	24,879,733	864,820	0.5624	139,924	3,499	136,425
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)	0.6888	24,879,733	177,552	-	-	-	-
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.6888		177,552	-	-	-	-
M. SUBTOTAL A, C, L	4.1648		1,042,372	0.5624	139,924	3,499	136,425
N. Debt							
O. TOTAL M AND N	4.1648		1,042,372	0.5624	139,924	3,499	136,425

CITY OF LOVELOCK

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for CITY OF LOVELOCK
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	256,100	448,767	136,425	0.5624	303,640	-	15,183	1,160,115
Street and Road Fund	46,706	-	-	-	111,213	-	15,000	172,919
Capital Projects	33,545	-	-	-	-	-	-	33,545
Ad Valorem Capital Projects	50,392	-	-	-	7,350	-	-	57,742
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	386,743	448,767	136,425	0.5624	422,203	-	30,183	1,424,321
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX	-	-	-	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	448,767	136,425	0.5624	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for CITY OF LOVELOCK
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	390,407	244,702	298,711	-	20,000	15,000	191,295	1,160,115
Street and Road Fund	R	33,155	20,017	81,900	-	-	-	37,847	172,919
Capital Projects	C	-	-	-	-	-	15,183	18,362	33,545
Ad Valorem Capital Projects	C	-	-	-	40,000	-	-	17,742	57,742
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		423,562	264,719	380,611	40,000	20,000	30,183	265,246	1,424,321

* FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service Requirements in this column

*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2020

Budget Summary for CITY OF LOVELOCK
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2)**	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Utility	E	527,000	926,853	313,000	170,718	-	-	(257,571)
TOTAL		527,000	926,853	313,000	170,718	-	-	(257,571)

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
AD VALOREM TAXES	130,948	132,829	136,425	
SUBTOTAL, TAXES	130,948	132,829	136,425	
LICENSES AND PERMITS:				
BUSINESS LICENSES AND PERMITS				
BUSINESS LICENSES	23,655	23,000	22,500	
PHONE LICENSES	8,511	7,500	7,500	
LIQUOR LICENSES	4,140	4,670	4,000	
CITY GAMING LICENSES	11,580	10,000	10,000	
FRANCHISE FEES:				
GAS	14,072	13,000	12,500	
ELECTRIC	18,801	18,500	22,000	
	80,759	76,670	78,500	
NONBUSINESS LICENSES AND PERMITS:				
BUILDING PERMITS	4,079	5,000	4,000	
ANIMAL LICENSES	538	400	500	
OTHER	450	675	500	
	5,067	6,075	5,000	
SUBTOTAL, LICENSES AND PERMITS	85,826	82,745	83,500	
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
CONSOLIDATED TAX REVENUE (CTX)	443,925	439,273	448,767	
	443,925	439,273	448,767	
FEDERAL AND STATE GRANTS:				
COMMUNITY DEVELOPMENT BLOCK GRANT	-	252,800	-	
JUSTICE ASSISTANCE GRANT	24,473	26,986	-	
	24,473	279,786	-	
OTHER LOCAL GOVERNMENT GRANTS:				
INTERLOCAL COOPERATIVE AGREEMENT	147,942	147,942	147,942	
POLICE INVESTIGATIONS AND REIMBURSEMENTS	4,022	-	-	
	151,964	147,942	147,942	
OTHER LOCAL GOVERNMENT SHARED REVENUES:				
COUNTY GAMING LICENSES (CITY SHARE)	17,370	15,000	14,000	
	17,370	15,000	14,000	
SUBTOTAL INTERGOVERNMENTAL REVENUES	637,732	882,001	610,709	

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
CHARGES FOR SERVICES:				
ANIMAL BOARDING FEES:	2,860	2,500	2,500	
SUBTOTAL, CHARGES FOR SERVICES	2,860	2,500	2,500	
MISCELLANEOUS:				
INTEREST EARNINGS	3,948	6,630	5,000	
FIRE REIMBURSEMENTS	11,970	11,970	11,970	
RENT	18,516	18,516	18,528	
PGH AGREEMENT	18,000	18,000	18,000	
OTHER	6,488	2,538	2,200	
SUBTOTAL, MISCELLANEOUS	58,922	57,654	55,698	
SUBTOTAL REVENUE ALL SOURCES	916,288	1,157,729	888,832	
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)	-	15,183	15,183	
Proceeds of Long-term Debt	-	-	-	
Sale of General Fixed Assets	-	-	-	
SUBTOTAL OTHER FINANCING SOURCES	-	15,183	15,183	
BEGINNING FUND BALANCE	187,168	223,771	256,100	
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	187,168	223,771	256,100	
TOTAL AVAILABLE RESOURCES	1,103,456	1,396,683	1,160,115	

CITY OF LOVELOCK
 (Local Government)
 SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT:				
LEGISLATIVE:				
MAYOR-COUNCIL:				
SALARIES AND WAGES	14,100	14,100	14,100	
EMPLOYEE BENEFITS	1,253	1,225	1,213	
SERVICES AND SUPPLIES	10,785	13,050	14,000	
	26,138	28,375	29,313	
LEGISLATIVE:				
CITY HALL:				
SALARIES AND WAGES	7,731	9,000	9,550	
EMPLOYEE BENEFITS	3,432	4,100	4,880	
SERVICES AND SUPPLIES	23,674	23,804	27,780	
	34,837	36,904	42,210	
FINANCE:				
CLERK:				
SALARIES AND WAGES	33,526	36,019	36,698	
EMPLOYEE BENEFITS	19,526	19,680	20,363	
SERVICES AND SUPPLIES	5,758	5,812	7,150	
	58,810	61,511	64,211	
OTHER:				
GRANT DEPARTMENT:				
SERVICES AND SUPPLIES	14,268	262,635	500	
BUILDING INSPECTION:				
SERVICES AND SUPPLIES	3,401	9,979	15,250	
PLANNING DEPARTMENT:				
OTHER GENERAL GOVERNMENT:				
SERVICES AND SUPPLIES	59,193	68,010	67,598	
TOTAL OTHER	76,862	340,624	83,348	
FUNCTION SUBTOTAL	196,647	467,414	219,082	

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION _____ GENERAL GOVERNMENT _____

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
CULTURE AND RECREATION:				
PARKS:				
SALARIES AND WAGES	6,423	6,527	6,631	
EMPLOYEE BENEFITS	4,078	4,031	4,148	
SERVICES AND SUPPLIES	16,693	19,400	21,100	
	27,194	29,958	31,879	
FUNCTION SUBTOTAL	27,194	29,958	31,879	

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION _____ CULTURE AND RECREATION _____

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
COMMUNITY SUPPORT:				
GRANTS:				
ECONOMIC DEVELOPMENT GRANT	7,000	7,000	7,000	
SENIOR CITIZENS GRANT	3,000	3,000	3,000	
	10,000	10,000	10,000	
FUNCTION SUBTOTAL	10,000	10,000	10,000	

CITY OF LOVELOCK
(Local Government)
SCHEDULE B - GENERAL FUND

FUNCTION _____ COMMUNITY SUPPORT _____

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
DEBT SERVICE:				
DEBT SERVICE - PRINCIPAL	18,394	18,836	19,286	
DEBT SERVICE - INTEREST	1,850	1,408	958	
	20,244	20,244	20,244	
FUNCTION SUBTOTAL	20,244	20,244	20,244	

CITY OF LOVELOCK
 (Local Government)
 SCHEDULE B - GENERAL FUND

FUNCTION _____ DEBT SERVICE _____

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
TAXES:				
COUNTY OPTION MOTOR VEHICLE FUEL:				
1 CENT NRS 365.192	11,777	11,244	11,844	
SUBTOTAL, TAXES	11,777	11,244	11,844	
INTERGOVERNMENTAL REVENUES:				
STATE SHARED REVENUES:				
MOTOR VEHICLE FUEL TAX NRS 365.180 2.35 CENTS	70,076	69,418	69,418	
MOTOR VEHICLE FUEL TAX NRS 365.190 1.75 CENTS	5,601	4,823	5,451	
SUBTOTAL, INTERGOVERNMENTAL REVENUES	75,677	74,241	74,869	
MISCELLANEOUS:				
OTHER	309	2,323	500	
RENT - SEWER/DISPOSAL	24,000	24,000	24,000	
SUBTOTAL, MISCELLANEOUS	24,309	26,323	24,500	
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	-	-	15,000	
BEGINNING FUND BALANCE	41,589	51,184	46,706	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	41,589	51,184	46,706	
TOTAL RESOURCES	153,352	162,992	172,919	
EXPENDITURES				
PUBLIC WORKS:				
HIGHWAY AND STREETS:				
SALARIES AND WAGES	25,819	23,000	33,155	
EMPLOYEE BENEFITS	16,270	13,800	20,017	
SERVICES AND SUPPLIES	60,079	79,486	81,900	
SUBTOTAL, PUBLIC WORKS	102,168	116,286	135,072	
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	51,184	46,706	37,847	
TOTAL COMMITMENTS & FUND BALANCE	153,352	162,992	172,919	

CITY OF LOVELOCK
(Local Government)

FUND LOVELOCK STREET AND ROAD FUND

	(1) ACTUAL PRIOR YEAR ENDING 6/30/2018	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2019	(3) (4) BUDGET YEAR ENDING 06/30/20	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES:				
FEDERAL GRANTS:				
OTHER FEDERAL GRANTS	-	-	-	
Subtotal	-	-	-	
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
BEGINNING FUND BALANCE	48,728	48,728	33,545	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	48,728	48,728	33,545	
TOTAL RESOURCES	48,728	48,728	33,545	
EXPENDITURES				
GENERAL GOVERNMENT:				
CAPITAL OUTLAY:				
PROJECTS TO BE DETERMINED	-	-	-	
Subtotal	-	-	-	
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)	-	-	-	
Transfers Out (Schedule T)	-	15,183	15,183	
ENDING FUND BALANCE	48,728	33,545	18,362	
TOTAL COMMITMENTS & FUND BALANCE	48,728	48,728	33,545	

CITY OF LOVELOCK
(Local Government)

FUND CAPITAL PROJECTS FUND

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
INTERGOVERNMENTAL REVENUES:				
AD VALOREM (FROM THE COUNTY)				
NRS 354.598155	7,099	7,000	7,000	
INTEREST	227	380	350	
Subtotal	7,326	7,380	7,350	
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	-	-	-	
BEGINNING FUND BALANCE	50,686	58,012	50,392	
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	50,686	58,012	50,392	
TOTAL RESOURCES	58,012	65,392	57,742	
EXPENDITURES				
GENERAL GOVERNMENT:				
OTHER:				
PROJECTS TO BE DETERMINED	-	15,000	40,000	
Subtotal	-	15,000	40,000	
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	58,012	50,392	17,742	
TOTAL COMMITMENTS & FUND BALANCE	58,012	65,392	57,742	

CITY OF LOVELOCK
(Local Government)

FUND AD VALOREM CAPITAL PROJECTS FUND

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
SEWER FEES - OPERATING	333,318	334,606	334,500	
DISPOSAL FEES	175,952	188,000	192,000	
MISCELLANEOUS	2,267	2,504	500	
SEWER CONNECTION FEES	-	1,945	-	
Total Operating Revenue	511,537	527,055	527,000	
OPERATING EXPENSE				
SALARIES AND WAGES	176,952	187,958	186,779	
EMPLOYEE BENEFITS	96,983	101,561	104,373	
SERVICES AND SUPPLIES	1,325,984	281,369	291,000	
DEPRECIATION/AMORTIZATION	327,040	344,701	344,701	
Total Operating Expense	1,926,959	915,589	926,853	
Operating Income or (Loss)	(1,415,422)	(388,534)	(399,853)	
NONOPERATING REVENUES				
SEWER FEES- SEWER RENOVATION PROJECT	309,971	310,000	310,000	
SEWER CONNECTION FEES	1,550	-	-	
INTEREST REVENUE	2,675	2,700	3,000	
GRANT REVENUE	565,102	-	-	
CONTRACT REVENUE	1,064,049	-	-	
Total Nonoperating Revenues	1,943,347	312,700	313,000	
NONOPERATING EXPENSES				
INTEREST EXPENSE	177,825	174,414	170,718	
CONTRACT EXPENSE	-	-	-	
Total Nonoperating Expenses	177,825	174,414	170,718	
Net Income before Operating Transfers	350,100	(250,248)	(257,571)	
Transfers (Schedule T)				
In	-	-	-	
Out	-	-	-	
Net Operating Transfers	-	-	-	
CHANGE IN NET POSITION	350,100	(250,248)	(257,571)	

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND UTILITY FUND

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/20	
	ACTUAL PRIOR YEAR ENDING 6/30/2018	ESTIMATED CURRENT YEAR ENDING 6/30/2019	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
CASH INFLOWS:				
CUSTOMERS - OPERATING	1,575,233	522,606	526,500	
OTHER OPERATING SOURCES	-	2,504	500	
SEWER CONNECTION FEES	1,550	1,945	-	
CASH OUTFLOWS:				
SALARIES AND WAGES	(176,952)	(187,958)	(186,779)	
EMPLOYEE BENEFITS	(101,751)	(101,561)	(104,373)	
SERVICES AND SUPPLIES	(1,320,556)	(281,369)	(291,000)	
a. Net cash provided by (or used for) operating activities	(22,476)	(43,833)	(55,152)	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
CASH INFLOWS:				
OPERATING TRANSFERS - IN	-	-	-	
CASH OUTFLOWS:				
OPERATING TRANSFERS - OUT	-	-	-	
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
CASH INFLOWS:				
USER FEES FOR SEWER CAPITAL IMPROVEMENT PROJECT	310,159	310,000	310,000	
GRANT REVENUE - INDIAN COLONY PROJECT	565,102	-	-	
CASH OUTFLOWS:				
ACQUISITION, CONSTRUCTION OR IMPROVEMENT OF CAPITAL ASSETS	(565,102)	-	-	
CAPITAL GRANT FUNDS RECEIVED	-	-	-	
PRINCIPAL PAYMENTS	(73,757)	(77,292)	(80,863)	
INTEREST PAID ON DEBT	(177,825)	(174,414)	(170,718)	
c. Net cash provided by (or used for) capital and related financing activities	58,577	58,294	58,419	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
CASH INFLOWS:				
INTEREST ON INVESTMENTS	2,675	2,700	3,000	
d. Net cash provided by (or used in) investing activities	2,675	2,700	3,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	38,776	17,161	6,267	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	757,750	796,526	813,687	
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	796,526	813,687	819,954	

CITY OF LOVELOCK
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND UTILITY FUND

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/20		(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2019	INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10)	TOTAL
GENERAL FUND											
MEDIUM-TERM FINANCING (COMMUNITY FACILITY LOAN)	5	5	\$ 95,300	2016	12/7/2021	2.375	\$ 49,032	\$ 958	\$ 19,286	\$	20,244
UTILITY FUND											
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 1,600,000	1998	10/1/2038	4.75	\$ 1,137,986	\$ 53,205	\$ 37,035	\$	90,240
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 2,561,000	2011	6/27/2049	4.5	\$ 2,277,462	\$ 101,636	\$ 36,658	\$	138,294
SEWER REVENUE BONDS (RURAL DEVELOPMENT LOAN)	4	40	\$ 495,000	2013	5/19/2053	3.5	\$ 457,395	\$ 15,877	\$ 7,170	\$	23,047
TOTAL ALL DEBT SERVICE			\$ 4,751,300				\$ 3,921,875	\$ 171,676	\$ 100,149	\$	271,825

SCHEDULE C-1 - INDEBTEDNESS

CITY OF LOVELOCK Budget Fiscal Year 2019-2020
 (Local Government)

Transfer Schedule for Fiscal Year 2019-2020

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND	CAPITAL PROJECTS FUND	17	15,183	STREET AND ROAD FUND	15	15,000
SUBTOTAL			15,183			15,000
SPECIAL REVENUE FUNDS						
STREET AND ROAD FUND	GENERAL FUND	16	15,000			
SUBTOTAL			15,000			-

CITY OF LOVELOCK
 (Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2019-2020

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND				GENERAL FUND	10	15,183
SUBTOTAL			-			15,183
EXPENDABLE TRUST FUNDS						
SUBTOTAL			-			-
DEBT SERVICE						
SUBTOTAL			-			-

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2019-2020

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL			-			-
INTERNAL SERVICE						
SUBTOTAL			-			-
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL			-			-
TOTAL TRANSFERS			30,183			30,183

CITY OF LOVELOCK
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2019-2020

Local Government: City of Lovelock
Contact: Lisa Booth, City Clerk
E-mail Address: lbooth@cityoflovelock.com
Daytime Telephone: (775) 273-2356

Total Number of Existing Contracts: 6

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Reason or need for contract:
1	Eide Bailly LLP	5/2/2019	12/30/2020	\$ 52,000	\$ 52,000	Annual audit.
2	Eide Bailly LLP	3/9/2019	6/1/2019	12,000	-	Assist with 2019 - 20 Budget preparation
3	Technical Designs	4/5/2016	Ongoing	12,000	12,000	Building plan checking services
4	Shaw Engineering	Prior to 7/1	Ongoing	6,000	6,000	City Engineer
5	Kent Maher	Prior to 7/1	Ongoing	31,000	31,000	Legal counsel
6	Caselle, Inc.	Prior to 7/1	Ongoing	7,695	7,695	General ledger software support
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			\$ 120,695	\$ 108,695	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2019-2020

Local Government: City of Lovelock
Contact: Lisa Booth, City Clerk
E-mail Address: lbooth@cityoflovelock.com
Daytime Telephone: (775) 273-2356

Total Number of Privatization Contracts: _____

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2019-20	Proposed Expenditure FY 2020-21	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Kent Maher	See page 26	See page 26	See page 26	\$ 31,000	\$ 31,000	N/A	Less than 1.	\$ 125.00	General legal counsel for the City.
2	Shaw Engineering	See page 26	See page 26	See page 26	\$ 6,000	\$ 6,000	N/A	Less than 1.	Varies between \$55-\$75 per hour.	City Engineer.
3	Technical Designs	See page 26	See page 26	See page 26	\$ 12,000	\$ 12,000	N/A	Less than 1.	\$50, based on % of plan check fees.	Building plan checking services.
4										
5										
6										
7										
8	Total				49,000	49,000		Less than 1		

Attach additional sheets if necessary.