



|                             |                   | US Rate | Nevada Rate | Nevada Rank<br>1 = worst |
|-----------------------------|-------------------|---------|-------------|--------------------------|
| Foreclosure Filings Rate    | Dec '10           | 0.2%    | 1.2%        | 1                        |
| Home Price Index (FHFA)     | 2010q3 v 2009q3   | -3.2%   | -6.7%       | 6                        |
| Wage & Salary Disbursements | 2010q3 v 2009q3   | 2.8%    | -1.2%       | 1                        |
| Personal Income             | 2010q3 v 2009q3   | 3.6%    | 0.8%        | 1                        |
| Employment*                 | Dec '10 v Dec '09 | 0.9%    | -1.5%       | 1                        |
| Unemployment                | Dec '10 v Dec '09 | 9.4%    | 14.5%       | 1                        |

My interest is in the future because I am going to spend the rest of my life there.  
*Charles F. Kettering*

## State General Fund Revenues December 2010 Economic Forum Forecast v Actual

\*Nevada employment adjusted to reflect data from quarterly reports from employers to DETR.

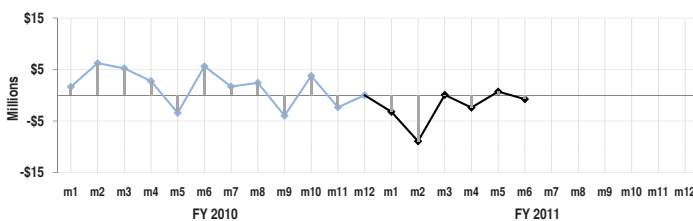
| General Fund Revenue Sources            | FY 2009             |                     | FY 1010                    |            | Period     | FY 2010 Year-to-Date        |                      |                        |            | Yr/Yr Change |                     |                    |
|---|---------------------|---------------------|----------------------------|------------|------------|-----------------------------|----------------------|------------------------|------------|--------------|---------------------|--------------------|
|   | Actual              | Forecast            | Forecast                   |            |            | Through FY<br>Month/Quarter | Collections          |                        | Difference |              | Needed Hereafter to |                    |
|   | Total<br>(millions) | Total<br>(millions) | Yr/Yr Change<br>(millions) | %          |            |                             | Actual<br>(millions) | Budgeted<br>(millions) | (millions) | %            | Actual<br>%         | Meet Forecast<br>% |
| Sales Tax                               | \$842.4             | \$729.8             | (\$112.6)                  | (13.4)     | M-12       | \$755.3                     | \$729.8              | \$25.5                 | 3.5        | (10.3)       | n/a                 |                    |
| Percentage Fees Collections*            | 655.2               | 639.4               | (15.8)                     | (2.4)      | M-12       | 630.5                       | 639.4                | (8.9)                  | (1.4)      | (3.8)        | n/a                 |                    |
| Modified Business Tax                   | 277.5               | 371.1               | 93.5                       | 33.7       | Q-4        | 385.1                       | 371.1                | 14.1                   | 3.8        | 38.8         | n/a                 |                    |
| Insurance Premium Tax                   | 238.5               | 222.9               | (15.6)                     | (6.6)      | Q-4        | 233.9                       | 222.9                | 11.0                   | 4.9        | (2.0)        | n/a                 |                    |
| Live Entertainment Tax - Gaming Portion | 112.4               | 104.7               | (7.7)                      | (6.9)      | M-12       | 108.2                       | 104.7                | 3.5                    | 3.4        | (3.7)        | n/a                 |                    |
| Lodging Tax                             | n/a                 | 92.9                | n/a                        | n/a        | M-12       | 97.7                        | 92.9                 | 4.8                    | 5.2        | n/a          | n/a                 |                    |
| Cigarette Tax                           | 97.0                | 88.2                | (8.8)                      | (9.1)      | M-12       | 88.6                        | 88.2                 | 0.4                    | 0.4        | (8.7)        | n/a                 |                    |
| Commercial Recordings                   | 70.9                | 66.4                | (4.5)                      | (6.3)      | M-12       | 68.7                        | 66.4                 | 2.3                    | 3.4        | (1.3)        | n/a                 |                    |
| Real Property Transfer Tax              | 65.9                | 47.5                | (18.4)                     | (27.9)     | Q-4        | 53.3                        | 47.5                 | 5.8                    | 12.2       | (19.1)       | n/a                 |                    |
| Liquor Tax                              | 37.0                | 38.0                | 1.0                        | 2.7        | M-12       | 38.4                        | 38.0                 | 0.4                    | 1.1        | 3.9          | n/a                 |                    |
| Other Revenues                          | 342.6               | 525.3               | 182.8                      | 53.4       | M-12       | 547.2                       | 525.3                | 21.9                   | 4.2        | 4.2          | n/a                 |                    |
| <b>Totals</b>                           | <b>\$2,739.3</b>    | <b>\$2,926.1</b>    | <b>\$186.8</b>             | <b>6.8</b> | <b>Q-4</b> | <b>\$3,007.0</b>            | <b>\$2,926.1</b>     | <b>\$80.9</b>          | <b>2.8</b> | <b>25.5</b>  | <b>n/a</b>          |                    |
| *Percentage Fees Earned net of EFA      | 688.4               | 641.8               | (46.6)                     | (6.8)      | M-12       | 640.9                       | 641.8                | (0.9)                  | (0.1)      | (6.9)        | n/a                 |                    |

| General Fund Revenue Sources            | FY 2010             |                     | FY 2011                    |            | Period | FY 2011 Year-to-Date        |                      |                        |            | Yr/Yr Change |                     |                    |
|---|---------------------|---------------------|----------------------------|------------|--------|-----------------------------|----------------------|------------------------|------------|--------------|---------------------|--------------------|
|   | Actual              | Forecast            | Forecast                   |            |        | Through FY<br>Month/Quarter | Collections          |                        | Difference |              | Needed Hereafter to |                    |
|   | Total<br>(millions) | Total<br>(millions) | Yr/Yr Change<br>(millions) | %          |        |                             | Actual<br>(millions) | Budgeted<br>(millions) | (millions) | %            | Actual<br>%         | Meet Forecast<br>% |
| Sales Tax                               | \$755.3             | \$757.4             | \$2.0                      | 0.3        | M-5    | \$317.9                     | \$310.1              | \$7.8                  | 2.5        | 2.8          | (1.5)               |                    |
| Percentage Fees Collections*            | 630.5               | 658.6               | 28.0                       | 4.4        | M-6    | 321.0                       | 321.7                | (0.7)                  | (0.2)      | 4.1          | 4.7                 |                    |
| Modified Business Tax                   | 385.1               | 372.8               | (12.3)                     | (3.2)      | Q-1    | 95.6                        | 89.8                 | 5.9                    | 6.5        | 3.1          | (5.2)               |                    |
| Insurance Premium Tax                   | 233.9               | 235.6               | 1.7                        | 0.7        | Q-1    | 59.3                        | 58.0                 | 1.3                    | 2.3        | 3.0          | (0.0)               |                    |
| Live Entertainment Tax - Gaming Portion | 108.2               | 109.9               | 1.6                        | 1.5        | M-5    | 46.7                        | 47.0                 | (0.3)                  | (0.7)      | 0.8          | 2.0                 |                    |
| Lodging Tax                             | 97.7                | 104.1               | 6.4                        | 6.6        | M-5    | 43.3                        | 44.8                 | (1.5)                  | (3.5)      | 12.5         | 2.8                 |                    |
| Cigarette Tax                           | 88.6                | 86.1                | (2.5)                      | (2.8)      | M-5    | 36.7                        | 36.5                 | 0.2                    | 0.4        | (2.4)        | (3.1)               |                    |
| Commercial Recordings                   | 68.7                | 70.1                | 1.4                        | 2.0        | M-6    | 29.4                        | 33.2                 | (3.8)                  | (11.6)     | (9.8)        | 12.6                |                    |
| Real Property Transfer Tax              | 53.3                | 44.8                | (8.5)                      | (16.0)     | Q-1    | 12.6                        | 12.9                 | (0.3)                  | (2.3)      | (17.9)       | (15.2)              |                    |
| Liquor Tax                              | 38.4                | 38.0                | 0.3                        | 0.9        | M-5    | 16.9                        | 16.4                 | 0.5                    | 2.9        | 3.8          | (1.3)               |                    |
| Other Revenues                          | 547.2               | 609.9               | 62.6                       | 11.4       | M-6    | 162.9                       | 149.0                | 13.8                   | 9.3        | 9.3          | (18.3)              |                    |
| <b>Totals</b>                           | <b>\$3,007.0</b>    | <b>\$3,087.9</b>    | <b>\$80.9</b>              | <b>2.7</b> |        | <b>\$1,142.2</b>            | <b>\$1,119.5</b>     | <b>\$22.7</b>          | <b>2.0</b> | <b>19.7</b>  | <b>(5.2)</b>        |                    |
| *Percentage Fees Earned net of EFA      | 640.9               | 656.6               | 15.7                       | 2.5        | M-6    | 324.6                       | 326.3                | (1.7)                  | (0.5)      | 1.9          | 3.0                 |                    |

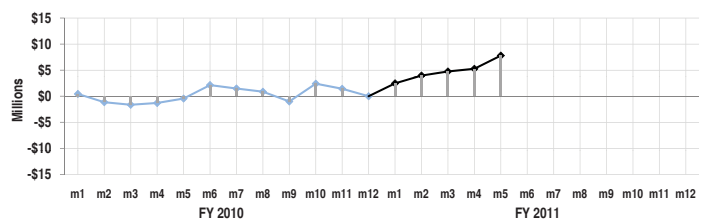
### Cumulative Difference Between Actual and Forecast

Positive numbers indicate actual collections ahead of forecast for the indicated fiscal year. The monthly forecasts are based upon the December 2010 Economic Forum projections, assuming a historically derived distribution for monthly collections.

Gaming Percentage Fees Collections

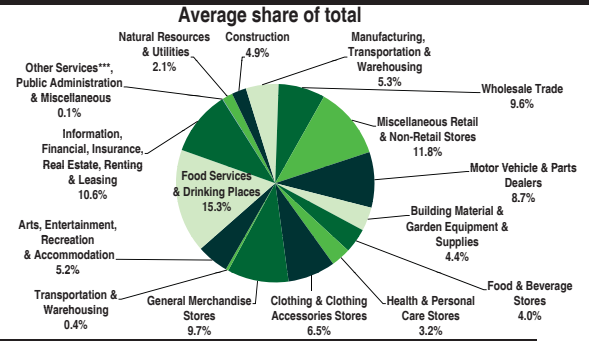


Sales and Use Tax Collections



# Statewide Taxable Sales by Industry

|                | Total<br>(millions) | Year/Year Change<br>(millions) % |        |
|----------------|---------------------|----------------------------------|--------|
| November 2009  | \$3,016.7           | (\$368.8)                        | (10.9) |
| December 2009  | 3,655.6             | (260.2)                          | (6.6)  |
| January 2010   | 2,822.6             | (248.4)                          | (8.1)  |
| February 2010  | 2,803.8             | (131.5)                          | (4.5)  |
| March 2010     | 3,329.2             | (266.3)                          | (7.4)  |
| April 2010     | 3,282.8             | 65.3                             | 2.0    |
| May 2010       | 3,133.8             | (59.1)                           | (1.9)  |
| June 2010      | 3,330.8             | (10.9)                           | (0.3)  |
| July 2010      | 3,239.5             | 164.1                            | 5.3    |
| August 2010    | 3,225.4             | 149.1                            | 4.8    |
| September 2010 | 3,244.0             | 67.4                             | 2.1    |
| October 2010   | 3,137.1             | 68.6                             | 2.2    |
| November 2010  | 3,097.6             | 80.8                             | 2.7    |



| Food Services & Drinking Places (722) |          |                |      | Miscellaneous Retail & Non-Retail Stores (442, 443, 447, 451, 453, 454) |          |                |      | Information, Financial, Insurance, Real Estate, Renting & Leasing (511-533) |          |                |      | General Merchandise Stores (452) |         |                |      |   |
|---------------------------------------|----------|----------------|------|---|----------|----------------|------|---|----------|----------------|------|----------------------------------|---------|----------------|------|---|
| Year/Year Change                      |          | Share of Total |      | Year/Year Change  |          | Share of Total |      | Year/Year Change  |          | Share of Total |      | Year/Year Change                 |         | Share of Total |      |   |
| (millions)                            | %        | %              | Rank | (millions)  | %        | %              | Rank | (millions)  | %        | %              | Rank | (millions)                       | %       | %              | Rank |   |
| November 2009                         | (\$56.6) | (10.4)         | 16.1 | 1   | (\$12.0) | (3.1)          | 12.3 | 2   | (\$60.0) | (16.1)         | 10.4 | 4                                | (\$5.6) | (1.6)          | 11.5 | 3 |
| December 2009                         | (86.8)   | (16.5)         | 12.1 | 3   | (20.1)   | (4.0)          | 13.3 | 2   | (37.3)   | (8.7)          | 10.7 | 4                                | (3.4)   | (0.7)          | 13.6 | 1 |
| January 2010                          | 0.5      | 0.1            | 18.4 | 1   | (2.3)    | (0.7)          | 11.6 | 2   | (37.5)   | (11.0)         | 10.8 | 3                                | 0.5     | 0.2            | 9.6  | 4 |
| February 2010                         | 35.5     | 7.4            | 18.4 | 1   | (9.1)    | (2.7)          | 11.8 | 2   | (42.5)   | (12.0)         | 11.1 | 3                                | 7.6     | 2.7            | 10.3 | 4 |
| March 2010                            | 28.0     | 5.1            | 17.4 | 1   | 12.5     | 3.4            | 11.4 | 2   | (23.4)   | (6.1)          | 10.9 | 3                                | 9.0     | 2.6            | 10.5 | 4 |
| April 2010                            | 0.7      | 0.1            | 17.7 | 1   | 6.1      | 1.8            | 10.7 | 2   | (32.9)   | (9.4)          | 9.6  | 3                                | (5.9)   | (2.0)          | 8.7  | 5 |
| May 2010                              | (3.9)    | (0.7)          | 18.5 | 1   | 14.5     | 4.3            | 11.3 | 2   | (31.8)   | (9.5)          | 9.6  | 4                                | (1.0)   | (0.3)          | 9.9  | 3 |
| June 2010                             | 24.4     | 4.6            | 16.7 | 1   | 1.3      | 0.3            | 11.5 | 3   | 14.3     | 3.7            | 12.1 | 2                                | 12.0    | 4.0            | 9.4  | 4 |
| July 2010                             | 10.7     | 2.0            | 17.2 | 1   | 33.0     | 9.8            | 11.4 | 2   | 54.9     | 17.7           | 11.3 | 3                                | 1.9     | 0.7            | 8.8  | 5 |
| August 2010                           | 24.7     | 4.6            | 17.4 | 1   | 21.3     | 6.3            | 11.2 | 3   | 61.9     | 19.6           | 11.7 | 2                                | 6.6     | 2.3            | 9.2  | 5 |
| September 2010                        | 7.1      | 1.3            | 16.6 | 1   | 22.2     | 6.2            | 11.7 | 2   | (22.2)   | (6.1)          | 10.5 | 3                                | 8.2     | 2.9            | 9.0  | 5 |
| October 2010                          | 42.1     | 8.1            | 17.8 | 1   | 24.7     | 6.9            | 12.1 | 2   | (37.6)   | (10.9)         | 9.8  | 3                                | 0.9     | 0.3            | 9.3  | 4 |
| November 2010                         | 7.8      | 1.6            | 15.9 | 1   | 29.2     | 7.9            | 12.9 | 2   | (27.6)   | (8.8)          | 9.2  | 5                                | 3.9     | 1.1            | 11.3 | 3 |
| H <sub>0</sub> : change>0**           | Yes      |                |      | Yes   |          |                | No   |   |          | No             |      |                                  | Yes     |                |      |   |

| Motor Vehicle & Parts Dealers (441) |          |                |      | Clothing & Clothing Accessories Stores (448) |       |                |      | Wholesale Trade (423-425) |          |                |      | Manufacturing (311-339) |          |                |      |    |
|-------------------------------------|----------|----------------|------|--|-------|----------------|------|---------------------------|----------|----------------|------|-------------------------|----------|----------------|------|----|
| Year/Year Change                    |          | Share of Total |      | Year/Year Change                             |       | Share of Total |      | Year/Year Change          |          | Share of Total |      | Year/Year Change        |          | Share of Total |      |    |
| (millions)                          | %        | %              | Rank | (millions)                                   | %     | %              | Rank | (millions)                | %        | %              | Rank | (millions)              | %        | %              | Rank |    |
| November 2009                       | (\$23.7) | (9.3)          | 7.7  | 6  | \$8.0 | 3.3            | 8.2  | 5                         | (\$72.4) | (24.2)         | 7.5  | 7                       | (\$17.8) | (10.3)         | 5.1  | 8  |
| December 2009                       | (1.2)    | (0.4)          | 7.3  | 6  | 13.6  | 4.2            | 9.3  | 5                         | (84.8)   | (25.1)         | 6.9  | 7                       | 8.8      | 4.4            | 5.7  | 8  |
| January 2010                        | (12.6)   | (4.6)          | 9.2  | 5  | 9.4   | 5.0            | 7.0  | 7                         | (55.4)   | (20.9)         | 7.4  | 6                       | (41.4)   | (22.4)         | 5.1  | 9  |
| February 2010                       | 18.8     | 8.2            | 8.9  | 5  | 19.0  | 9.8            | 7.6  | 6                         | (49.0)   | (18.7)         | 7.6  | 7                       | (39.2)   | (26.6)         | 3.9  | 10 |
| March 2010                          | 29.6     | 10.7           | 9.2  | 5  | 34.3  | 15.6           | 7.6  | 7                         | (273.9)  | (51.4)         | 7.8  | 6                       | (7.7)    | (4.4)          | 5.1  | 9  |
| April 2010                          | 28.7     | 10.9           | 8.9  | 4  | 11.0  | 5.2            | 6.8  | 8                         | (38.6)   | (13.7)         | 7.4  | 7                       | 113.1    | 70.6           | 8.3  | 6  |
| May 2010                            | (5.1)    | (1.7)          | 9.6  | 5  | 22.9  | 10.7           | 7.6  | 6                         | (22.5)   | (8.9)          | 7.4  | 7                       | (16.1)   | (10.2)         | 4.5  | 9  |
| June 2010                           | (15.9)   | (5.2)          | 8.7  | 5  | 25.7  | 11.4           | 7.5  | 7                         | (14.7)   | (5.0)          | 8.3  | 6                       | (8.6)    | (5.1)          | 4.8  | 8  |
| July 2010                           | 13.4     | 4.4            | 9.8  | 4  | 25.5  | 12.4           | 7.1  | 7                         | (10.0)   | (3.9)          | 7.7  | 6                       | 8.5      | 5.2            | 5.3  | 8  |
| August 2010                         | (28.4)   | (8.4)          | 9.6  | 4  | 22.8  | 10.3           | 7.6  | 7                         | 2.9      | 1.2            | 7.6  | 6                       | 37.9     | 27.5           | 5.4  | 8  |
| September 2010                      | 40.2     | 15.1           | 9.5  | 4  | 21.0  | 8.7            | 8.1  | 7                         | (8.6)    | (3.2)          | 8.1  | 6                       | 12.9     | 7.5            | 5.7  | 8  |
| October 2010                        | 19.8     | 7.5            | 9.1  | 5  | 22.4  | 10.0           | 7.8  | 7                         | 9.8      | 4.1            | 7.9  | 6                       | (7.5)    | (4.6)          | 4.9  | 9  |
| November 2010                       | 56.6     | 24.4           | 9.3  | 4  | 24.6  | 9.9            | 8.8  | 6                         | (0.0)    | (0.0)          | 7.3  | 7                       | (0.5)    | (0.3)          | 5.0  | 9  |
| H <sub>0</sub> : change>0**         | No       |                |      | Yes  |       |                | No   |                           |          | No             |      |                         | No       |                |      |    |

| Arts, Entertainment, Recreation & Accommodation (711-721) |        |                |      | Food & Beverage Stores (445) |          |                |      | Building Material & Garden Equipment & Supplies (444) |          |                |      | Health & Personal Care Stores (446) |          |                |      |    |
|---|--------|----------------|------|------------------------------|----------|----------------|------|---|----------|----------------|------|-------------------------------------|----------|----------------|------|----|
| Year/Year Change  |        | Share of Total |      | Year/Year Change             |          | Share of Total |      | Year/Year Change                                      |          | Share of Total |      | Year/Year Change                    |          | Share of Total |      |    |
| (millions)  | %      | %              | Rank | (millions)                   | %        | %              | Rank | (millions)  | %        | %              | Rank | (millions)                          | %        | %              | Rank |    |
| November 2009   | \$10.9 | 7.9            | 4.9  | 9                            | (\$10.7) | (7.8)          | 4.2  | 10  | (\$28.0) | (20.2)         | 3.7  | 11                                  | (\$25.6) | (22.3)         | 2.9  | 13 |
| December 2009   | 7.7    | 5.9            | 3.8  | 11                           | (0.5)    | (0.3)          | 4.7  | 9   | (21.4)   | (16.7)         | 2.9  | 13                                  | (1.0)    | (0.7)          | 3.9  | 10 |
| January 2010  | 18.3   | 14.0           | 5.3  | 8                            | (5.8)    | (4.8)          | 4.1  | 10  | (28.9)   | (22.2)         | 3.6  | 11                                  | (6.6)    | (6.4)          | 3.4  | 12 |
| February 2010   | 32.3   | 28.1           | 5.3  | 8                            | (2.5)    | (2.1)          | 4.1  | 9   | (12.0)   | (10.7)         | 3.6  | 11                                  | (7.2)    | (7.0)          | 3.4  | 12 |
| March 2010  | 35.8   | 26.6           | 5.1  | 8                            | 0.1      | 0.1            | 3.8  | 11  | (11.4)   | (8.1)          | 3.9  | 10                                  | (4.0)    | (3.4)          | 3.4  | 12 |
| April 2010  | 23.2   | 15.0           | 5.4  | 9                            | (4.1)    | (3.2)          | 3.8  | 11  | (7.6)    | (5.0)          | 4.4  | 10                                  | (17.5)   | (15.4)         | 2.9  | 12 |
| May 2010  | 37.1   | 23.0           | 6.3  | 8                            | (9.8)    | (7.2)          | 4.1  | 11  | (12.8)   | (8.6)          | 4.4  | 10                                  | (3.1)    | (3.0)          | 3.2  | 12 |
| June 2010   | (4.2)  | (2.6)          | 4.7  | 9                            | (2.6)    | (1.9)          | 4.0  | 11  | (0.3)    | (0.2)          | 4.4  | 10                                  | (6.0)    | (5.4)          | 3.2  | 12 |
| July 2010   | 26.6   | 18.6           | 5.2  | 9                            | (5.2)    | (3.9)          | 3.9  | 11  | 1.1      | 0.8            | 4.4  | 10                                  | 0.3      | 0.4            | 2.9  | 12 |
| August 2010   | 14.2   | 9.2            | 5.2  | 9                            | (2.0)    | (1.6)          | 3.9  | 10  | 2.4      | 2.1            | 3.8  | 11                                  | 1.5      | 1.6            | 2.9  | 12 |
| September 2010  | 15.6   | 10.0           | 5.3  | 9                            | 1.3      | 1.1            | 3.9  | 10  | (7.8)    | (6.1)          | 3.7  | 11                                  | (0.1)    | (0.1)          | 3.1  | 12 |
| October 2010  | 27.8   | 17.3           | 6.0  | 8                            | (2.9)    | (2.3)          | 3.9  | 11  | (4.3)    | (3.4)          | 3.9  | 10                                  | (0.5)    | (0.5)          | 3.1  | 12 |
| November 2010   | 19.8   | 13.3           | 5.4  | 8                            | 1.2      | 1.0            | 4.1  | 10  | (0.6)    | (0.6)          | 3.5  | 11                                  | 8.0      | 9.0            | 3.1  | 12 |
| H <sub>0</sub> : change>0**                               | Yes    |                |      | No                           |          |                | No   |   |          | No             |      |                                     | No       |                |      |    |

| Construction (236-238)      |          |                |      | Natural Resources & Utilities (111-221) |       |                |      | Transportation & Warehousing (481-493) |         |                |      | Other Services***, Public Administration & Miscellaneous (541-624, 811-999) |         |                |      |    |
|-----------------------------|----------|----------------|------|---|-------|----------------|------|--|---------|----------------|------|---|---------|----------------|------|----|
| Year/Year Change            |          | Share of Total |      | Year/Year Change                        |       | Share of Total |      | Year/Year Change                       |         | Share of Total |      | Year/Year Change  |         | Share of Total |      |    |
| (millions)                  | %        | %              | Rank | (millions)                              | %     | %              | Rank | (millions)                             | %       | %              | Rank | (millions)  | %       | %              | Rank |    |
| November 2009               | (\$78.3) | (43.7)         | 3.4  | 12                                      | \$4.7 | 10.1           | 1.7  | 14                                     | (\$0.2) | (1.4)          | 0.4  | 15  | (\$1.4) | (66.9)         | 0.0  | 16 |
| December 2009               | (107.3)  | (56.5)         | 2.3  | 14                                      | 77.2  | 195.0          | 3.2  | 12                                     | (1.9)   | (12.7)         | 0.3  | 15  | (2.0)   | (48.4)         | 0.1  | 16 |
| January 2010                | (99.3)   | (57.4)         | 2.6  | 13                                      | (0.3) | (0.6)          | 1.5  | 14                                     | 13.2    | (694.3)        | 0.4  | 15  | (0.2)   | (11.4)         | 0.1  | 16 |
| February 2010               | (80.5)   | (57.9)         | 2.1  | 13                                      | 0.4   | 1.0            | 1.6  | 14                                     | (2.8)   | (19.2)         | 0.4  | 15  | (0.3)   | (14.7)         | 0.1  | 16 |
| March 2010                  | (96.2)   | (57.6)         | 2.1  | 13                                      | (4.0) | (8.9)          | 1.2  | 14                                     | 4.8     | 35.9           | 0.5  | 15  | 0.1     | 4.0            | 0.1  | 16 |
| April 2010                  | (40.4)   | (32.1)         | 2.6  | 13                                      | 30.3  | 65.1           | 2.3  | 14                                     | (0.1)   | (0.8)          | 0.4  | 15  | (0.9)   | (32.2)         | 0.1  | 16 |
| May 2010                    | (29.1)   | (31.6)         | 2.0  | 13                                      | (4.6) | (10.4)         | 1.2  | 14                                     | 3.8     | 36.0           | 0.5  | 15  | 2.3     | 118.5          | 0.1  | 16 |
| June 2010                   | (45.2)   | (36.3)         | 2.4  | 13                                      | 5.9   | 12.2           | 1.6  | 14                                     | 3.6     | 26.8           | 0.5  | 15  | (0.7)   | (28.2)         | 0.1  | 16 |
| July 2010                   | (34.7)   | (29.4)         | 2.6  | 13                                      | 33.3  | 121.9          | 1.9  | 14                                     | 4.9     | 43.8           | 0.5  | 15  | 0.1     | 3.4            | 0.1  | 16 |
| August 2010                 | (28.4)   | (25.1)         | 2.6  | 13                                      | 14.5  | 40.4           | 1.6  | 14                                     | (3.3)   | (22.5)         | 0.4  | 15  | 0.4     | 51.4           | 0.0  | 16 |
| September 2010              | (23.3)   | (20.8)         | 2.7  | 13                                      | 1.2   | 2.4            | 1.5  | 14                                     | (0.3)   | (1.8)          | 0.4  | 15  | 0.1     | 5.9            | 0.1  | 16 |
| October 2010                | (37.3)   | (34.1)         | 2.3  | 13                                      | 9.6   | 25.2           | 1.5  | 14                                     | 1.6     | 14.4           | 0.4  | 15  | (0.0)   | (1.4)          | 0.0  | 16 |
| November 2010               | (34.2)   | (33.8)         | 2.2  | 13                                      | (8.1) | (16.0)         | 1.4  | 14                                     | 0.8     | 6.7            | 0.4  | 15  | (0.0)   | (5.9)          | 0.0  | 16 |
| H <sub>0</sub> : change>0** | No       |                |      | No                                      |       |                | No   |  |         | No             |      |   | No      |                |      |    |

\* Statistically significant outliers in most recent month's data  
 \*\* Statistical significance tested using Wilcoxon Signed Rank Test for most recent 7 months.  
 \*\*\* Other Services includes Professional, Management, Administration, Education and Health Services.

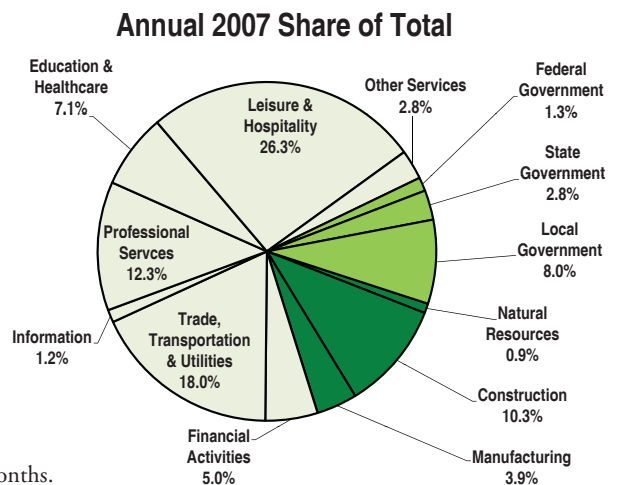
### Statewide Employment by Sector

|                            | Leisure & Hospitality |       |                |      | Trade, Transportation & Utilities |       |                |      | Professional Services |       |                |      | Education & Healthcare |     |                |      |
|----------------------------|-----------------------|-------|----------------|------|-----------------------------------|-------|----------------|------|-----------------------|-------|----------------|------|------------------------|-----|----------------|------|
|                            | Yr/Yr Change          |       | Share of Total |      | Yr/Yr Change                      |       | Share of Total |      | Yr/Yr Change          |       | Share of Total |      | Yr/Yr Change           |     | Share of Total |      |
|                            | (thou.)               | %     | %              | Rank | (thou.)                           | %     | %              | Rank | (thou.)               | %     | %              | Rank | (thou.)                | %   | %              | Rank |
| December 2009              | (15.5)                | (4.9) | 26.7           | 1    | (18.1)                            | (7.9) | 18.7           | 2    | (2.9)                 | (2.0) | 12.4           | 3    | 3.0                    | 3.1 | 8.9            | 5    |
| January 2010               | (13.9)                | (4.5) | 27.0           | 1    | (13.0)                            | (5.9) | 18.7           | 2    | (5.2)                 | (3.7) | 12.4           | 3    | 3.1                    | 3.2 | 9.0            | 5    |
| February 2010              | (9.4)                 | (3.0) | 27.2           | 1    | (9.6)                             | (4.5) | 18.6           | 2    | (0.5)                 | (0.4) | 12.6           | 3    | 4.1                    | 4.3 | 9.1            | 5    |
| March 2010                 | (6.2)                 | (2.0) | 27.3           | 1    | (7.4)                             | (3.5) | 18.7           | 2    | (1.0)                 | (0.7) | 12.3           | 3    | 4.3                    | 4.5 | 9.1            | 5    |
| April 2010                 | (7.1)                 | (2.3) | 27.2           | 1    | (4.4)                             | (2.1) | 18.6           | 2    | 2.0                   | 1.5   | 12.3           | 3    | 3.9                    | 4.0 | 9.0            | 5    |
| May 2010                   | (6.8)                 | (2.2) | 27.2           | 1    | (4.5)                             | (2.1) | 18.5           | 2    | 0.9                   | 0.7   | 12.1           | 3    | 1.0                    | 1.0 | 8.7            | 5    |
| June 2010                  | (6.0)                 | (1.9) | 27.3           | 1    | (3.4)                             | (1.6) | 18.7           | 2    | 2.0                   | 1.5   | 12.2           | 3    | 2.7                    | 2.8 | 9.0            | 4    |
| July 2010                  | (5.9)                 | (1.9) | 27.5           | 1    | (1.8)                             | (0.9) | 19.0           | 2    | 4.1                   | 3.1   | 12.2           | 3    | 1.3                    | 1.3 | 8.9            | 4    |
| August 2010                | (2.4)                 | (0.8) | 27.5           | 1    | (1.4)                             | (0.7) | 19.0           | 2    | 3.9                   | 3.0   | 12.2           | 3    | 1.7                    | 1.7 | 9.0            | 4    |
| September 2010             | (4.2)                 | (1.4) | 27.3           | 1    | (2.0)                             | (0.9) | 18.9           | 2    | 2.3                   | 1.7   | 12.3           | 3    | 0.7                    | 0.7 | 8.9            | 5    |
| October 2010               | (3.3)                 | (1.1) | 27.1           | 1    | (4.3)                             | (2.0) | 18.9           | 2    | 1.0                   | 0.7   | 12.4           | 3    | 0.1                    | 0.1 | 8.9            | 5    |
| November 2010              | (2.6)                 | (0.9) | 26.9           | 1    | 1.1                               | 0.5   | 19.1           | 2    | (0.2)                 | (0.1) | 12.4           | 3    | 0.2                    | 0.2 | 9.0            | 5    |
| December 2010              | (0.3)                 | (0.1) | 27.0           | 1    | 0.7                               | 0.3   | 19.1           | 2    | (0.3)                 | (0.2) | 12.6           | 3    | 0.7                    | 0.7 | 9.1            | 4    |
| H <sub>0</sub> : change>0* | No                    |       |                |      | No                                |       |                |      | No                    |       |                |      | Yes                    |     |                |      |

|                            | Local Government |       |                |      | Construction |        |                |      | Financial Services |       |                |      | Manufacturing |        |                |      |
|----------------------------|------------------|-------|----------------|------|--------------|--------|----------------|------|--------------------|-------|----------------|------|---------------|--------|----------------|------|
|                            | Yr/Yr Change     |       | Share of Total |      | Yr/Yr Change |        | Share of Total |      | Yr/Yr Change       |       | Share of Total |      | Yr/Yr Change  |        | Share of Total |      |
|                            | (thou.)          | %     | %              | Rank | (thou.)      | %      | %              | Rank | (thou.)            | %     | %              | Rank | (thou.)       | %      | %              | Rank |
| December 2009              | (7.9)            | (7.2) | 9.0            | 4    | (30.8)       | (30.4) | 6.2            | 6    | (4.9)              | (8.3) | 4.8            | 7    | (6.7)         | (14.8) | 3.4            | 9    |
| January 2010               | (6.1)            | (5.7) | 9.2            | 4    | (27.5)       | (29.1) | 6.1            | 6    | (3.0)              | (5.2) | 4.9            | 7    | (5.0)         | (11.5) | 3.5            | 8    |
| February 2010              | (6.0)            | (5.5) | 9.3            | 4    | (24.6)       | (27.0) | 6.0            | 6    | (3.2)              | (5.6) | 4.9            | 7    | (3.8)         | (9.0)  | 3.5            | 8    |
| March 2010                 | (5.7)            | (5.3) | 9.2            | 4    | (25.2)       | (28.4) | 5.7            | 6    | (3.3)              | (5.8) | 4.8            | 7    | (3.0)         | (7.2)  | 3.5            | 8    |
| April 2010                 | (5.5)            | (5.2) | 9.0            | 4    | (22.9)       | (26.6) | 5.7            | 6    | (3.5)              | (6.2) | 4.7            | 7    | (1.9)         | (4.7)  | 3.5            | 8    |
| May 2010                   | (5.6)            | (5.3) | 9.0            | 4    | (18.7)       | (22.7) | 5.7            | 6    | (3.4)              | (6.1) | 4.7            | 7    | (0.9)         | (2.2)  | 3.5            | 8    |
| June 2010                  | (5.0)            | (4.8) | 8.9            | 5    | (19.9)       | (24.5) | 5.5            | 6    | (2.7)              | (4.8) | 4.8            | 7    | (0.2)         | (0.5)  | 3.5            | 8    |
| July 2010                  | (4.5)            | (4.6) | 8.5            | 5    | (18.3)       | (23.0) | 5.5            | 6    | (2.0)              | (3.6) | 4.8            | 7    | (1.0)         | (2.5)  | 3.5            | 8    |
| August 2010                | (4.3)            | (4.4) | 8.4            | 5    | (16.1)       | (20.6) | 5.6            | 6    | (2.1)              | (3.8) | 4.8            | 7    | (0.7)         | (1.8)  | 3.5            | 8    |
| September 2010             | (4.6)            | (4.5) | 8.9            | 4    | (15.9)       | (20.9) | 5.4            | 6    | (1.8)              | (3.3) | 4.7            | 7    | (0.6)         | (1.5)  | 3.5            | 8    |
| October 2010               | (3.5)            | (3.4) | 9.0            | 4    | (14.8)       | (19.7) | 5.4            | 6    | (2.6)              | (4.7) | 4.7            | 7    | (0.8)         | (2.1)  | 3.4            | 8    |
| November 2010              | (2.6)            | (2.5) | 9.0            | 4    | (16.6)       | (22.0) | 5.3            | 6    | (2.4)              | (4.4) | 4.7            | 7    | (0.9)         | (2.3)  | 3.4            | 9    |
| December 2010              | (2.1)            | (2.1) | 9.0            | 5    | (13.4)       | (19.0) | 5.1            | 6    | (2.4)              | (4.4) | 4.7            | 7    | (1.0)         | (2.6)  | 3.4            | 9    |
| H <sub>0</sub> : change>0* | No               |       |                |      | No           |        |                |      | No                 |       |                |      | No            |        |                |      |

|                            | Other Services |       |                |      | State Government |       |                |      | Federal Government |       |                |      | Information  |        |                |      |
|----------------------------|----------------|-------|----------------|------|------------------|-------|----------------|------|--------------------|-------|----------------|------|--------------|--------|----------------|------|
|                            | Yr/Yr Change   |       | Share of Total |      | Yr/Yr Change     |       | Share of Total |      | Yr/Yr Change       |       | Share of Total |      | Yr/Yr Change |        | Share of Total |      |
|                            | (thou.)        | %     | %              | Rank | (thou.)          | %     | %              | Rank | (thou.)            | %     | %              | Rank | (thou.)      | %      | %              | Rank |
| December 2009              | (1.8)          | (5.1) | 2.9            | 10   | (0.6)            | (1.5) | 3.4            | 8    | (0.1)              | (0.6) | 1.5            | 11   | (1.5)        | (10.6) | 1.1            | 12   |
| January 2010               | (0.6)          | (1.8) | 3.0            | 10   | (0.8)            | (2.3) | 3.1            | 9    | 0.1                | 0.6   | 1.6            | 11   | (1.1)        | (8.1)  | 1.1            | 12   |
| February 2010              | (0.2)          | (0.6) | 3.0            | 10   | 0.4              | 1.1   | 3.5            | 9    | 0.0                | 0.0   | 1.6            | 11   | (1.1)        | (8.1)  | 1.1            | 12   |
| March 2010                 | 0.2            | 0.6   | 3.1            | 10   | (0.1)            | (0.3) | 3.5            | 9    | 0.4                | 2.3   | 1.6            | 11   | (1.2)        | (8.8)  | 1.1            | 12   |
| April 2010                 | 0.1            | 0.3   | 3.0            | 10   | 0.4              | 1.0   | 3.5            | 9    | 0.2                | 1.1   | 1.7            | 11   | (0.7)        | (5.4)  | 1.1            | 12   |
| May 2010                   | 0.2            | 0.6   | 3.1            | 10   | 0.4              | 1.0   | 3.4            | 9    | 5.2                | 29.1  | 2.1            | 11   | (0.8)        | (6.1)  | 1.1            | 12   |
| June 2010                  | 0.7            | 2.0   | 3.1            | 9    | 0.1              | 0.3   | 3.1            | 10   | 2.7                | 15.2  | 1.8            | 11   | (0.8)        | (6.1)  | 1.1            | 12   |
| July 2010                  | 1.0            | 2.9   | 3.2            | 9    | 0.2              | 0.6   | 3.1            | 10   | 2.5                | 14.0  | 1.8            | 11   | (1.0)        | (7.6)  | 1.1            | 12   |
| August 2010                | 1.4            | 4.1   | 3.2            | 9    | 0.4              | 1.2   | 3.1            | 10   | 0.7                | 3.9   | 1.7            | 11   | (0.9)        | (6.8)  | 1.1            | 12   |
| September 2010             | 1.2            | 3.5   | 3.2            | 10   | 0.2              | 0.5   | 3.3            | 9    | 0.1                | 0.6   | 1.6            | 11   | (0.7)        | (5.5)  | 1.1            | 13   |
| October 2010               | 1.3            | 3.8   | 3.2            | 10   | (0.1)            | (0.3) | 3.4            | 9    | (0.2)              | (1.1) | 1.6            | 11   | (0.6)        | (4.7)  | 1.1            | 12   |
| November 2010              | 1.4            | 4.2   | 3.1            | 10   | (0.3)            | (0.8) | 3.4            | 8    | (0.1)              | (0.6) | 1.6            | 11   | (0.4)        | (3.1)  | 1.1            | 12   |
| December 2010              | 1.1            | 3.3   | 3.1            | 10   | (0.6)            | (1.6) | 3.4            | 8    | 0.2                | 1.2   | 1.6            | 11   | (0.1)        | (0.8)  | 1.1            | 12   |
| H <sub>0</sub> : change>0* | Yes            |       |                |      | No               |       |                |      | No                 |       |                |      | No           |        |                |      |

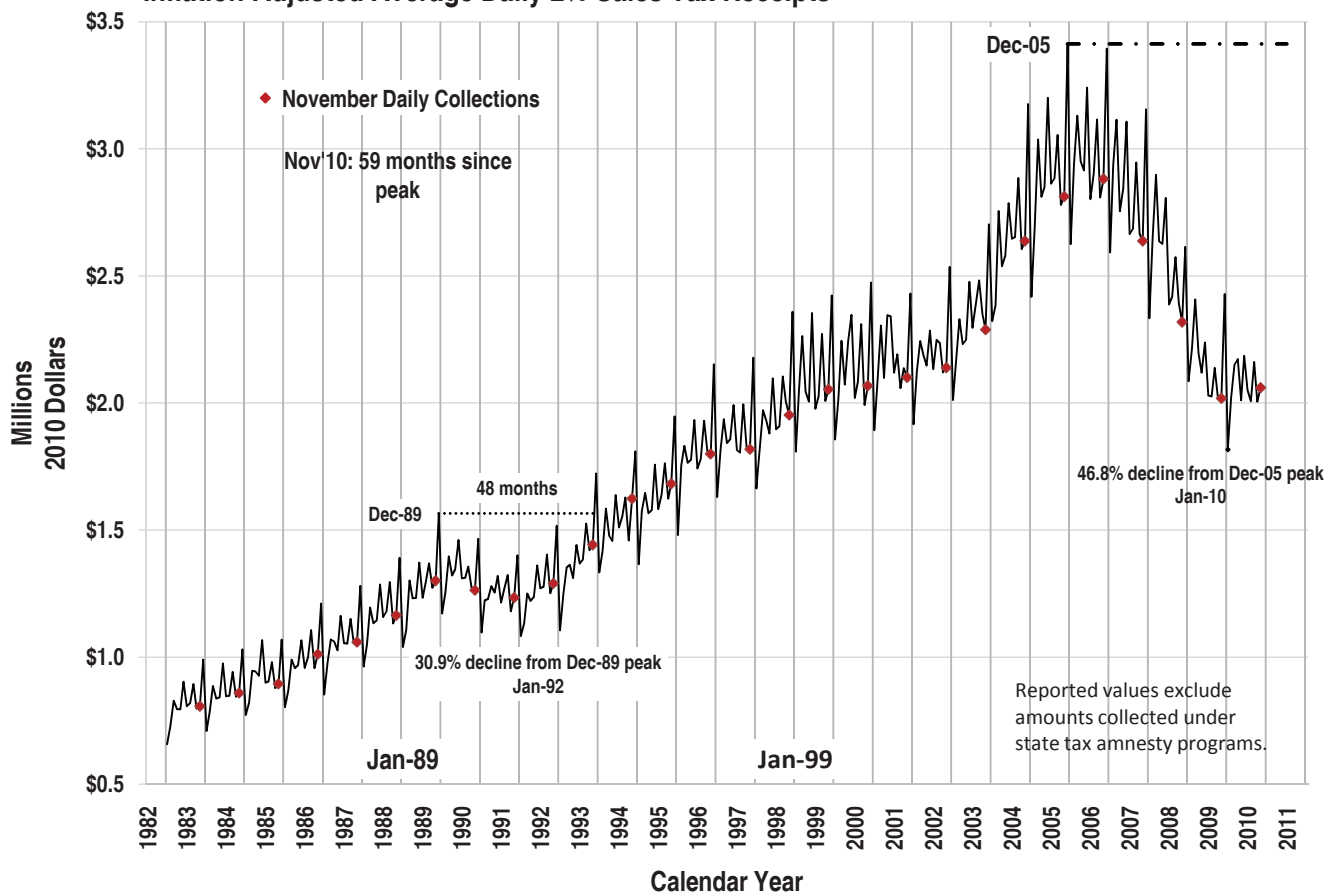
|                            | Natural Resources |       |                |      | All Non-Farm Jobs |              |       |  |
|----------------------------|-------------------|-------|----------------|------|-------------------|--------------|-------|--|
|                            | Yr/Yr Change      |       | Share of Total |      | Total             | Yr/Yr Change |       |  |
|                            | (thou.)           | %     | %              | Rank | (thou.)           | (thou.)      | %     |  |
| December 2009              | (0.7)             | (5.8) | 1.0            | 13   | 1,131.2           | (84.3)       | (6.9) |  |
| January 2010               | (0.5)             | (4.3) | 1.0            | 13   | 1,100.0           | (75.7)       | (6.4) |  |
| February 2010              | (0.3)             | (2.6) | 1.0            | 13   | 1,101.8           | (66.1)       | (5.7) |  |
| March 2010                 | (0.2)             | (1.7) | 1.0            | 13   | 1,105.1           | (54.2)       | (4.7) |  |
| April 2010                 | 0.3               | 2.6   | 1.0            | 13   | 1,115.7           | (40.4)       | (3.5) |  |
| May 2010                   | 0.1               | 0.9   | 1.0            | 13   | 1,123.3           | (30.4)       | (2.6) |  |
| June 2010                  | 0.1               | 0.8   | 1.1            | 13   | 1,115.8           | (30.1)       | (2.6) |  |
| July 2010                  | 0.3               | 2.5   | 1.1            | 12   | 1,106.2           | (22.7)       | (2.0) |  |
| August 2010                | 0.4               | 3.4   | 1.1            | 12   | 1,105.9           | (20.3)       | (1.8) |  |
| September 2010             | 0.5               | 4.3   | 1.1            | 12   | 1,107.7           | (22.8)       | (2.0) |  |
| October 2010               | 0.6               | 5.2   | 1.1            | 13   | 1,111.2           | (20.1)       | (1.8) |  |
| November 2010              | 0.6               | 5.1   | 1.1            | 13   | 1,111.2           | (19.1)       | (1.7) |  |
| December 2010              | 0.9               | 8.0   | 1.1            | 13   | 1,113.9           | (17.3)       | (1.5) |  |
| H <sub>0</sub> : change>0* | Yes               |       |                |      | No                |              |       |  |



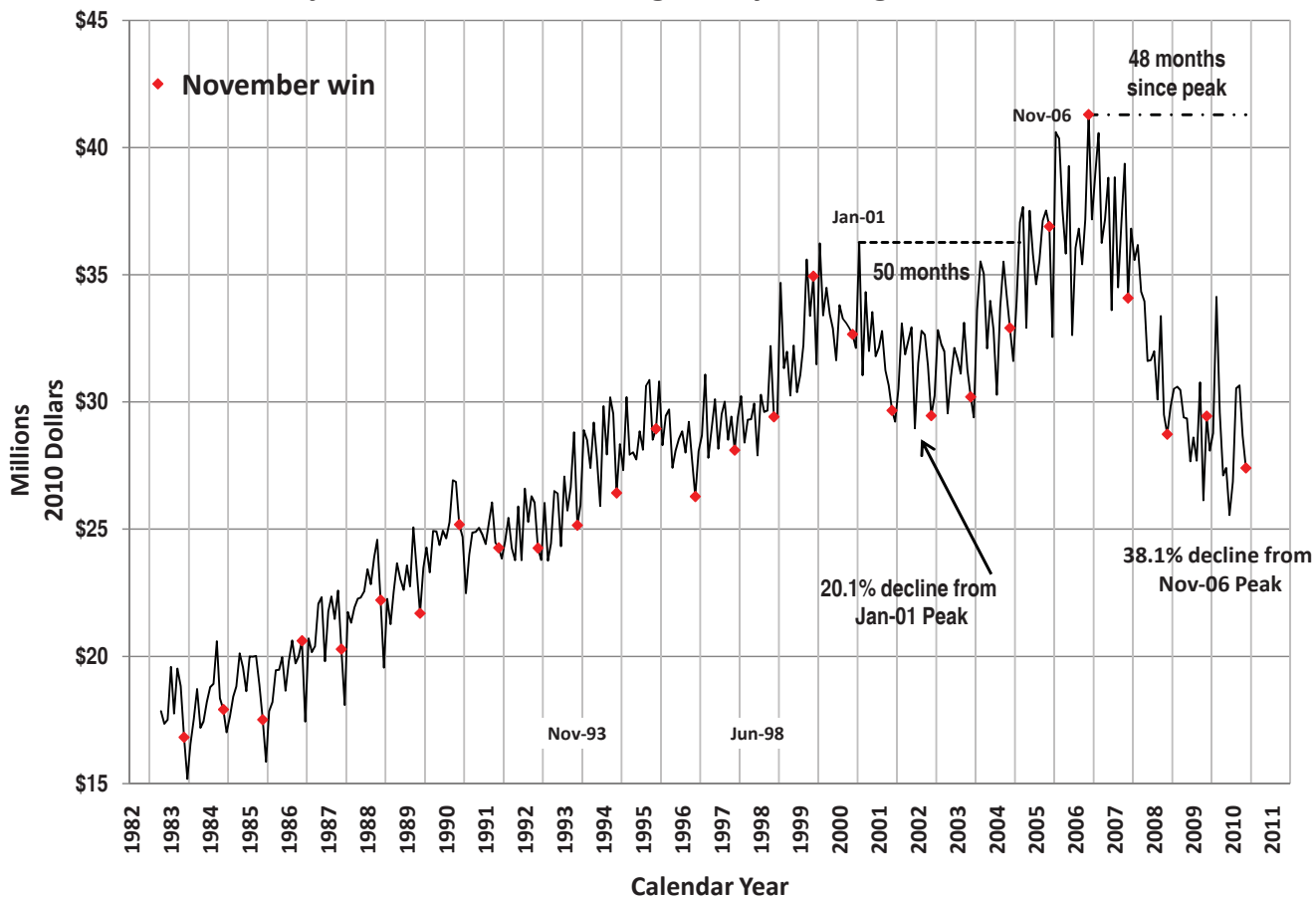
\* Statistical significance tested using Wilcoxon Signed Rank Test for most recent 7 months.



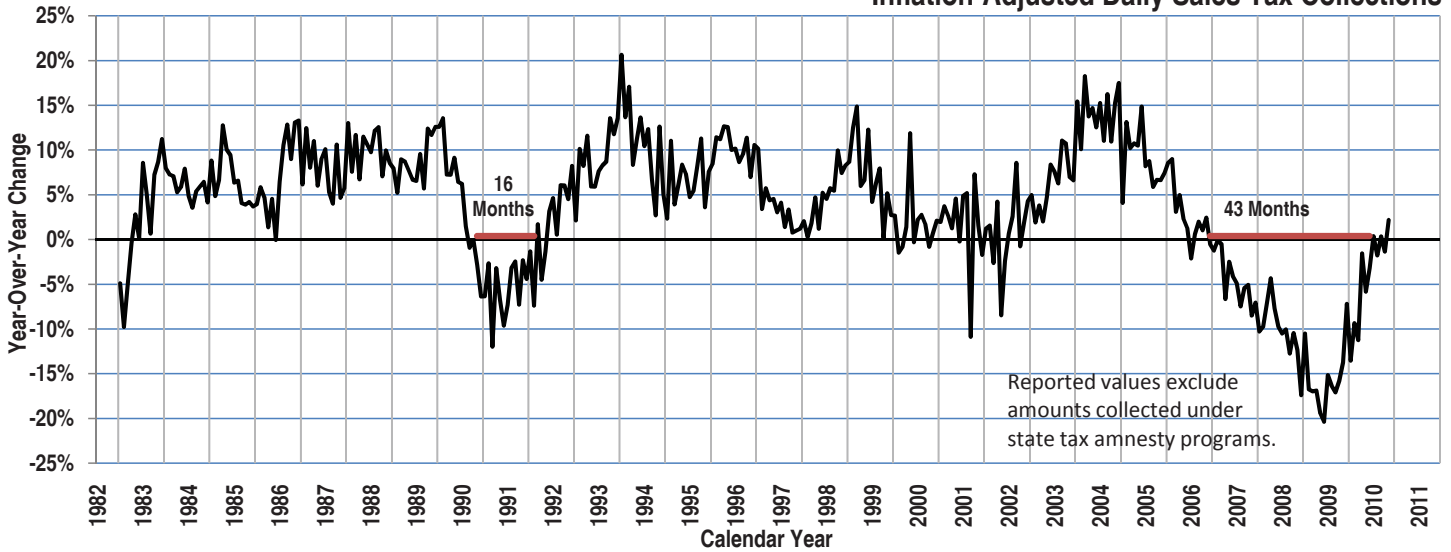
### Inflation-Adjusted Average Daily 2% Sales Tax Receipts



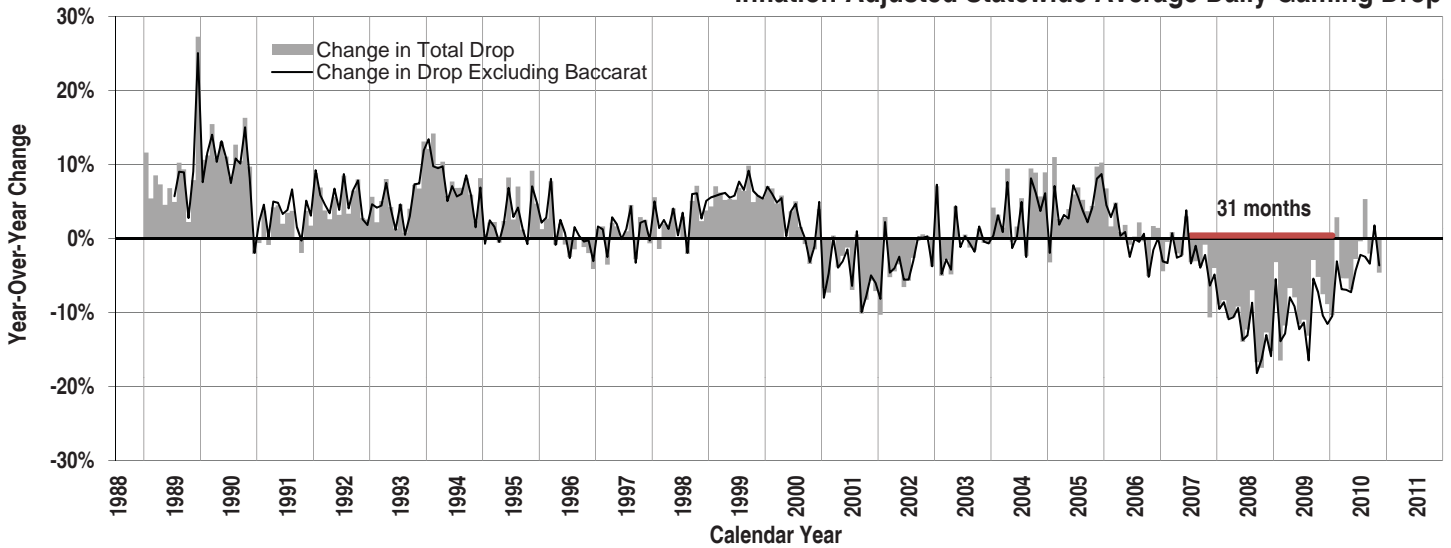
### Inflation-Adjusted Statewide Average Daily Gaming Win



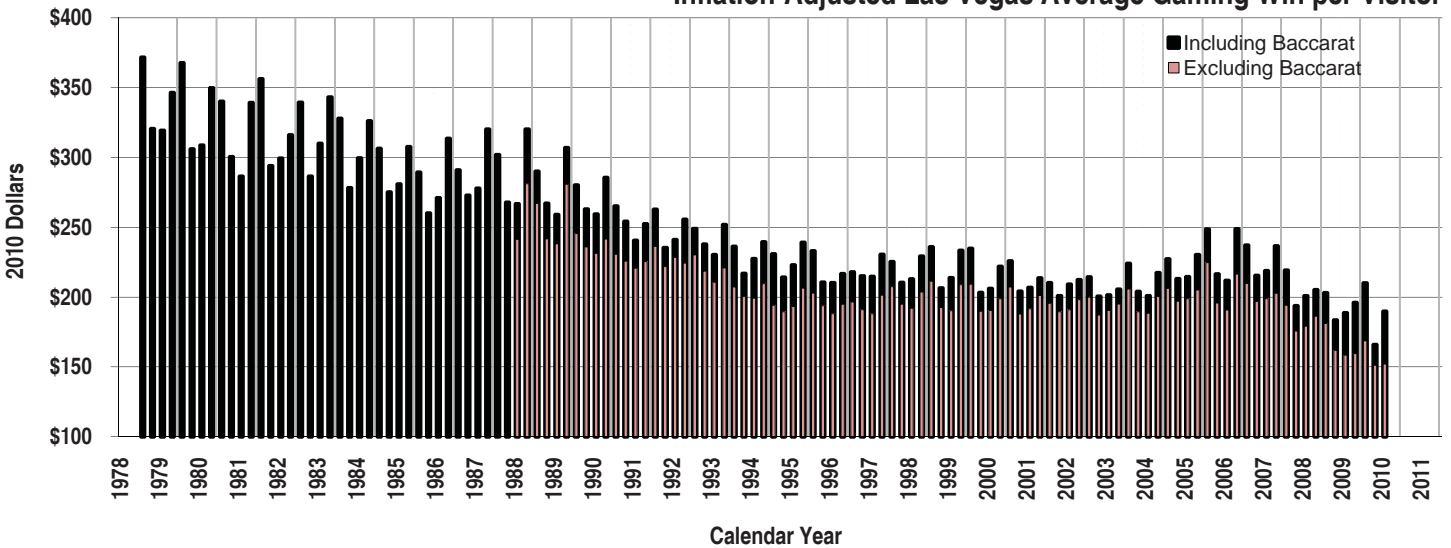
### Inflation-Adjusted Daily Sales Tax Collections



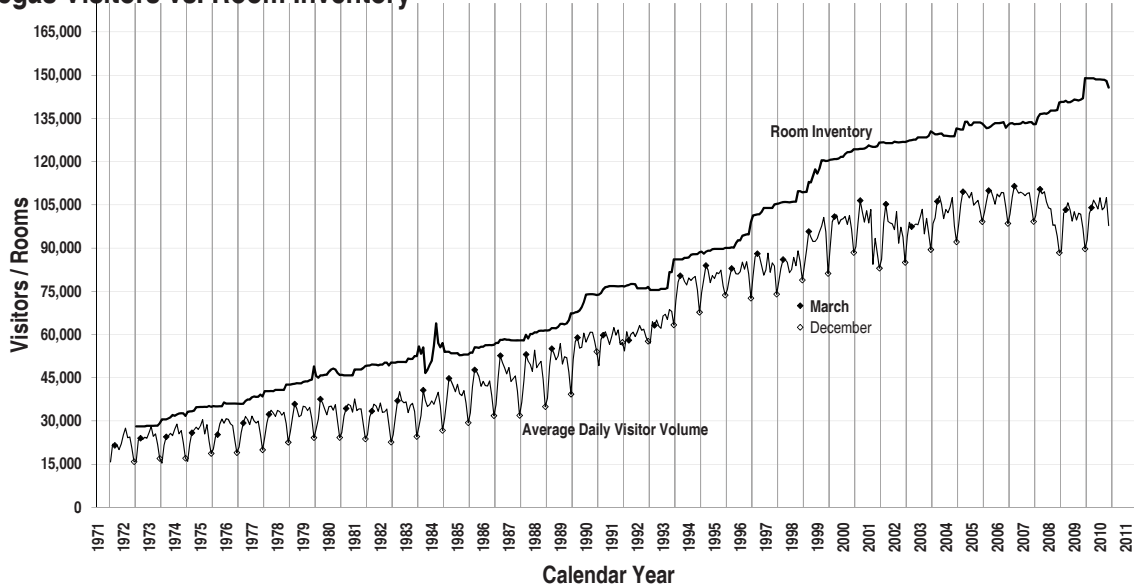
### Inflation-Adjusted Statewide Average Daily Gaming Drop



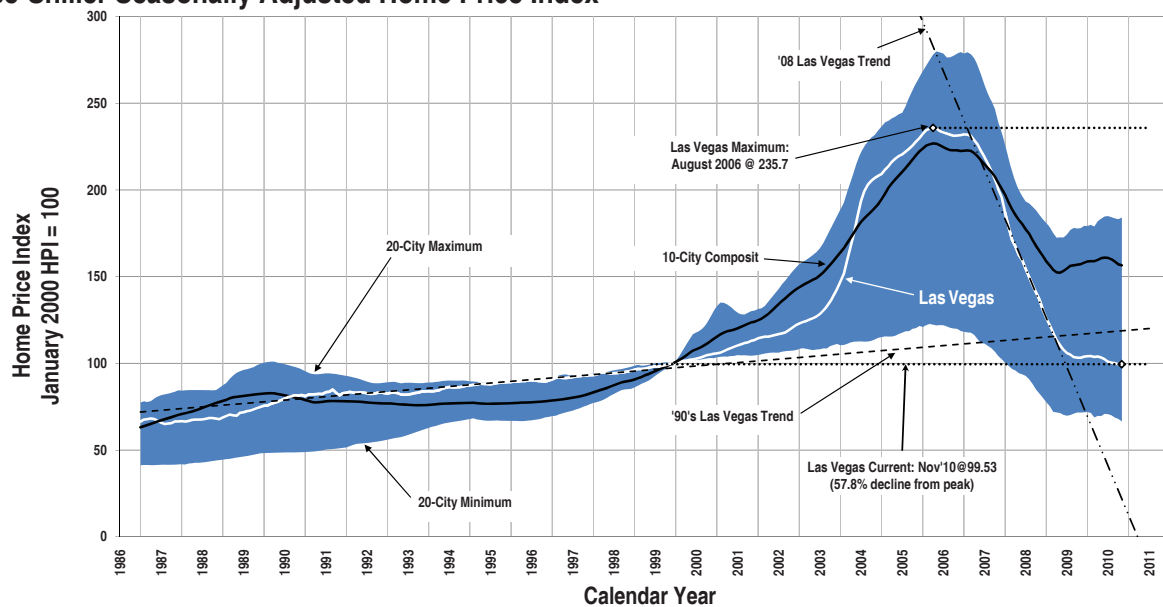
### Inflation-Adjusted Las Vegas Average Gaming Win per Visitor



### Las Vegas Visitors vs. Room Inventory



### Case-Shiller Seasonally Adjusted Home Price Index



### Nevada Single Family Home Permits Issued each Month

